



CliftonLarsonAllen

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Accountant's Compilation Report

Mayor and Council
Town of Hayden
Routt County, Colorado

Management is responsible for the accompanying financial statements of the Town of Hayden, which comprise the balance sheet – governmental funds and the statement of net position – enterprise fund as of February 28, 2018, and the related statement of revenues, expenditures and changes in fund balances/funds available – actual for the period from January 1, 2018 through February 28, 2018, for the General Fund, Conservation Trust Fund and Enterprise Fund in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the accompanying financial forecasted budget, which is presented as supplementary information and comprises the statement of revenues, expenditures, and changes in funds available – budget for the year then ending December 31, 2018 and the related summary of significant assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit, examine or review the historical financial statements or the financial forecasted budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements and this financial forecasted budget.

The forecasted budget results may not be achieved as there will usually be differences between the forecasted budget and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. We assume no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the government-wide financial statements, the statement of revenues, expenditures and changes in fund balances – governmental funds, the management's discussion and analysis and substantially all of the disclosures required by accounting principals generally accepted in the United States of America for historical financial statements and the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted statements and disclosures were included in the historical financial statements, they might influence the user's conclusions about the town's financial position and results of operations. Accordingly, these historical financial statements are not designed for those who are not informed about such matters.

The supplementary information and the supplementary financial forecasted budget information are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the responsibility of management. The information was subject to our compilation engagement; however, we have not audited, examined or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on the supplementary historical information and the supplementary budget information.

We are not independent with respect to the Town of Hayden.

Greenwood Village, Colorado
March 14, 2018

TOWN OF HAYDEN
FINANCIAL STATEMENTS

February 28, 2018

DRAFT

TOWN OF HAYDEN
BALANCE SHEET - GOVERNMENTAL FUNDS
FEBRUARY 28, 2018

	GENERAL FUND	CONSERVATION TRUST FUND	TOTAL GOVERNMENTAL FUNDS
<u>ASSETS</u>			
CASH - ON DEPOSIT	\$ 1,290,683	\$ -	\$ 1,290,683
CASH - RESTRICTED	118,003	50,769	168,772
DUE FROM OTHER FUNDS	1,508	-	1,508
ACCOUNTS RECEIVABLE	825	-	825
TOTAL ASSETS	<u>\$ 1,411,018</u>	<u>\$ 50,769</u>	<u>\$ 1,461,787</u>
 <u>LIABILITIES AND FUND BALANCE</u>			
<u>LIABILITIES</u>			
ACCOUNTS PAYABLE	\$ 51,031	\$ -	\$ 51,031
WAGES & BENEFITS PAYABLE	15,000	-	15,000
DEFERRED REVENUE	17,008	-	17,008
ZONING & SUB FEES PAYABLE	89,198	-	89,198
LAKE VILLAGES EXPENSE PAYABLE	32,334	-	32,334
TOTAL LIABILITIES	<u>204,571</u>	<u>-</u>	<u>204,572</u>
 <u>FUND BALANCE</u>			
RESTRICTED			
CONSERVATION TRUST	-	50,769	50,769
IMPACT FEES	118,003	-	118,003
UNASSIGNED	1,088,444	-	1,088,444
TOTAL FUND BALANCE	<u>1,206,447</u>	<u>50,769</u>	<u>1,257,216</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,411,018</u>	<u>\$ 50,769</u>	<u>\$ 1,461,787</u>

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE ONE MONTH ENDING FEBRUARY 28, 2018

GENERAL FUND
SUMMARY

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>REVENUES</u>				
TAXES	\$ 217,537	\$ 1,847,272	\$ (1,629,735)	11.78%
INTERGOVERNMENTAL	42,746	266,763	(224,017)	16.02%
LICENSES, FEES AND CHARGES	24,354	156,682	(132,328)	15.54%
OTHER	9,737	27,788	(18,051)	35.04%
TOTAL REVENUES	<u>\$ 294,374</u>	<u>\$ 2,298,505</u>	<u>\$ (2,004,131)</u>	<u>12.81%</u>
<u>EXPENDITURES</u>				
GENERAL GOVERNMENT				
ADMINISTRATIVE	\$ 51,997	\$ 297,585	\$ (245,588)	17.47%
LEGISLATIVE	2,827	28,770	(25,943)	9.83%
TOWN HALL & MUSEUM	4,757	23,500	(18,743)	20.24%
ADM DATA PROCESSING	1,357	18,500	(17,143)	7.33%
MUNICIPAL COURT	1,826	11,660	(9,835)	15.66%
PLANNING	5,209	108,203	(102,994)	4.81%
EXECUTIVE	325	2,635	(2,310)	12.32%
ELECTIONS	-	7,577	(7,577)	0.00%
PUBLIC SAFETY				
POLICE DEPARTMENT	163,207	981,317	(818,110)	16.63%
PUBLIC WORKS				
STREETS DEPARTMENT	58,448	830,827	(772,379)	7.03%
MOSQUITO CONTROL DEPARTMENT	195	16,229	(16,034)	1.20%
RECREATION DEPARTMENT	7,234	79,449	(72,215)	9.11%
PARKS DEPARTMENT	14,992	168,880	(153,888)	8.88%
ECONOMIC DEVELOPMENT	40	3,200	(3,160)	1.24%
HEALTH RESERVE ACCOUNT	-	5,000	(5,000)	0.00%
TOTAL EXPENDITURES	<u>\$ 312,412</u>	<u>\$ 2,583,332</u>	<u>\$ (2,270,920)</u>	<u>12.09%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(18,038)</u>	<u>(284,827)</u>	<u>266,789</u>	<u>6.33%</u>
NET CHANGE IN FUND BALANCE	(18,038)	(284,827)	266,789	6.33%
FUND BALANCE - BEGINNING	1,224,485	1,283,624	(59,139)	95.39%
FUND BALANCE - ENDING	<u>\$ 1,206,447</u>	<u>\$ 998,797</u>	<u>\$ 207,650</u>	<u>120.79%</u>

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE ONE MONTH ENDING FEBRUARY 28, 2018

GENERAL FUND
REVENUE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF ANNUAL BUDGET
<u>TAXES</u>				
SALES TAX	\$ 135,381	\$ 1,005,928	\$ (870,547)	13.46%
GENERAL PROPERTY TAX	13,158	508,264	(495,106)	2.59%
CAR RENTAL TAX	43,302	135,148	(91,846)	32.04%
BUILDING MATERIALS USE TAX	9,096	61,855	(52,759)	14.71%
FRANCHISE TAX	15,806	61,474	(45,668)	25.71%
CIGARETTE TAX	520	2,790	(2,270)	18.65%
EXCISE TAX	-	70,313	(70,313)	0.00%
LODGING TAX	274	1,500	(1,226)	18.25%
TOTAL TAXES	<u>217,537</u>	<u>1,847,272</u>	<u>(1,629,735)</u>	<u>11.78%</u>
<u>INTERGOVERNMENTAL</u>				
AIRPORT SECURITY REIMBURSEMENTS	22,771	60,000	(37,229)	37.95%
HIGHWAY USERS	10,344	60,102	(49,758)	17.21%
SPECIFIC OWNERSHIP	8,336	34,443	(26,107)	24.20%
SEVERANCE	-	52,576	(52,576)	0.00%
MINERAL LEASE	-	44,534	(44,534)	0.00%
MOTOR VEHICLE REGISTRATION	1,295	8,108	(6,813)	15.97%
ROAD AND BRIDGE	-	7,000	(7,000)	0.00%
TOTAL INTERGOVERNMENTAL REVENUE	<u>42,746</u>	<u>266,763</u>	<u>(224,017)</u>	<u>16.02%</u>
<u>LICENSES, FEES AND CHARGES</u>				
CHARGES FOR SERVICES	10,073	82,474	(72,401)	12.21%
LICENSES & PERMITS	3,765	5,029	(1,264)	74.87%
COURT FINES AND FORFEITURES	5,510	18,979	(13,469)	29.03%
RECREATION EVENTS	3,651	23,000	(19,349)	15.87%
RECREATION PROGRAMS	1,355	19,000	(17,645)	7.13%
RECREATION OTHER	-	4,200	(4,200)	0.00%
DRY CREEK PARK FACILITIES	-	4,000	(4,000)	0.00%
TOTAL LICENSES, FEES AND CHARGES	<u>24,354</u>	<u>156,682</u>	<u>(132,328)</u>	<u>15.54%</u>
<u>OTHER INCOME</u>				
INTEREST INCOME	1,026	4,000	(2,974)	25.66%
PROPERTY RENTAL INCOME	1,210	1,700	(490)	71.18%
MISCELLANEOUS	7,501	22,088	(14,587)	33.96%
TOTAL OTHER INCOME	<u>9,737</u>	<u>27,788</u>	<u>(18,051)</u>	<u>35.04%</u>
TOTAL REVENUES	<u>\$ 294,374</u>	<u>\$ 2,298,505</u>	<u>\$ (2,004,131)</u>	<u>12.81%</u>

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE ONE MONTH ENDING FEBRUARY 28, 2018

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>GENERAL GOVERNMENT</u>				
<u>ADMINISTRATION</u>				
WAGES & BENEFITS	\$ 35,162	\$ 208,122	\$ (172,960)	16.89%
TRAVEL	14	3,000	(2,986)	0.45%
POSTAGE	395	1,500	(1,105)	26.32%
OFFICE SUPPLIES	183	2,000	(1,817)	9.17%
MISCELLANEOUS	2,410	8,000	(5,590)	30.12%
INSURANCE	3,755	9,574	(5,819)	39.22%
ADVERTISING & LEGAL NOTICES	11	3,000	(2,989)	0.37%
PROFESSIONAL SERVICES	5,906	41,000	(35,094)	14.41%
EDUCATION / MEMBERSHIPS / TRAVEL	3,556	10,000	(6,444)	35.56%
MEMBERSHIP	-	5,000	(5,000)	100.00%
TELEPHONE	605	6,389	(5,784)	9.46%
TOTAL ADMINISTRATION	<u>51,997</u>	<u>297,585</u>	<u>(245,588)</u>	<u>17.47%</u>
<u>LEGISLATIVE</u>				
WAGES & BENEFITS	1,349	7,200	(5,851)	18.74%
AUDIT	-	9,696	(9,696)	0.00%
TREASURER FEES	124	7,624	(7,500)	1.62%
MISCELLANEOUS	155	2,500	(2,345)	6.19%
ADVERTISING & LEGAL NOTICES	-	250	(250)	0.00%
EDUCATION / MEMBERSHIPS / TRAVEL	1,199	1,500	(301)	79.96%
TOTAL LEGISLATIVE	<u>2,827</u>	<u>28,770</u>	<u>(25,943)</u>	<u>9.83%</u>
<u>TOWN HALL & STRUCTURES</u>				
CONTRACT SERVICES	200	2,000	(1,800)	10.00%
INSURANCE	2,441	7,000	(4,559)	34.87%
REPAIRS & MAINTENANCE	91	1,500	(1,409)	6.05%
MUSEUM BUILDING MAINTENANCE	-	2,500	(2,500)	0.00%
UTILITIES	1,214	8,000	(6,786)	15.18%
EQUIPMENT REPLACEMENT	812	2,500	(1,688)	32.47%
TOTAL TOWN HALL & STURCTURES	<u>4,757</u>	<u>23,500</u>	<u>(18,743)</u>	<u>20.24%</u>
<u>INFORMATION TECHNOLOGY</u>				
PROFESSIONAL SERVICES	1,066	8,000	(6,934)	13.33%
REPAIRS & MAINTENANCE	192	6,000	(5,808)	3.21%
COPIER/PRINTER	-	3,500	(3,500)	0.00%
EQUIPMENT REPLACEMENT	98	1,000	(902)	9.80%
TOTAL INFORMATION TECHNOLOGY	<u>1,357</u>	<u>18,500</u>	<u>(17,143)</u>	<u>7.33%</u>
<u>JUDICIAL DEPARTMENT</u>				
WAGES & BENEFITS	1,766	9,560	(7,795)	18.47%
OFFICE SUPPLIES	-	200	(200)	0.00%
EDUCATION / MEMBERSHIPS / TRAVEL	60	1,900	(1,840)	3.16%
TOTAL JUDICIAL DEPARTMENT	<u>1,826</u>	<u>11,660</u>	<u>(9,835)</u>	<u>15.66%</u>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE ONE MONTH ENDING FEBRUARY 28, 2018

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>PLANNING DEPARTMENT</u>				
ADVERTISING & LEGAL NOTICES	\$ (42)	\$ 316	\$ (358)	-13.29%
PROFESSIONAL SERVICES	5,251	97,361	(92,110)	5.39%
DEVELOPER REVIEW	-	10,526	(10,526)	0.00%
TOTAL PLANNING DEPARTMENT	<u>5,209</u>	<u>108,203</u>	<u>(102,994)</u>	<u>4.81%</u>
<u>EXECUTIVE DEPARTMENT</u>				
WAGES & BENEFITS	325	2,035	(1,710)	15.96%
TRAVEL	-	500	(500)	0.00%
MISCELLANEOUS	-	100	(100)	0.00%
TOTAL EXECUTIVE DEPARTMENT	<u>325</u>	<u>2,635</u>	<u>(2,310)</u>	<u>12.32%</u>
<u>ELECTIONS DEPARTMENT</u>				
PROFESSIONAL SERVICES & JUDGES	-	7,577	(7,577)	0.00%
TOTAL ELECTIONS DEPARTMENT	<u>-</u>	<u>7,577</u>	<u>(7,577)</u>	<u>0.00%</u>
TOTAL GENERAL GOVERNMENT	<u>68,297</u>	<u>498,430</u>	<u>(430,133)</u>	<u>13.70%</u>
<u>PUBLIC SAFETY</u>				
<u>POLICE DEPARTMENT</u>				
WAGES & BENEFITS	92,489	565,218	(472,729)	16.36%
AIRPORT SECURITY WAGES	23,820	55,000	(31,180)	43.31%
AMMUNITION	-	3,090	(3,090)	0.00%
OFFICE SUPPLIES	470	2,833	(2,363)	16.60%
INSURANCE	3,943	13,005	(9,062)	30.32%
REPAIRS & MAINTENANCE	-	3,090	(3,090)	0.00%
ADVERTISING & LEGAL NOTICES	-	1,000	(1,000)	0.00%
PROFESSIONAL SERVICES	2,326	2,000	326	116.28%
VEHICLE EXPENSE	1,496	25,000	(23,504)	5.98%
EDUCATION / MEMBERSHIPS / TRAVEL	1,372	15,000	(13,628)	9.15%
COPIER/PRINTER	240	2,500	(2,260)	9.61%
UNIFORMS	169	6,000	(5,831)	2.82%
GENERAL OPERATING EXPENSE	884	9,500	(8,616)	9.31%
BUILDING	1,603	8,500	(6,898)	18.85%
COMPUTER PROGRAMS & EQUIPMENT	3,243	8,925	(5,682)	36.33%
UTILITIES	2,097	9,000	(6,903)	23.30%
TELEPHONE	2,686	8,700	(6,014)	30.87%
VEHICLE & EQUIPMENT PURCHASES	26,368	-	26,368	0.00%
EQUIPMENT REPLACEMENT	-	33,667	(33,667)	0.00%
LEASE PAYMENT - SERVICE FUND	-	103,191	(103,191)	0.00%
LEASE PAYMENT - POLICE STATION	-	106,098	(106,098)	0.00%
TOTAL POLICE DEPARTMENT	<u>163,207</u>	<u>981,317</u>	<u>(818,110)</u>	<u>16.63%</u>
TOTAL PUBLIC SAFETY	<u>163,207</u>	<u>981,317</u>	<u>(818,110)</u>	<u>16.63%</u>

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE ONE MONTH ENDING FEBRUARY 28, 2018

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>ECONOMIC DEVELOPMENT COMMISSION</u>				
EDUCATION / MEMBERSHIPS / TRAVEL	\$ -	\$ 2,200	\$ (2,200)	0.00%
GENERAL OPERATING EXPENSE	40	1,000	(960)	3.95%
TOTAL ECONOMIC DEVELOPMENT COMMISSION	<u>40</u>	<u>3,200</u>	<u>(3,160)</u>	<u>1.24%</u>
<u>PUBLIC WORKS</u>				
<u>STREETS DEPARTMENT</u>				
WAGES & BENEFITS	44,456	298,508	(254,052)	14.89%
UTILITIES	4,709	35,804	(31,095)	13.15%
STREET MAINTENANCE	-	50,000	(50,000)	0.00%
VEHICLE EXPENSE	1,215	3,000	(1,785)	40.50%
VEHICLE/EQUIPMENT PURCHASES	-	12,222	(12,222)	0.00%
INSURANCE	1,690	5,269	(3,579)	32.07%
REPAIRS & MAINTENANCE	4,094	100,000	(95,906)	4.09%
OFFICE SUPPLIES	221	700	(479)	31.61%
PROFESSIONAL SERVICES	1,169	5,000	(3,831)	23.38%
EDUCATION / MEMBERSHIPS / TRAVEL	-	2,500	(2,500)	0.00%
GENERAL OPERATING EXPENSE	414	2,500	(2,086)	16.57%
TOOLS	307	4,000	(3,693)	7.67%
WEED CONTROL	-	4,124	(4,124)	0.00%
TREE TRIMMING	-	5,000	(5,000)	0.00%
STREET SIGNS	-	3,000	(3,000)	0.00%
TELEPHONE	173	1,200	(1,027)	14.42%
LEASE PAYMENT ISF	-	50,000	(50,000)	0.00%
CAPITAL IMPROVEMENT PROJECTS	-	248,000	(248,000)	0.00%
TOTAL STREETS DEPARTMENT	<u>58,448</u>	<u>830,827</u>	<u>(772,379)</u>	<u>7.03%</u>
<u>MOSQUITO CONTROL DEPARTMENT</u>				
INSURANCE	195	1,031	(836)	18.90%
PROFESSIONAL SERVICES	-	15,198	(15,198)	0.00%
TOTAL MOSQUITO CONTROL DEPARTMENT	<u>195</u>	<u>16,229</u>	<u>(16,034)</u>	<u>1.20%</u>
TOTAL PUBLIC WORKS	<u>58,643</u>	<u>847,056</u>	<u>(788,413)</u>	<u>6.92%</u>

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE ONE MONTH ENDING FEBRUARY 28, 2018

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>RECREATION DEPARTMENT</u>				
WAGES & BENEFITS	\$ 3,910	\$ 29,034	\$ (25,124)	13.47%
RECREATION OPERATING COSTS	1,004	1,400	(396)	71.71%
RECREATION PROGRAMS	193	18,000	(17,807)	1.07%
SPECIAL EVENTS	1,206	20,000	(18,794)	6.03%
INSURANCE	376	1,534	(1,159)	24.48%
REPAIRS & MAINTENANCE	-	500	(500)	0.00%
PROFESSIONAL SERVICES	-	5,000	(5,000)	0.00%
EDUCATION / MEMBERSHIPS / TRAVEL	-	1,100	(1,100)	0.00%
UTILITIES	396	2,181	(1,785)	18.16%
TELEPHONE	149	700	(551)	21.26%
TOTAL RECREATION DEPARTMENT	<u>7,234</u>	<u>79,449</u>	<u>(72,215)</u>	<u>9.11%</u>
<u>PARKS DEPARTMENT</u>				
WAGES & BENEFITS	8,759	93,617	(84,858)	9.36%
UTILITIES	3,906	16,994	(13,088)	22.99%
PARKS OPERATING COSTS	-	4,500	(4,500)	0.00%
EQUIPMENT EXPENSE	397	2,000	(1,603)	19.86%
VEHICLE EXPENSE	51	2,000	(1,949)	2.57%
INSURANCE	1,877	5,269	(3,392)	35.63%
REPAIRS & MAINTENANCE	-	3,500	(3,500)	0.00%
FIELDS & TURF MAINTENANCE	-	18,000	(18,000)	0.00%
TREES	-	4,000	(4,000)	0.00%
TRAILS	-	10,000	(10,000)	0.00%
PROFESSIONAL SERVICES	-	500	(500)	0.00%
LEASE PAYMENT ISF	-	5,000	(5,000)	0.00%
EDUCATION / MEMBERSHIPS / TRAVEL	-	1,000	(1,000)	0.00%
DRY CREEK PARK BALLFIELDS	-	2,500	(2,500)	0.00%
TOTAL PARKS DEPARTMENT	<u>14,992</u>	<u>168,880</u>	<u>(153,888)</u>	<u>8.88%</u>
<u>CONTINGENCY DEPARTMENT</u>				
HEALTH RESERVE ACCOUNT (HRA)	<u>-</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>\$ 312,412</u>	<u>\$ 2,583,332</u>	<u>\$ (2,270,920)</u>	<u>12.09%</u>

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE ONE MONTH ENDING FEBRUARY 28, 2018

CONSERVATION TRUST FUND

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>REVENUES</u>				
INTEREST	\$ -	\$ 250	\$ (250)	0.00%
LOTTERY PROCEEDS	-	18,990	(18,990)	0.00%
TOTAL REVENUES	<u>\$ -</u>	<u>\$ 19,240</u>	<u>\$ (19,240)</u>	<u>0.00%</u>
<u>EXPENDITURES</u>				
EQUIPMENT REPLACEMENT	\$ -	\$ 1,000	\$ (1,000)	0.00%
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ (1,000)</u>	<u>0.00%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>18,240</u>	<u>(18,240)</u>	<u>0.00%</u>
NET CHANGE IN FUND BALANCE	-	18,240	(18,240)	0.00%
FUND BALANCE - BEGINNING	50,769	50,768	1	100.00%
FUND BALANCE - ENDING	<u>\$ 50,769</u>	<u>\$ 69,008</u>	<u>\$ (18,239)</u>	<u>73.57%</u>

TOWN OF HAYDEN
STATEMENT OF NET POSITION - BUSINESS TYPE FUNDS
FEBRUARY 28, 2018

	ENTERPRISE FUND
<u>ASSETS</u>	
CURRENT ASSETS	
CASH - ON DEPOSIT	\$ 4,307,286
CWRPDA CASH RESERVE	299,730
ACCOUNTS RECEIVABLE	128,444
TAX CERTIFICATION RECEIVABLES	1,464
TOTAL CURRENT ASSETS	4,736,924
NONCURRENT ASSETS	
LAND	340,273
TREATMENT PLANT LINES	6,230,710
MACHINERY	7,459,782
STRUCTURES & IMPROVEMENTS	374,830
WATER METERS	769,270
ACCUMULATED DEPRECIATION	256,728
BOND ISSUE COSTS	(9,223,946)
CONSTRUCTION IN PROGRESS	65,500
TOTAL NONCURRENT ASSETS	1,747,829
TOTAL ASSETS	\$ 12,757,900
<u>LIABILITIES</u>	
CURRENT LIABILITIES	
ACCRUED INTEREST PAYABLE	\$ 7,209
CUSTOMER DEPOSITS PAYABLE	75,314
RETAINAGE PAYABLE	4,276
ACCRUED VACATION	29,841
TOTAL CURRENT LIABILITIES	116,640
NONCURRENT LIABILITIES	
BONDS PAYABLE	3,700,000
BOND DISCOUNT	377,578
CAPITAL ASSETS - CONTRA	277,378
CRW & PDA NOTE PAYABLE	1,012,855
STATE OF CO NOTE PAYABLE	81,457
TOTAL NONCURRENT LIABILITIES	5,449,267
TOTAL LIABILITIES	5,565,908
<u>NET POSITION</u>	
SPENDABLE RESOURCES	4,319,090
NON SPENDABLE	2,872,902
TOTAL NET POSITION	\$ 7,191,992

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE ONE MONTH ENDING FEBRUARY 28, 2018

ENTERPRISE FUND
SUMMARY

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
REVENUES				
CHARGES FOR SERVICES				
WATER	149,928	\$ 864,237	\$ (714,309)	17.35%
SEWER	80,087	407,826	(327,739)	19.64%
REFUSE	25,316	144,124	(118,808)	17.57%
PLANT INVESTMENT FEES				
WATER	-	116,800	(116,800)	0.00%
SEWER	-	94,400	(94,400)	0.00%
GRANTS & LOAN PROCEEDS				
WATER	-	30,000	(30,000)	0.00%
SEWER	-	30,000	(30,000)	0.00%
TOTAL REVENUES	\$ 255,331	\$ 1,687,387	\$ (1,432,056)	15.13%
EXPENDITURES				
WATER				
WATER OPERATING	\$ 34,439	\$ 189,562	\$ (155,123)	18.17%
WATER TREATMENT PLANT	123,349	433,143	(309,794)	28.48%
GOLDEN MEADOWS PUMPING STATION	2,198	14,869	(12,671)	14.78%
HOSPITAL HILL WATER TANK & PUMPING	1,228	28,625	(27,397)	4.29%
SENECA HILL WATER TANK	-	12,008	(12,008)	0.00%
WATER METERS & KEY PUMP STATION	744	29,016	(28,272)	2.57%
WATER RIGHTS AND DITCH EXPENSE	-	45,103	(45,103)	0.00%
WATER DISTRIBUTION	1,321	25,000	(23,679)	5.28%
WATER DEBT SERVICE	-	136,251	(136,251)	0.00%
WATER ADMINISTRATION	16,086	145,212	(129,126)	11.08%
SEWER				
SANITARY SEWER OPERATING	22,440	144,982	(122,542)	15.48%
WASTEWATER TREATMENT PLANT	10,757	107,535	(96,778)	10.00%
WASHINGTON STREET LIFT STATION	554	91,787	(91,233)	0.60%
SEWER COLLECTION SYSTEM	-	17,000	(17,000)	0.00%
AIRPORT LIFT STATION	1,142	4,974	(3,832)	22.96%
DRY CREEK LIFT STATION	1,223	3,777	(2,554)	32.39%
WEST END (PRECISON) LIFT STATION	-	1,100	(1,100)	0.00%
SANITARY SEWER DEBT SERVICE	-	35,770	(35,770)	0.00%
SANITARY SEWER ADMINISTRATION	16,137	114,921	(98,784)	14.04%
REFUSE				
REFUSE EXPENSE	12,662	144,124	(131,462)	8.79%
HEALTH RESERVE ACCOUNT	-	5,000	(5,000)	0.00%
TOTAL EXPENDITURES	\$ 244,282	\$ 1,729,759	\$ (1,485,477)	14.12%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	11,049	(42,372)	53,421	-26.08%
NET CHANGE IN FUNDS AVAILABLE	\$ 11,049	\$ (42,372)	\$ 53,421	-26.08%

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE ONE MONTH ENDING FEBRUARY 28, 2018

ENTERPRISE FUND
REVENUE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF ANNUAL BUDGET
CHARGES FOR SERVICES				
<u>WATER</u>				
WATER RENTS	\$ 107,582	\$ 514,437	\$ (406,855)	20.91%
METERED USER FEE	33,459	342,300	(308,841)	9.77%
OTHER INCOME	8,888	7,500	1,388	118.51%
TOTAL WATER	149,928	864,237	(714,309)	17.35%
<u>SEWER</u>				
SEWER RENTS	43,274	239,545	(196,271)	18.06%
METERED USER FEE	29,089	160,326	(131,237)	18.14%
SEWER SERVICE CONTRACT	1,825	7,855	(6,030)	23.23%
OTHER INCOME	5,900	100	5,800	5900.00%
TOTAL SEWER	80,087	407,826	(327,739)	19.64%
<u>REFUSE</u>				
REFUSE COLLECTION	25,316	144,124	(118,808)	17.57%
TOTAL REFUSE	25,316	144,124	(118,808)	17.57%
TOTAL CHARGES FOR SERVICES	255,331	1,416,187	(1,160,856)	18.03%
PLANT INVESTMENT FEES				
<u>WATER</u>				
TAP FEES	-	116,800	(116,800)	0.00%
<u>SEWER</u>				
TAP FEES	-	94,400	(94,400)	0.00%
TOTAL PLANT INVESTMENT FEES	-	211,200	(211,200)	0.00%
GRANTS & LOAN PROCEEDS				
<u>WATER</u>				
GRANTS & LOANS	-	30,000	(30,000)	0.00%
<u>SEWER</u>				
GRANTS & LOANS	-	30,000	(30,000)	0.00%
TOTAL GRANTS & LOAN PROCEEDS	-	60,000	(60,000)	0.00%
TOTAL REVENUES	\$ 255,331	\$ 1,687,387	\$ (1,432,056)	15.13%

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE ONE MONTH ENDING FEBRUARY 28, 2018

ENTERPRISE FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>WATER</u>				
<u>WATER OPERATING</u>				
WAGES & BENEFITS	\$ 25,032	\$ 150,349	\$ (125,317)	16.65%
OFFICE SUPPLIES	25	500	(475)	4.95%
INSURANCE	4,067	9,918	(5,851)	41.01%
REPAIRS & MAINTENANCE	178	2,062	(1,884)	0.00%
PROFESSIONAL SERVICES	-	6,000	(6,000)	0.00%
VEHICLE EXPENSE	83	2,500	(2,417)	3.32%
EDUCATION / MEMBERSHIPS / TRAVEL	647	2,500	(1,853)	25.89%
TESTING	1,442	5,000	(3,558)	28.85%
BAD DEBT EXPENSE	2,782	4,000	(1,218)	0.00%
TELEPHONE	182	1,289	(1,107)	14.13%
VEHICLE & EQUIPMENT PURCHASES & REPLACEMENT	-	5,444	(5,444)	0.00%
TOTAL WATER OPERATING	34,439	189,562	(155,123)	18.17%
<u>WATER TREATMENT PLANT</u>				
REPAIRS & MAINTENANCE	19,151	114,226	(95,075)	16.77%
PROFESSIONAL SERVICES	3,390	50,000	(46,610)	6.78%
LAB EQUIPMENT	135	7,884	(7,749)	1.71%
BUILDING MAINTENANCE	454	1,500	(1,046)	30.25%
CHEMICALS	8,012	17,308	(9,296)	46.29%
UTILITIES	5,081	27,225	(22,144)	18.66%
CAPITAL IMPROVEMENT PROJECTS	830	200,000	(199,171)	0.41%
TREATMENT PLANT EQUIPMENT REPLACEMENT	86,297	15,000	71,297	575.31%
TOTAL WATER TREATMENT PLANT	123,349	433,143	(309,794)	28.48%
<u>GOLDEN MEADOWS PUMPING STATION</u>				
REPAIRS & MAINTENANCE	-	3,500	(3,500)	0.00%
BUILDING MAINTENANCE	-	300	(300)	0.00%
UTILITIES	1,901	11,069	(9,168)	17.18%
CAPITAL IMPROVEMENT PROJECTS	297	-	297	0.00%
TOTAL GOLDEN MEADOWS PUMPING STATION	2,198	14,869	(12,671)	14.78%
<u>HOSPITAL HILL WATER TANK AND PUMPING</u>				
REPAIRS & MAINTENANCE	-	5,000	(5,000)	0.00%
UTILITIES	1,228	8,625	(7,397)	14.24%
CAPITAL IMPROVEMENT PROJECTS	-	15,000	(15,000)	0.00%
TOTAL HOSPITAL HILL WATER TANK & PUMPING STN	1,228	28,625	(27,397)	4.29%
<u>SENECA HILL WATER TANK</u>				
REPAIRS & MAINTENANCE	-	1,500	(1,500)	0.00%
UTILITIES	-	508	(508)	0.00%
CAPITAL IMPROVEMENT PROJECTS	-	10,000	(10,000)	0.00%
TOTAL SENECA HILL WATER TANK	-	12,008	(12,008)	0.00%
<u>WATER METERS & KEY PUMP STATION</u>				
METER REPAIR	-	10,000	(10,000)	0.00%
INVENTORY	559	17,021	(16,462)	3.29%
BACKFLOW TESTING	-	500	(500)	0.00%
UTILITIES	185	1,495	(1,310)	12.38%
TOTAL WATER METERS & KEY PUMP STATION	744	29,016	(28,272)	2.57%

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUNDS AVAILABLE - ACTUAL AND BUDGET
FOR THE ONE MONTH ENDING FEBRUARY 28, 2018

ENTERPRISE FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>WATER RIGHTS AND DITCH EXPENSE</u>				
REPAIRS & MAINTENANCE	\$ -	\$ 7,800	\$ (7,800)	0.00%
PROFESSIONAL SERVICES	-	3,500	(3,500)	0.00%
WATER STORAGE	-	33,803	(33,803)	0.00%
TOTAL WATER RIGHTS AND DITCH EXPENSE	-	45,103	(45,103)	0.00%
<u>WATER DISTRIBUTION</u>				
DISTRIBUTION REPAIR	690	25,000	(24,310)	2.76%
SAND & GRAVEL	631	-	631	0.00%
TOTAL WATER DISTRIBUTION	1,321	25,000	(23,679)	5.28%
<u>WATER DEBT SERVICE</u>				
PRINCIPAL & INTEREST	-	136,251	(136,251)	0.00%
TOTAL WATER DEBT SERVICE	-	136,251	(136,251)	0.00%
<u>WATER ADMINISTRATION</u>				
WAGES & BENEFITS	13,345	88,212	(74,867)	15.13%
OFFICE SUPPLIES	-	2,000	(2,000)	0.00%
PROFESSIONAL SERVICES	2,741	55,000	(52,259)	4.98%
TOTAL WATER ADMINISTRATION	16,086	145,212	(129,126)	11.08%
TOTAL WATER	179,366	1,058,789	(879,423)	16.94%
<u>SANITARY SEWER OPERATING</u>				
SALARIES & WAGES	20,170	124,211	(104,041)	16.24%
OFFICE SUPPLIES	25	300	(275)	8.25%
INSURANCE	1,439	2,660	(1,221)	54.09%
REPAIRS & MAINTENANCE	-	644	(644)	0.00%
PROFESSIONAL SERVICES	388	10,000	(9,612)	3.88%
VEHICLE EXPENSE	60	3,000	(2,940)	2.01%
EDUCATION / MEMBERSHIPS / TRAVEL	-	1,500	(1,500)	0.00%
TESTING	186	1,443	(1,258)	12.86%
TELEPHONE	173	1,224	(1,051)	14.12%
TOTAL SANITARY SEWER OPERATING	22,440	144,982	(122,542)	15.48%
<u>WASTEWATER TREATMENT PLANT</u>				
REPAIRS & MAINTENANCE	19	12,371	(12,352)	0.15%
LAB EQUIPMENT	-	2,268	(2,268)	0.00%
BUILDING MAINTENANCE	-	200	(200)	0.00%
CHEMICALS	110	7,010	(6,900)	1.57%
SEWER DISCHARGE PERMIT	-	2,500	(2,500)	0.00%
UTILITIES	10,443	66,186	(55,743)	15.78%
CAPITAL IMPROVEMENT PROJECTS	-	10,000	(10,000)	0.00%
EQUIPMENT REPLACEMENT	185	7,000	(6,815)	2.65%
TOTAL WASTEWATER TREATMENT PLANT	10,757	107,535	(96,778)	10.00%
<u>WASHINGTON STREET LIFT STATION</u>				
REPAIRS & MAINTENANCE	251	200	51	125.72%
CHEMICALS	-	350	(350)	0.00%
UTILITIES	303	1,237	(934)	24.49%
CAPITAL IMPROVEMENT PROJECTS	-	90,000	(90,000)	0.00%
TOTAL WASHINGTON STREET LIFT STATION	554	91,787	(91,233)	0.60%
<u>SEWER COLLECTION SYSTEM</u>				
COLLECTION REPAIR	-	15,000	(15,000)	0.00%
SAND & GRAVEL	-	2,000	(2,000)	0.00%
TOTAL SEWER COLLECTION SYSTEM	-	17,000	(17,000)	0.00%

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUNDS AVAILABLE - ACTUAL AND BUDGET
FOR THE ONE MONTH ENDING FEBRUARY 28, 2018

ENTERPRISE FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>AIRPORT LIFT STATION</u>				
REPAIRS & MAINTENANCE	\$ 237	\$ 500	\$ (263)	47.42%
CHEMICALS	-	350	(350)	0.00%
UTILITIES	905	4,124	(3,219)	21.94%
TOTAL AIRPORT LIFT STATION	1,142	4,974	(3,832)	22.96%
<u>DRY CREEK LIFT STATION</u>				
REPAIRS & MAINTENANCE	740	500	240	147.94%
CHEMICALS	-	390	(390)	0.00%
UTILITIES	484	2,887	(2,403)	16.75%
TOTAL DRY CREEK LIFT STATION	1,223	3,777	(2,554)	32.39%
<u>WEST END (PRECISION) LIFT STATION</u>				
REPAIRS & MAINTENANCE	-	1,000	(1,000)	0.00%
CHEMICALS	-	100	(100)	0.00%
TOTAL WEST END (PRECISION) LIFT STATION	-	1,100	(1,100)	0.00%
<u>SANITARY SEWER DEBT SERVICE</u>				
PRINCIPAL & INTEREST	-	35,770	(35,770)	0.00%
TOTAL SANITARY SEWER DEBT SERVICE	-	35,770	(35,770)	0.00%
<u>SANITARY SEWER ADMINISTRATION</u>				
SALARIES & WAGES	13,345	88,421	(75,076)	15.09%
OFFICE SUPPLIES	51	1,500	(1,449)	3.41%
PROFESSIONAL SERVICES	2,741	25,000	(22,259)	10.96%
TOTAL SANITARY SEWER ADMINISTRATION	16,137	114,921	(98,784)	14.04%
TOTAL SEWER	52,254	521,846	(469,592)	10.01%
<u>REFUSE</u>				
<u>REFUSE EXPENSE</u>				
CONTRACT PAYMENT	12,662	144,124	(131,462)	8.79%
TOTAL REFUSE EXPENSE	12,662	144,124	(131,462)	8.79%
<u>CONTINGENCY DEPARTMENT</u>				
HEALTH RESERVE ACCOUNT (HRA)	-	5,000	(5,000)	0.00%
TOTAL EXPENDITURES	\$ 244,282	\$ 1,729,759	\$ (1,485,477)	14.12%

TOWN OF HAYDEN
Schedule of Cash Position *
February 28, 2018
Updated as of March 14, 2018

	Combined Cash
	Fund **
<u>Cash in Bank (acc ending 2310)</u>	
Balance as of 2/28/18	\$ 189,963.03
Subsequent activities:	
03/01/18 - Transfer from MVB account ending 2337	126,311.40
03/01/18 - AP Checks	(126,311.40)
03/05/18 - XBP billing fee	(193.05)
03/06/18 - State tax payment	(3,308.00)
03/08/18 - Transfer from MVB account ending 2337	54,428.24
03/09/18 - Payroll	(38,854.11)
03/09/18 - Federal Payroll Tax payment	(12,819.93)
03/09/18 - Retirement payment	(4,675.40)
<i>Anticipated Balance</i>	\$ 184,540.78
<u>Cash In Money Market (acc ending 2337)</u>	
Balance as of 2/28/18	\$ 5,683,633.39
Subsequent activities:	
03/01/18 - Transfer to MVB account ending 2310	(126,311.40)
03/05/18 - Dept of Rev Cigarette distribution	262.22
03/08/18 - Dept of Rev Sales Tax distribution	108,309.35
03/08/18 - CTF distribution	4,200.70
03/08/18 - Transfer to MVB account ending 2310	(54,428.24)
Deposits through 03/14/18	68,503.54
<i>Anticipated Balance</i>	\$ 5,684,169.56
<u>Cash In Merchant Account (acc ending 6346)</u>	
Balance as of 2/28/18	\$ 77,440.31
Subsequent activities:	
03/05/18 - Paymentech Fees	(423.15)
Paymentech Deposits through 03/14/18	18,094.10
<i>Anticipated Balance</i>	\$ 95,111.26

* Shown are the 3 main bank accounts with highest balances & amounts of activity

** GL does not track individual account balances by Fund. Instead it creates cash allocation entries at month end to be reported as 'Combined Cash' for each bank account.