

TOWN OF HAYDEN
FINANCIAL STATEMENTS

March 31, 2017

DRAFT



CliftonLarsonAllen

CliftonLarsonAllen LLP
www.cliftonlarsonallen.com

Accountant's Compilation Report

Mayor and Council
Town of Hayden
Routt County, Colorado

Management is responsible for the accompanying financial statements of the Town of Hayden, which comprise the balance sheet – governmental funds and the statement of net position – enterprise fund as of March 31, 2017, and the related statement of revenues, expenditures and changes in fund balances/funds available – actual and budget for the period from January 1, 2017 through March 31, 2017, for the General Fund, Conservation Trust Fund and Enterprise Fund in accordance with accounting principles generally accepted in the United States of America, presented as comparative information in the statement of revenues, expenditures, and changes in fund balances – budget and actual for the General Fund. We have performed a compilation engagement of the historical financial statements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the historical financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements.

The accompanying annual budget information of The Town of Hayden for the year ending 2016, that is presented in comparison with the historical statement of revenues, expenditures, and changes in fund balance has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the government-wide financial statements, the statement of revenues, expenditures and changes in fund balances – governmental funds, the management discussion and analysis and substantially all of the disclosures required by accounting principals generally accepted in the United States of America for historical financial statements and the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted statements and disclosures were included in the historical financial statements, and the omitted summaries were included in the annual budget information, they might influence the user's conclusions about the town's financial position, results of operations and budgeted revenues and expenditures. Accordingly, these historical financial statements and the annual budget information are not designed for those who are not informed about such matters.

The supplementary information and the supplementary budget information are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the responsibility of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on the supplementary information and the supplementary budget information.

We are not independent with respect to the Town of Hayden.

Greenwood Village, Colorado
April 15, 2017

TOWN OF HAYDEN
BALANCE SHEET - GOVERNMENTAL FUNDS
MARCH 31, 2017

	GENERAL FUND	CONSERVATION TRUST FUND	TOTAL GOVERNMENTAL FUNDS
<u>ASSETS</u>			
CASH - ON DEPOSIT	\$ 1,368,718	\$ -	\$ 1,368,718
CASH - RESTRICTED	118,003	14,036	132,039
DUE FROM OTHER FUNDS	4,738	-	4,738
ACCOUNTS RECEIVABLE	263	-	263
TOTAL ASSETS	<u>\$ 1,491,722</u>	<u>\$ 14,036</u>	<u>\$ 1,505,758</u>
<u>LIABILITIES AND FUND BALANCE</u>			
<u>LIABILITIES</u>			
ACCOUNTS PAYABLE	\$ 196,631	-	\$ 196,631
WAGES & BENEFITS PAYABLE	10,918	-	10,918
DEFERRED REVENUE	17,008	-	17,008
ZONING & SUB FEES PAYABLE	69,966	-	69,966
LAKE VILLAGES EXPENSE PAYABLE	32,334	-	32,334
TOTAL LIABILITIES	<u>326,857</u>	<u>-</u>	<u>326,857</u>
<u>FUND BALANCE</u>			
RESTRICTED			
CONSERVATION TRUST		14,036	14,036
IMPACT FEES	118,003	-	118,003
UNASSIGNED	1,046,863	-	1,046,863
TOTAL FUND BALANCE	<u>1,164,865</u>	<u>14,036</u>	<u>1,178,901</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,491,722</u>	<u>\$ 14,036</u>	<u>\$ 1,505,758</u>

DRAFT

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE THREE MONTHS ENDING MARCH 31, 2017

GENERAL FUND
SUMMARY

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>REVENUES</u>				
TAXES	\$ 490,211	\$ 1,619,682	\$ (1,129,471)	30.27%
INTERGOVERNMENTAL	81,445	315,666	(234,221)	25.80%
LICENSES, FEES AND CHARGES	31,357	79,952	(48,595)	39.22%
OTHER	7,829	22,034	(14,204)	35.53%
TOTAL REVENUES	<u>\$ 610,843</u>	<u>\$ 2,037,334</u>	<u>\$ (1,426,491)</u>	<u>29.98%</u>
<u>EXPENDITURES</u>				
GENERAL GOVERNMENT				
ADMINISTRATIVE	\$ 72,487	\$ 253,610	\$ (181,123)	28.58%
LEGISLATIVE	5,785	40,347	(34,562)	14.34%
TOWN HALL & MUSEUM	4,864	26,075	(21,211)	18.65%
ADM DATA PROCESSING	2,534	31,855	(29,321)	7.95%
MUNICIPAL COURT	3,293	11,260	(7,967)	29.25%
PLANNING	10,000	30,500	(20,500)	32.79%
EXECUTIVE	521	2,235	(1,714)	23.32%
ELECTIONS	-	1,000	(1,000)	0.00%
PUBLIC SAFETY				
POLICE DEPARTMENT	263,996	923,025	(659,029)	28.60%
PUBLIC WORKS				
STREETS DEPARTMENT	119,650	735,883	(616,233)	16.26%
MOSQUITO CONTROL DEPARTMENT	145	15,274	(15,129)	0.95%
RECREATION DEPARTMENT	13,316	63,561	(50,245)	20.95%
PARKS DEPARTMENT	16,587	175,630	(159,043)	9.44%
ECONOMIC DEVELOPMENT	763	10,100	(9,337)	7.56%
TOTAL EXPENDITURES	<u>\$ 513,942</u>	<u>\$ 2,328,675</u>	<u>\$ (1,814,733)</u>	<u>22.07%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>96,901</u>	<u>(291,341)</u>	<u>388,242</u>	<u>-33.26%</u>
NET CHANGE IN FUND BALANCE	96,901	(291,341)	388,242	-33.26%
FUND BALANCE - BEGINNING	1,067,965	1,131,398	(63,433)	94.39%
FUND BALANCE - ENDING	<u>\$ 1,164,865</u>	<u>\$ 840,057</u>	<u>\$ 324,809</u>	<u>138.67%</u>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE THREE MONTHS ENDING MARCH 31, 2017

GENERAL FUND
REVENUE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF ANNUAL BUDGET
<u>TAXES</u>				
SALES TAX	\$ 292,106	\$ 926,661	\$ (634,555)	32%
GENERAL PROPERTY TAX	111,476	482,658	(371,182)	23%
CAR RENTAL TAX	66,496	131,094	(64,598)	51%
BUILDING MATERIALS USE TAX	2,886	19,622	(16,736)	15%
FRANCHISE TAX	15,812	55,423	(39,611)	29%
CIGARETTE TAX	861	3,495	(2,634)	25%
LODGING TAX	574	729	(155)	79%
TOTAL TAXES	<u>490,211</u>	<u>1,619,682</u>	<u>(1,129,471)</u>	<u>30%</u>
<u>INTERGOVERNMENTAL</u>				
AIRPORT SECURITY REIMBURSEMENTS	31,122	60,000	(28,878)	52%
HIGHWAY USERS	43,636	66,608	(22,972)	66%
SPECIFIC OWNERSHIP	5,422	29,220	(23,798)	19%
SEVERANCE	-	75,000	(75,000)	0%
MINERAL LEASE	-	67,433	(67,433)	0%
MOTOR VEHICLE REGISTRATION	1,266	7,905	(6,640)	16%
ROAD AND BRIDGE	-	9,500	(9,500)	0%
TOTAL INTERGOVERNMENTAL REVENUE	<u>81,445</u>	<u>315,666</u>	<u>(234,221)</u>	<u>26%</u>
<u>LICENSES, FEES AND CHARGES</u>				
CHARGES FOR SERVICES	18,712	28,854	(10,142)	65%
LICENSES & PERMITS	460	9,454	(8,994)	5%
COURT FINES AND FORFEITURES	5,315	12,644	(7,329)	42%
RECREATION EVENTS	6,385	14,000	(7,615)	46%
RECREATION PROGRAMS	485	15,000	(14,515)	3%
TOTAL LICENSES, FEES AND CHARGES	<u>31,357</u>	<u>79,952</u>	<u>(48,595)</u>	<u>39%</u>
<u>OTHER INCOME</u>				
INTEREST INCOME	1,130	3,990	(2,860)	28%
PROPERTY RENTAL INCOME	-	500	(500)	0%
MISCELLANEOUS	6,699	17,544	(10,844)	38%
TOTAL OTHER INCOME	<u>7,829</u>	<u>22,034</u>	<u>(14,204)</u>	<u>36%</u>
TOTAL REVENUES	<u>\$ 610,843</u>	<u>\$ 2,037,334</u>	<u>\$ (1,426,491)</u>	<u>30%</u>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE THREE MONTHS ENDING MARCH 31, 2017

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
GENERAL GOVERNMENT				
<u>ADMINISTRATION</u>				
WAGES & BENEFITS	\$ 51,255	\$ 184,625	\$ (133,370)	27.76%
TRAVEL	395	-	395	#DIV/0!
POSTAGE	266	1,500	(1,234)	17.76%
OFFICE SUPPLIES	316	2,200	(1,884)	14.35%
MISCELLANEOUS	1,937	1,000	937	193.75%
INSURANCE	2,950	8,912	(5,962)	33.10%
ADVERTISING & LEGAL NOTICES	53	5,000	(4,947)	1.06%
PROFESSIONAL SERVICES	9,404	35,873	(26,469)	26.22%
EDUCATION / MEMBERSHIPS / TRAVEL	4,090	10,000	(5,910)	40.90%
MEMBERSHIP	222	-	222	100.00%
TELEPHONE	1,599	4,500	(2,901)	35.53%
TOTAL ADMINISTRATION	72,487	253,610	(181,123)	28.58%
<u>LEGISLATIVE</u>				
WAGES & BENEFITS	2,017	8,340	(6,323)	24.19%
AUDIT	-	13,527	(13,527)	0.00%
TREASURER FEES	3,375	14,480	(11,105)	23.31%
MISCELLANEOUS	143	2,500	(2,357)	5.70%
ADVERTISING & LEGAL NOTICES	-	250	(250)	0.00%
EDUCATION / MEMBERSHIPS / TRAVEL	250	1,250	(1,000)	20.00%
TOTAL LEGISLATIVE	5,785	40,347	(34,562)	14.34%
<u>TOWN HALL & STRUCTURES</u>				
CONTRACT SERVICES	400	2,400	(2,000)	16.67%
INSURANCE	1,917	6,666	(4,749)	28.76%
REPAIRS & MAINTENANCE	639	1,500	(861)	42.57%
MUSEUM BUILDING MAINTENANCE	-	3,600	(3,600)	0.00%
UTILITIES	1,908	6,909	(5,001)	27.61%
EQUIPMENT REPLACEMENT	-	5,000	(5,000)	0.00%
TOTAL TOWN HALL & STURCTURES	4,864	26,075	(21,211)	18.65%
<u>INFORMATION TECHNOLOGY</u>				
PROFESSIONAL SERVICES	1,318	17,055	(15,737)	7.73%
REPAIRS & MAINTENANCE	252	10,000	(9,748)	2.52%
COPIER/PRINTER	964	3,300	(2,336)	29.21%
EQUIPMENT REPLACEMENT	-	1,500	(1,500)	0.00%
TOTAL INFORMATION TECHNOLOGY	2,534	31,855	(29,321)	7.95%
<u>JUDICIAL DEPARTMENT</u>				
WAGES & BENEFITS	2,734	9,560	(6,826)	28.59%
OFFICE SUPPLIES	10	200	(190)	4.90%
EDUCATION / MEMBERSHIPS / TRAVEL	550	1,500	(950)	36.67%
TOTAL JUDICIAL DEPARTMENT	3,293	11,260	(7,967)	29.25%

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE THREE MONTHS ENDING MARCH 31, 2017

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>PLANNING DEPARTMENT</u>				
ADVERTISING & LEGAL NOTICES	\$ 16	\$ 500	\$ (484)	3.14%
PROFESSIONAL SERVICES	6,415	20,000	(13,585)	32.07%
DEVELOPER REVIEW	3,569	10,000	(6,431)	36%
TOTAL PLANNING DEPARTMENT	<u>10,000</u>	<u>30,500</u>	<u>(20,500)</u>	<u>32.79%</u>
<u>EXECUTIVE DEPARTMENT</u>				
WAGES & BENEFITS	484	2,035	(1,551)	23.77%
TRAVEL	-	100	(100)	0.00%
MISCELLANEOUS	37	100	(63)	37.36%
TOTAL EXECUTIVE DEPARTMENT	<u>521</u>	<u>2,235</u>	<u>(1,714)</u>	<u>23.32%</u>
<u>ELECTIONS DEPARTMENT</u>				
PROFESSIONAL SERVICES & JUDGES	-	1,000	(1,000)	0.00%
TOTAL ELECTIONS DEPARTMENT	<u>-</u>	<u>1,000</u>	<u>(1,000)</u>	<u>0.00%</u>
TOTAL GENERAL GOVERNMENT	<u>99,484</u>	<u>396,882</u>	<u>(297,398)</u>	<u>25.07%</u>
<u>PUBLIC SAFETY</u>				
<u>POLICE DEPARTMENT</u>				
WAGES & BENEFITS	140,145	524,584	(384,439)	26.72%
AIRPORT SECURITY WAGES	30,460	60,000	(29,540)	50.77%
TRAVEL	873	-	873	0.00%
OFFICE SUPPLIES	566	2,750	(2,184)	20.59%
INSURANCE	3,097	12,225	(9,128)	25.34%
REPAIRS & MAINTENANCE	225	3,000	(2,775)	7.50%
ADVERTISING & LEGAL NOTICES	-	1,500	(1,500)	0.00%
PROFESSIONAL SERVICES	-	2,500	(2,500)	0.00%
VEHICLE EXPENSE	3,412	30,000	(26,588)	11.37%
EDUCATION / MEMBERSHIPS / TRAVEL	2,289	15,000	(12,711)	15.26%
COPIER/PRINTER	719	2,500	(1,781)	28.77%
UNIFORMS	877	5,000	(4,123)	17.54%
GENERAL OPERATING EXPENSE	258	9,270	(9,012)	2.78%
BUILDING	2,455	8,240	(5,785)	29.80%
COMPUTER PROGRAMS & EQUIPMENT	3,190	7,725	(4,535)	41.30%
UTILITIES	2,248	9,000	(6,752)	24.98%
TELEPHONE	2,069	8,700	(6,631)	23.78%
VEHICLE & EQUIPMENT PURCHASES	70,252	94,000	(23,748)	74.74%
EQUIPMENT REPLACEMENT	-	10,000	(10,000)	0.00%
LEASE PAYMENT - POLICE STATION	860	114,031	(113,171)	0.75%
TOTAL POLICE DEPARTMENT	<u>263,996</u>	<u>923,025</u>	<u>(659,029)</u>	<u>28.60%</u>
TOTAL PUBLIC SAFETY	<u>263,996</u>	<u>923,025</u>	<u>(659,029)</u>	<u>28.60%</u>
<u>ECONOMIC DEVELOPMENT COMMISSION</u>				
EDUCATION / MEMBERSHIPS / TRAVEL	-	500	(500)	0.00%
GENERAL OPERATING EXPENSE	763	9,600	(8,837)	7.95%
TOTAL ECONOMIC DEVELOPMENT COMMISSION	<u>763</u>	<u>10,100</u>	<u>(9,337)</u>	<u>7.56%</u>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE THREE MONTHS ENDING MARCH 31, 2017

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
PUBLIC WORKS				
<u>STREETS DEPARTMENT</u>				
WAGES & BENEFITS	\$ 41,846	\$ 294,030	\$ (252,184)	14.23%
UTILITIES	9,538	30,000	(20,462)	31.79%
SNOW REMOVAL	311	-	311	100.00%
VEHICLE EXPENSE	2,264	13,000	(10,736)	17.42%
INSURANCE	1,377	4,953	(3,576)	27.81%
REPAIRS & MAINTENANCE	9,776	200,000	(190,224)	4.89%
OFFICE SUPPLIES	252	700	(448)	35.95%
PROFESSIONAL SERVICES	1,098	8,000	(6,902)	13.73%
EDUCATION / MEMBERSHIPS / TRAVEL	244	1,000	(756)	24.40%
GENERAL OPERATING EXPENSE	247	3,000	(2,753)	8.24%
TOOLS	411	10,000	(9,589)	4.11%
WEED CONTROL	-	4,000	(4,000)	0.00%
TREE TRIMMING	-	5,000	(5,000)	0.00%
STREET SIGNS	-	5,500	(5,500)	0.00%
TELEPHONE	251	1,700	(1,449)	14.77%
VEHICLE/EQUIPMENT PURCHASES	52,034	105,000	(52,966)	49.56%
CAPITAL IMPROVEMENT PROJECTS	-	50,000	(50,000)	0.00%
TOTAL STREETS DEPARTMENT	<u>119,650</u>	<u>735,883</u>	<u>(616,233)</u>	<u>16.26%</u>
<u>MOSQUITO CONTROL DEPARTMENT</u>				
INSURANCE	145	499	(354)	29.04%
PROFESSIONAL SERVICES	-	14,775	(14,775)	0.00%
TOTAL MOSQUITO CONTROL DEPARTMENT	<u>145</u>	<u>15,274</u>	<u>(15,129)</u>	<u>0.95%</u>
TOTAL PUBLIC WORKS	<u>119,795</u>	<u>751,157</u>	<u>(631,362)</u>	<u>15.95%</u>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE THREE MONTHS ENDING MARCH 31, 2017

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>RECREATION DEPARTMENT</u>				
WAGES & BENEFITS	\$ 5,840	\$ 24,969	\$ (19,129)	23.39%
RECREATION OPERATING COSTS	368	1,300	(932)	28.31%
RECREATION PROGRAMS	1,650	17,000	(15,350)	9.71%
SPECIAL EVENTS	4,274	15,000	(10,726)	28.50%
INSURANCE	295	1,442	(1,147)	20.46%
REPAIRS & MAINTENANCE	-	500	(500)	0.00%
PROFESSIONAL SERVICES	-	200	(200)	0.00%
EDUCATION / MEMBERSHIPS / TRAVEL	-	350	(350)	0.00%
UTILITIES	733	2,100	(1,367)	34.91%
TELEPHONE	156	700	(544)	22.29%
TOTAL RECREATION DEPARTMENT	<u>13,316</u>	<u>63,561</u>	<u>(50,245)</u>	<u>20.95%</u>
<u>PARKS DEPARTMENT</u>				
WAGES & BENEFITS	11,659	110,677	(99,018)	10.53%
UTILITIES	3,314	15,000	(11,686)	22.09%
PARKS OPERATING COSTS	-	5,500	(5,500)	0.00%
EQUIPMENT EXPENSE	51	3,000	(2,949)	1.71%
VEHICLE EXPENSE	12	4,000	(3,988)	0.31%
INSURANCE	1,475	4,953	(3,478)	29.78%
REPAIRS & MAINTENANCE	64	3,500	(3,436)	1.83%
FIELDS & TURF MAINTENANCE	-	18,000	(18,000)	0.00%
TREES	-	4,000	(4,000)	0.00%
TRAILS	11	6,000	(5,989)	0.19%
PROFESSIONAL SERVICES	-	500	(500)	0.00%
EDUCATION / MEMBERSHIPS / TRAVEL	-	500	(500)	0.00%
TOTAL PARKS DEPARTMENT	<u>16,587</u>	<u>175,630</u>	<u>(159,043)</u>	<u>9.44%</u>
<u>CONTINGENCY DEPARTMENT</u>				
HEALTH RESERVE ACCOUNT (HRA)	-	8,320	(8,320)	0%
TOTAL EXPENDITURES	<u>\$ 513,942</u>	<u>\$ 2,328,675</u>	<u>(1,814,733)</u>	<u>22.07%</u>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE THREE MONTHS ENDING MARCH 31, 2017

CONSERVATION TRUST FUND

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>REVENUES</u>				
INTEREST	\$ -	\$ 250	\$ (250)	0.00%
LOTTERY PROCEEDS	4,267	17,145	(12,878)	24.89%
GRANTS & LOAN PROCEEDS	-	12,500.00	(12,500)	0.00%
TOTAL REVENUES	<u>\$ 4,267</u>	<u>\$ 29,895</u>	<u>\$ (25,628)</u>	<u>14.27%</u>
<u>EXPENDITURES</u>				
CAPITAL IMPROVEMENT PROJECT	\$ -	\$ 12,500	(12,500)	0.00%
EQUIPMENT REPLACEMENT	-	3,000	(3,000)	0.00%
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 15,500</u>	<u>\$ (15,500)</u>	<u>0.00%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>4,267</u>	<u>14,395</u>	<u>(10,128)</u>	<u>29.64%</u>
FUND BALANCE - BEGINNING	<u>9,769</u>	<u>32,495</u>	<u>(22,726)</u>	<u>30.06%</u>
FUND BALANCE - ENDING	<u>\$ 14,036</u>	<u>\$ 46,890</u>	<u>(32,854)</u>	<u>29.93%</u>

DRAFT

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF NET POSITION - BUSINESS TYPE FUNDS
MARCH 31, 2017

	<u>ENTERPRISE FUND</u>
<u>ASSETS</u>	
CURRENT ASSETS	
CASH - ON DEPOSIT	\$ 752,726
CWRPDA PROJECT LOAN SUBACCOUNT	574,814
CWRPDA CASH RESERVE	217,463
ACCOUNTS RECEIVABLE	92,533
DUE FROM OTHER GOVERNMENTS	40,705
CWRPDA SENECA TANK STATE FUND	510,378
TAX CERTIFICATION RECEIVABLES	1,464
TOTAL CURRENT ASSETS	2,190,083
NONCURRENT ASSETS	
LAND	340,273
TREATMENT PLANT	6,230,710
LINES	7,459,782
MACHINERY	364,830
STRUCTURES & IMPROVEMENTS	320,425
WATER METERS	256,728
ACCUMULATED DEPRECIATION	(8,887,109)
CONSTRUCTION IN PROGRESS	1,964,016
TOTAL NONCURRENT ASSETS	8,049,655
TOTAL ASSETS	\$ 10,239,739
<u>LIABILITIES</u>	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	\$ -
ACCRUED INTEREST PAYABLE	8,056
CUSTOMER DEPOSITS PAYABLE	76,114
RETAINAGE PAYABLE	44,720
ACCRUED VACATION	29,841
TOTAL CURRENT LIABILITIES	158,731
NONCURRENT LIABILITIES	
BOND DISCOUNT	555,117
CRW & PDA NOTE PAYABLE	1,316,012
STATE OF CO NOTE PAYABLE	92,863
STATE OF CO NOTE PAYABLE - WET	17,646
TOTAL NONCURRENT LIABILITIES	1,981,637
TOTAL LIABILITIES	2,140,368
<u>NET POSITION</u>	
NET POSITION	8,099,371
TOTAL NET POSITION	\$ 8,099,371

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE THREE MONTHS ENDING MARCH 31, 2017

ENTERPRISE FUND
SUMMARY

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>REVENUES</u>				
CHARGES FOR SERVICES				
WATER	\$ 157,615	\$ 721,501	\$ (563,886)	21.85%
SEWER	89,939	359,017	(269,078)	25.05%
REFUSE	36,521	139,800	(103,279)	26.12%
PLANT INVESTMENT FEES				
WATER	-	7,300	(7,300)	0.00%
SEWER	-	5,900	(5,900)	0.00%
GRANTS & LOAN PROCEEDS				
WATER	-	555,000	(555,000)	0.00%
SEWER	-	340,000	(340,000)	0.00%
TOTAL REVENUES	<u>\$ 284,075</u>	<u>\$ 2,128,518</u>	<u>\$ (1,844,443)</u>	<u>13.35%</u>
<u>EXPENDITURES</u>				
WATER				
WATER OPERATING	\$ 62,458	\$ 238,812	\$ (176,354)	26.15%
WATER TREATMENT PLANT	73,082	266,362	(193,280)	27.44%
GOLDEN MEADOWS PUMPING STATION	2,568	111,254	(108,686)	2.31%
HOSPITAL HILL WATER TANK & PUMPING STN	4,033	269,758	(265,725)	1.50%
SENECA HILL WATER TANK	34,569	3,008	31,561	1149.23%
WATER METERS & KEY PUMP STATION	5,409	63,116	(57,707)	8.57%
WATER RIGHTS AND DITCH EXPENSE	435	41,589	(41,154)	1.05%
WATER DISTRIBUTION	-	27,000	(27,000)	0.00%
WATER DEBT SERVICE	-	139,516	(139,516)	0.00%
WATER ADMINISTRATION	32,462	167,068	(134,606)	19.43%
SEWER				
SANITARY SEWER OPERATING	26,156	175,106	(148,950)	14.94%
WASTEWATER TREATMENT PLANT	24,830	138,553	(113,723)	17.92%
WASHINGTON STREET LIFT STATION	466	92,464	(91,998)	0.50%
SEWER COLLECTION SYSTEM	-	17,000	(17,000)	0.00%
AIRPORT LIFT STATION	1,438	4,788	(3,350)	30.03%
DRY CREEK LIFT STATION	874	4,204	(3,330)	20.79%
WEST END (PRECISON) LIFT STATION	-	1,350	(1,350)	0.00%
SANITARY SEWER DEBT SERVICE	-	36,876	(36,876)	0.00%
SANITARY SEWER ADMINISTRATION	25,056	166,617	(141,561)	15.04%
REFUSE				
REFUSE EXPENSE	36,519	139,800	(103,281)	26.12%
HEALTH RESERVE ACCOUNT	-	4,680	(4,680)	0.00%
TOTAL EXPENDITURES	<u>\$ 330,355</u>	<u>\$ 2,108,921</u>	<u>\$ (1,778,566)</u>	<u>15.66%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(46,280)</u>	<u>19,597</u>	<u>(65,877)</u>	<u>-236.16%</u>
NET CHANGE IN FUNDS AVAILABLE	<u>(46,280)</u>	<u>19,597</u>	<u>(65,877)</u>	<u>-236.16%</u>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE THREE MONTHS ENDING MARCH 31, 2017

ENTERPRISE FUND
REVENUE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF ANNUAL BUDGET
CHARGES FOR SERVICES				
<u>WATER</u>				
WATER RENTS	\$ 114,092	\$ 471,424	\$ (357,332)	24.20%
METERED USER FEE	40,645	242,577	(201,932)	16.76%
OTHER INCOME	2,878	7,500	(4,622)	38.38%
TOTAL WATER	157,615	721,501	(563,886)	21.85%
<u>SEWER</u>				
SEWER RENTS	47,109	194,574	(147,465)	24.21%
METERED USER FEE	40,727	150,088	(109,361)	27.14%
SEWER SERVICE CONTRACT	2,081	7,855	(5,774)	26.49%
OTHER INCOME	21	6,500	(6,479)	0.33%
TOTAL SEWER	89,939	359,017	(269,078)	25.05%
<u>REFUSE</u>				
REFUSE COLLECTION	36,521	139,800	(103,279)	26.12%
TOTAL REFUSE	36,521	139,800	(103,279)	26.12%
TOTAL CHARGES FOR SERVICES	284,075	1,220,318	(936,243)	23.28%
PLANT INVESTMENT FEES				
<u>WATER</u>				
TAP FEES	-	7,300	(7,300)	0.00%
<u>SEWER</u>				
TAP FEES	-	5,900	(5,900)	0.00%
TOTAL PLANT INVESTMENT FEES	-	13,200	(13,200)	0.00%
GRANTS & LOAN PROCEEDS				
<u>WATER</u>				
GRANTS & LOANS	-	555,000	(555,000)	0.00%
<u>SEWER</u>				
GRANTS & LOANS	-	340,000	(340,000)	0.00%
TOTAL GRANTS & LOAN PROCEEDS	-	895,000	(895,000)	0.00%
TOTAL REVENUES	\$ 284,075	\$ 2,128,518	\$ (1,844,443)	13.35%

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE THREE MONTHS ENDING MARCH 31, 2017

ENTERPRISE FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>WATER</u>				
<u>WATER OPERATING</u>				
WAGES & BENEFITS	\$ 28,976	\$ 175,944	\$ (146,968)	16.47%
OFFICE SUPPLIES	10	500	(490)	1.99%
INSURANCE	3,027	9,323	(6,296)	32.47%
REPAIRS & MAINTENANCE	733	3,151	(2,418)	0.00%
PROFESSIONAL SERVICES	315	6,000	(5,685)	5.25%
VEHICLE EXPENSE	312	3,000	(2,688)	10.41%
EDUCATION / MEMBERSHIPS / TRAVEL	457	3,000	(2,543)	15.23%
TESTING	873	5,000	(4,127)	17.46%
BAD DEBT EXPENSE	774	-	774	0.00%
TELEPHONE	366	2,894	(2,528)	12.66%
VEHICLE & EQUIPMENT PURCHASES & REPLACEMENT	26,614	30,000	(3,386)	88.71%
TOTAL WATER OPERATING	62,458	238,812	(176,354)	26.15%
<u>WATER TREATMENT PLANT</u>				
REPAIRS & MAINTENANCE	53,468	95,000	(41,532)	56.28%
PROFESSIONAL SERVICES	4,735	38,000	(33,265)	12.46%
LAB EQUIPMENT	169	7,500	(7,331)	2.26%
BUILDING MAINTENANCE	55	2,000	(1,945)	2.73%
CHEMICALS	973	25,000	(24,027)	3.89%
UTILITIES	7,066	23,862	(16,796)	29.61%
CAPITAL IMPROVEMENT PROJECTS	6,615	50,000	(43,385)	13.23%
TREATMENT PLANT EQUIPMENT REPLACEMENT	-	25,000	(25,000)	0.00%
TOTAL WATER TREATMENT PLANT	73,082	266,362	(193,280)	27.44%
<u>GOLDEN MEADOWS PUMPING STATION</u>				
REPAIRS & MAINTENANCE	-	2,500	(2,500)	0.00%
BUILDING MAINTENANCE	-	258	(258)	0.00%
UTILITIES	2,568	8,496	(5,928)	30.22%
CAPITAL IMPROVEMENT PROJECTS	-	100,000	(100,000)	0.00%
TOTAL GOLDEN MEADOWS PUMPING STATION	2,568	111,254	(108,686)	2.31%
<u>HOSPITAL HILL WATER TANK AND PUMPING STATION</u>				
REPAIRS & MAINTENANCE	-	12,500	(12,500)	0.00%
UTILITIES	2,358	7,258	(4,900)	32.49%
CAPITAL IMPROVEMENT PROJECTS	1,675	250,000	(248,325)	0.67%
TOTAL HOSPITAL HILL WATER TANK & PUMPING STN	4,033	269,758	(265,725)	1.50%
<u>SENECA HILL WATER TANK</u>				
REPAIRS & MAINTENANCE	13	2,500	(2,487)	0.53%
UTILITIES	-	508	(508)	0.00%
CAPITAL IMPROVEMENT PROJECTS	34,556	-	34,556	0.00%
TOTAL SENECA HILL WATER TANK	34,569	3,008	31,561	1149.23%
<u>WATER METERS & KEY PUMP STATION</u>				
METER REPAIR	5,057	6,000	(943)	84.28%
INVENTORY	-	5,000	(5,000)	0.00%
BACKFLOW TESTING	-	1,500	(1,500)	0.00%
UTILITIES	352	616	(264)	57.19%
CAPITAL IMPROVEMENT PROJECTS	-	50,000	-	0.00%
TOTAL WATER METERS & KEY PUMP STATION	5,409	63,116	(7,707)	8.57%
<u>WATER RIGHTS AND DITCH EXPENSE</u>				
REPAIRS & MAINTENANCE	286	7,800	(7,514)	3.67%
PROFESSIONAL SERVICES	149	1,000	(851)	14.90%
WATER STORAGE	-	32,789	(32,789)	0.00%
TOTAL WATER RIGHTS AND DITCH EXPENSE	435	41,589	(41,154)	1.05%

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUNDS AVAILABLE - ACTUAL AND BUDGET
FOR THE THREE MONTHS ENDING MARCH 31, 2017

ENTERPRISE FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>WATER DISTRIBUTION</u>				
DISTRIBUTION REPAIR	\$ -	\$ 25,000	\$ (25,000)	0.00%
SAND & GRAVEL	-	2,000	(2,000)	0.00%
TOTAL WATER DISTRIBUTION	-	27,000	(27,000)	0.00%
<u>WATER DEBT SERVICE</u>				
PRINCIPAL & INTEREST	-	139,516	(139,516)	0.00%
TOTAL WATER DEBT SERVICE	-	139,516	(139,516)	0.00%
<u>WATER ADMINISTRATION</u>				
WAGES & BENEFITS	20,535	79,117	(58,582)	25.96%
OFFICE SUPPLIES	-	2,500	(2,500)	0.00%
PROFESSIONAL SERVICES	11,927	85,451	(73,524)	13.96%
TOTAL WATER ADMINISTRATION	32,462	167,068	(134,606)	19.43%
TOTAL WATER	215,016	1,327,483	(1,062,467)	16.20%
<u>SANITARY SEWER OPERATING</u>				
SALARIES & WAGES	24,049	136,627	(112,578)	17.60%
TRAVEL	71	-	71	#DIV/0!
OFFICE SUPPLIES	-	500	(500)	0.00%
INSURANCE	962	2,479	(1,517)	38.82%
PROFESSIONAL SERVICES	327	26,000	(25,673)	1.26%
VEHICLE EXPENSE	91	3,000	(2,909)	3.04%
EDUCATION / MEMBERSHIPS / TRAVEL	-	1,500	(1,500)	0.00%
TESTING	299	4,000	(3,701)	7.48%
TELEPHONE	356	1,000	(644)	35.57%
TOTAL SANITARY SEWER OPERATING	26,156	175,106	(148,950)	14.94%
<u>WASTEWATER TREATMENT PLANT</u>				
REPAIRS & MAINTENANCE	457	15,000	(14,543)	3.05%
LAB EQUIPMENT	408	3,000	(2,592)	13.61%
BUILDING MAINTENANCE	81	500	(419)	16.25%
CHEMICALS	2,854	9,000	(6,146)	31.71%
SEWER DISCHARGE PERMIT	-	2,500	(2,500)	0.00%
UTILITIES	21,029	48,553	(27,524)	43.31%
CAPITAL IMPROVEMENT PROJECTS	-	50,000	(50,000)	0.00%
EQUIPMENT REPLACEMENT	-	10,000	(10,000)	0.00%
TOTAL WASTEWATER TREATMENT PLANT	24,830	138,553	(113,723)	17.92%
<u>WASHINGTON STREET LIFT STATION</u>				
REPAIRS & MAINTENANCE	-	1,000	(1,000)	0.00%
CHEMICALS	-	350	(350)	0.00%
UTILITIES	466	1,114	(648)	41.84%
CAPITAL IMPROVEMENT PROJECTS	-	90,000	(90,000)	0.00%
TOTAL WASHINGTON STREET LIFT STATION	466	92,464	(91,998)	0.50%
<u>SEWER COLLECTION SYSTEM</u>				
COLLECTION REPAIR	-	15,000	(15,000)	0.00%
SAND & GRAVEL	-	2,000	(2,000)	0.00%
TOTAL SEWER COLLECTION SYSTEM	-	17,000	(17,000)	0.00%

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUNDS AVAILABLE - ACTUAL AND BUDGET
FOR THE THREE MONTHS ENDING MARCH 31, 2017

ENTERPRISE FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>AIRPORT LIFT STATION</u>				
REPAIRS & MAINTENANCE	\$ 154	\$ 750	\$ (596)	20.54%
CHEMICALS	-	350	(350)	0.00%
UTILITIES	1,284	3,688	(2,404)	34.81%
TOTAL AIRPORT LIFT STATION	1,438	4,788	(3,350)	30.03%
<u>DRY CREEK LIFT STATION</u>				
REPAIRS & MAINTENANCE	-	1,500	(1,500)	0.00%
CHEMICALS	-	390	(390)	0.00%
UTILITIES	874	2,314	(1,440)	37.78%
TOTAL DRY CREEK LIFT STATION	874	4,204	(3,330)	20.79%
<u>WEST END (PRECISION) LIFT STATION</u>				
REPAIRS & MAINTENANCE	-	1,000	(1,000)	0.00%
CHEMICALS	-	350	(350)	0.00%
TOTAL WEST END (PRECISION) LIFT STATION	-	1,350	(1,350)	0.00%
<u>SANITARY SEWER DEBT SERVICE</u>				
PRINCIPAL & INTEREST	-	36,876	(36,876)	0.00%
TOTAL SANITARY SEWER DEBT SERVICE	-	36,876	(36,876)	0.00%
<u>SANITARY SEWER ADMINISTRATION</u>				
SALARIES & WAGES	20,535	78,666	(58,131)	26.10%
OFFICE SUPPLIES	-	2,500	(2,500)	0.00%
PROFESSIONAL SERVICES	4,521	85,451	(80,930)	5.29%
TOTAL SANITARY SEWER ADMINISTRATION	25,056	166,617	(141,561)	15.04%
TOTAL SEWER	78,820	636,958	(558,138)	12.37%
<u>REFUSE</u>				
<u>REFUSE EXPENSE</u>				
CONTRACT PAYMENT	36,519	139,800	(103,281)	26.12%
TOTAL REFUSE EXPENSE	36,519	139,800	(103,281)	26.12%
<u>CONTINGENCY DEPARTMENT</u>				
HEALTH RESERVE ACCOUNT (HRA)	-	4,680	(4,680)	0%
TOTAL EXPENDITURES	\$ 330,355	\$ 2,108,921	\$ (1,728,566)	15.66%

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
Schedule of Cash Position *
March 31, 2017
Updated as of April 10, 2017

	Combined Cash
	Fund **
<u>Cash in Bank (acc ending 2310)</u>	
Balance as of 3/31/17	\$ 140,936.14
Subsequent activities:	
04/01/17 - "BOX PAYMNT" ACH	(85.00)
04/05/17 - Transfer from XBP Account	21,890.70
04/05/17 - XBP billing fee	(187.70)
04/06/17 - AP checks	(193,952.84)
04/06/17 - Transfer from MVB acc ending 2337	43,901.89
04/07/17 - Payroll	(30,006.16)
04/07/17 - Retirement payment	(4,074.67)
04/10/17 - Federal Payroll Tax payment	(11,043.46)
04/10/17 - Transfer from MVB acc ending 2337	193,952.84
<i>Anticipated Balance</i>	\$ 161,331.74
<u>Cash In Money Market (acc ending 2337)</u>	
Balance as of 3/31/17	\$ 2,207,247.23
Subsequent activities:	
04/06/17 - Transfer to MVB acc ending 2310	(43,901.89)
04/10/17 - Dept of Rev Sales Tax distribution	106,150.63
04/10/17 - Transfer to MVB acc ending 2310	(193,952.84)
Deposits through 04/10/17	37,613.33
<i>Anticipated Balance</i>	\$ 2,113,156.46
<u>Cash In Merchant Account (acc ending 6346)</u>	
Balance as of 3/31/17	\$ 28,506.18
Subsequent activities:	
04/04/17 - Paymentech Fees	(401.13)
Paymentech Deposits through 04/10/17	3,629.42
<i>Anticipated Balance</i>	\$ 31,734.47

* Shown are the 3 main bank accounts with highest balances & amounts of activity

** GL does not track individual account balances by Fund. Instead it creates cash allocation entries at month end to be reported as 'Combined Cash' for each bank account.

TOWN OF HAYDEN
Tax Revenue Reconciliation
2017

	Current Year											% of Total Taxes Received	
	Property Taxes				Motor Vehicle Registration		Specific Ownership Tax	Misc Sales Tax	Treasurer's Fees	Amount Received		Monthly	YTD
	Current Taxes	Utility Assessment	Delinquent Taxes	Abatements & Rebates	Interest	Fee	Tax	Tax	Fees	Received			
January	\$ 3,448.09	\$ -	\$ -	\$ -	\$ -	\$ 659.00	\$ 2,829.75	\$ 33.30	\$ (103.44)	\$ 6,866.70		1.29%	1.29%
February	107,639.00	-	389.11	-	-	606.50	2,592.37	38.71	(3,271.97)	107,993.72		20.21%	21.50%
March	-	-	-	-	-	-	-	-	-	-		0.00%	21.50%
April	-	-	-	-	-	-	-	-	-	-		0.00%	21.50%
May	-	-	-	-	-	-	-	-	-	-		0.00%	21.50%
June	-	-	-	-	-	-	-	-	-	-		0.00%	21.50%
July	-	-	-	-	-	-	-	-	-	-		0.00%	21.50%
August	-	-	-	-	-	-	-	-	-	-		0.00%	21.50%
September	-	-	-	-	-	-	-	-	-	-		0.00%	21.50%
October	-	-	-	-	-	-	-	-	-	-		0.00%	21.50%
November	-	-	-	-	-	-	-	-	-	-		0.00%	21.50%
December	-	-	-	-	-	-	-	-	-	-		0.00%	21.50%
	\$ 111,087.09	\$ -	\$ 389.11	\$ -	\$ -	\$ 1,265.50	\$ 5,422.12	\$ 72.01	\$ (3,375.41)	\$ 114,860.42		21.50%	21.50%

	Tax Revenue Levied	Taxes Collected	% Collected to Amount Levied
<u>Property Tax</u>			
General Fund	\$ 482,658.00	\$ 111,476.20	23.10%
<u>Specific Ownership Tax</u>			
General Fund	\$ 29,220.00	\$ 5,422.12	18.56%
<u>Motor Vehicle Reg</u>			
General Fund	\$ 7,905.00	\$ 1,265.50	16.01%
<u>Treasurer's Fees</u>			
General Fund	\$ 14,480.00	\$ 3,375.41	23.31%

These financial statements should be read only in connection with the accompanying accountants' compilation report.