

TOWN OF HAYDEN
FINANCIAL STATEMENTS

June 30, 2017

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CliftonLarsonAllen

CliftonLarsonAllen LLP
www.cliftonlarsonallen.com

Accountant's Compilation Report

Mayor and Council
Town of Hayden
Routt County, Colorado

Management is responsible for the accompanying financial statements of the Town of Hayden, which comprise the balance sheet – governmental funds and the statement of net position – enterprise fund as of June 30, 2017, and the related statement of revenues, expenditures and changes in fund balances/funds available – actual for the period from January 1, 2017 through June 30, 2017, for the General Fund, Conservation Trust Fund and Enterprise Fund in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the accompanying financial forecasted budget, which is presented as supplementary information and comprises the statement of revenues, expenditures, and changes in funds available – budget for the year then ending December 31, 2017 and the related summary of significant assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit, examine or review the historical financial statements or the financial forecasted budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements and this financial forecasted budget.

The forecasted budget results may not be achieved as there will usually be differences between the forecasted budget and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. We assume no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the government-wide financial statements, the statement of revenues, expenditures and changes in fund balances – governmental funds, the management's discussion and analysis and substantially all of the disclosures required by accounting principals generally accepted in the United States of America for historical financial statements and the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted statements and disclosures were included in the historical financial statements, they might influence the user's conclusions about the town's financial position and results of operations. Accordingly, these historical financial statements are not designed for those who are not informed about such matters.

The supplementary information and the supplementary financial forecasted budget information are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the responsibility of management. The information was subject to our compilation engagement; however, we have not audited, examined or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on the supplementary historical information and the supplementary budget information.

We are not independent with respect to the Town of Hayden.

Greenwood Village, Colorado
July 15, 2017

TOWN OF HAYDEN
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2017

	GENERAL FUND	CONSERVATION TRUST FUND	TOTAL GOVERNMENTAL FUNDS
<u>ASSETS</u>			
CASH - ON DEPOSIT	\$ 1,336,403	\$ -	\$ 1,336,403
CASH - RESTRICTED	118,003	18,478	136,481
DUE FROM OTHER FUNDS	1,508	-	1,508
ACCOUNTS RECEIVABLE	368	-	368
TOTAL ASSETS	<u>\$ 1,456,282</u>	<u>\$ 18,478</u>	<u>\$ 1,474,760</u>
<u>LIABILITIES AND FUND BALANCE</u>			
<u>LIABILITIES</u>			
ACCOUNTS PAYABLE	\$ (456)	-	\$ (456)
WAGES & BENEFITS PAYABLE	13,449	-	13,449
DEFERRED REVENUE	17,008	-	17,008
ZONING & SUB FEES PAYABLE	71,902	-	71,902
LAKE VILLAGES EXPENSE PAYABLE	32,334	-	32,334
TOTAL LIABILITIES	<u>134,237</u>	<u>-</u>	<u>134,237</u>
<u>FUND BALANCE</u>			
RESTRICTED			
CONSERVATION TRUST		18,478	18,478
IMPACT FEES	118,003	-	118,003
UNASSIGNED	1,204,043	-	1,204,043
TOTAL FUND BALANCE	<u>1,322,045</u>	<u>18,478</u>	<u>1,340,523</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,456,282</u>	<u>\$ 18,478</u>	<u>\$ 1,474,760</u>

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TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE SIX MONTHS ENDING JUNE 30, 2017

GENERAL FUND
SUMMARY

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>REVENUES</u>				
TAXES	\$ 858,708	\$ 1,619,682	\$ (760,974)	53.02%
INTERGOVERNMENTAL	85,065	315,666	(230,601)	26.95%
LICENSES, FEES AND CHARGES	94,019	79,952	14,067	117.59%
OTHER	60,967	22,034	38,933	276.70%
TOTAL REVENUES	<u>\$ 1,098,759</u>	<u>\$ 2,037,334</u>	<u>\$ (938,574)</u>	<u>53.93%</u>
<u>EXPENDITURES</u>				
GENERAL GOVERNMENT				
ADMINISTRATIVE	\$ 134,658	\$ 253,610	\$ (118,952)	53.10%
LEGISLATIVE	22,519	40,347	(17,828)	55.81%
TOWN HALL & MUSEUM	12,288	26,075	(13,787)	47.13%
ADM DATA PROCESSING	8,107	31,855	(23,748)	25.45%
MUNICIPAL COURT	6,714	11,260	(4,546)	59.62%
PLANNING	50,439	30,500	19,939	165.37%
EXECUTIVE	1,084	2,235	(1,151)	48.51%
ELECTIONS	-	1,000	(1,000)	0.00%
PUBLIC SAFETY				
POLICE DEPARTMENT	511,197	923,025	(411,828)	55.38%
PUBLIC WORKS				
STREETS DEPARTMENT	203,380	735,883	(532,503)	27.64%
MOSQUITO CONTROL DEPARTMENT	452	15,274	(14,822)	2.96%
RECREATION DEPARTMENT	38,007	63,561	(25,554)	59.80%
PARKS DEPARTMENT	60,152	175,630	(115,478)	34.25%
ECONOMIC DEVELOPMENT	3,819	10,100	(6,281)	37.81%
TOTAL EXPENDITURES	<u>\$ 1,052,815</u>	<u>\$ 2,328,675</u>	<u>\$ (1,275,860)</u>	<u>45.21%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>45,944</u>	<u>(291,341)</u>	<u>337,286</u>	<u>-15.77%</u>
NET CHANGE IN FUND BALANCE	45,944	(291,341)	337,286	-15.77%
FUND BALANCE - BEGINNING	1,276,102	1,131,398	144,704	112.79%
FUND BALANCE - ENDING	<u>\$ 1,322,046</u>	<u>\$ 840,057</u>	<u>\$ 481,989</u>	<u>157.38%</u>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE SIX MONTHS ENDING JUNE 30, 2017

GENERAL FUND
REVENUE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF ANNUAL BUDGET
<u>TAXES</u>				
SALES TAX	\$ 397,710	\$ 926,661	\$ (528,951)	42.92%
GENERAL PROPERTY TAX	294,644	482,658	(188,014)	61.05%
CAR RENTAL TAX	69,995	131,094	(61,099)	53.39%
BUILDING MATERIALS USE TAX	57,024	19,622	37,402	290.61%
FRANCHISE TAX	37,361	55,423	(18,062)	67.41%
CIGARETTE TAX	1,267	3,495	(2,228)	36.25%
LODGING TAX	706	729	(23)	96.89%
TOTAL TAXES	<u>858,708</u>	<u>1,619,682</u>	<u>(760,974)</u>	<u>53.02%</u>
<u>INTERGOVERNMENTAL</u>				
AIRPORT SECURITY REIMBURSEMENTS	37,705	60,000	(22,295)	62.84%
HIGHWAY USERS	29,085	66,608	(37,523)	43.67%
SPECIFIC OWNERSHIP	14,755	29,220	(14,465)	50.50%
SEVERANCE	-	75,000	(75,000)	0.00%
MINERAL LEASE	-	67,433	(67,433)	0.00%
MOTOR VEHICLE REGISTRATION	3,520	7,905	(4,385)	44.53%
ROAD AND BRIDGE	-	9,500	(9,500)	0.00%
TOTAL INTERGOVERNMENTAL REVENUE	<u>85,065</u>	<u>315,666</u>	<u>(230,601)</u>	<u>26.95%</u>
<u>LICENSES, FEES AND CHARGES</u>				
CHARGES FOR SERVICES	58,646	28,854	29,792	203.25%
LICENSES & PERMITS	1,183	9,454	(8,272)	12.51%
COURT FINES AND FORFEITURES	9,360	12,644	(3,284)	74.03%
RECREATION EVENTS	7,873	14,000	(6,127)	56.24%
RECREATION PROGRAMS	16,957	15,000	1,957	113.05%
TOTAL LICENSES, FEES AND CHARGES	<u>94,019</u>	<u>79,952</u>	<u>14,067</u>	<u>117.59%</u>
<u>OTHER INCOME</u>				
INTEREST INCOME	2,396	3,990	(1,594)	60.04%
POLICE DEPT LOAN	42,553	-	-	0.00%
PROPERTY RENTAL INCOME	1,000	500	500	200.00%
MISCELLANEOUS	15,018	17,544	(2,525)	85.61%
TOTAL OTHER INCOME	<u>60,967</u>	<u>22,034</u>	<u>(3,620)</u>	<u>276.70%</u>
TOTAL REVENUES	<u>\$ 1,098,759</u>	<u>\$ 2,037,334</u>	<u>\$ (981,127)</u>	<u>53.93%</u>

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TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE SIX MONTHS ENDING JUNE 30, 2017

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>GENERAL GOVERNMENT</u>				
<u>ADMINISTRATION</u>				
WAGES & BENEFITS	\$ 95,834	\$ 184,625	\$ (88,791)	51.91%
POSTAGE	494	1,500	(1,006)	32.94%
OFFICE SUPPLIES	651	2,200	(1,549)	29.58%
MISCELLANEOUS	4,553	1,000	3,553	455.34%
INSURANCE	5,722	8,912	(3,190)	64.21%
ADVERTISING & LEGAL NOTICES	401	5,000	(4,599)	8.03%
PROFESSIONAL SERVICES	18,292	35,873	(17,581)	50.99%
EDUCATION / MEMBERSHIPS / TRAVEL	5,246	10,000	(4,754)	52.46%
MEMBERSHIP	-	-	-	100.00%
TELEPHONE	3,464	4,500	(1,036)	76.97%
TOTAL ADMINISTRATION	134,658	253,610	(118,952)	53.10%
<u>LEGISLATIVE</u>				
WAGES & BENEFITS	3,262	8,340	(5,078)	39.11%
AUDIT	9,405	13,527	(4,122)	69.53%
TREASURER FEES	8,871	14,480	(5,609)	61.27%
MISCELLANEOUS	730	2,500	(1,770)	29.20%
ADVERTISING & LEGAL NOTICES	-	250	(250)	0.00%
EDUCATION / MEMBERSHIPS / TRAVEL	250	1,250	(1,000)	20.00%
TOTAL LEGISLATIVE	22,519	40,347	(17,828)	55.81%
<u>TOWN HALL & STRUCTURES</u>				
CONTRACT SERVICES	1,225	2,400	(1,175)	51.04%
INSURANCE	4,220	6,666	(2,447)	63.30%
REPAIRS & MAINTENANCE	3,718	1,500	2,218	247.87%
MUSEUM BUILDING MAINTENANCE	-	3,600	(3,600)	0.00%
UTILITIES	3,125	6,909	(3,784)	45.24%
EQUIPMENT REPLACEMENT	-	5,000	(5,000)	0.00%
TOTAL TOWN HALL & STURCTURES	12,288	26,075	(13,787)	47.13%
<u>INFORMATION TECHNOLOGY</u>				
PROFESSIONAL SERVICES	2,650	17,055	(14,405)	15.54%
REPAIRS & MAINTENANCE	3,379	10,000	(6,621)	33.79%
COPIER/PRINTER	1,855	3,300	(1,445)	56.21%
EQUIPMENT REPLACEMENT	222	1,500	(1,278)	14.80%
TOTAL INFORMATION TECHNOLOGY	8,107	31,855	(23,748)	25.45%
<u>JUDICIAL DEPARTMENT</u>				
WAGES & BENEFITS	5,979	9,560	(3,581)	62.54%
OFFICE SUPPLIES	29	200	(171)	14.70%
EDUCATION / MEMBERSHIPS / TRAVEL	705	1,500	(795)	47.02%
TOTAL JUDICIAL DEPARTMENT	6,714	11,260	(4,546)	59.62%

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TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE SIX MONTHS ENDING JUNE 30, 2017

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>PLANNING DEPARTMENT</u>				
ADVERTISING & LEGAL NOTICES	\$ 16	\$ 500	\$ (484)	3.14%
PROFESSIONAL SERVICES	44,725	20,000	24,725	223.62%
DEVELOPER REVIEW	5,699	10,000	(4,301)	57%
TOTAL PLANNING DEPARTMENT	<u>50,439</u>	<u>30,500</u>	<u>19,939</u>	<u>165.37%</u>
<u>EXECUTIVE DEPARTMENT</u>				
WAGES & BENEFITS	1,010	2,035	(1,025)	49.65%
TRAVEL	-	100	(100)	0.00%
MISCELLANEOUS	74	100	(26)	73.98%
TOTAL EXECUTIVE DEPARTMENT	<u>1,084</u>	<u>2,235</u>	<u>(1,151)</u>	<u>48.51%</u>
<u>ELECTIONS DEPARTMENT</u>				
PROFESSIONAL SERVICES & JUDGES	-	1,000	(1,000)	0.00%
TOTAL ELECTIONS DEPARTMENT	<u>-</u>	<u>1,000</u>	<u>(1,000)</u>	<u>0.00%</u>
TOTAL GENERAL GOVERNMENT	<u>235,809</u>	<u>396,882</u>	<u>(161,073)</u>	<u>59.42%</u>
<u>PUBLIC SAFETY</u>				
<u>POLICE DEPARTMENT</u>				
WAGES & BENEFITS	269,664	524,584	(254,920)	51.41%
AIRPORT SECURITY WAGES	33,590	60,000	(26,410)	55.98%
AMMUNITION	2,250	3,000	(750)	74.98%
OFFICE SUPPLIES	935	2,750	(1,815)	34.00%
INSURANCE	6,008	12,225	(6,217)	49.15%
REPAIRS & MAINTENANCE	225	3,000	(2,775)	7.50%
ADVERTISING & LEGAL NOTICES	-	1,500	(1,500)	0.00%
PROFESSIONAL SERVICES	256	2,500	(2,244)	10.23%
VEHICLE EXPENSE	12,260	30,000	(17,740)	40.87%
EDUCATION / MEMBERSHIPS / TRAVEL	8,716	15,000	(6,284)	58.11%
COPIER/PRINTER	1,511	2,500	(989)	60.45%
UNIFORMS	2,841	5,000	(2,159)	56.82%
GENERAL OPERATING EXPENSE	2,577	9,270	(6,693)	27.80%
BUILDING	5,188	8,240	(3,052)	62.96%
COMPUTER PROGRAMS & EQUIPMENT	3,499	7,725	(4,226)	45.30%
UTILITIES	3,665	9,000	(5,335)	40.72%
TELEPHONE	4,290	8,700	(4,410)	49.31%
VEHICLE & EQUIPMENT PURCHASES	81,700	94,000	(12,300)	86.92%
EQUIPMENT REPLACEMENT	-	10,000	(10,000)	0.00%
LEASE PAYMENT - POLICE STATION	72,022	114,031	(42,009)	63.16%
TOTAL POLICE DEPARTMENT	<u>511,197</u>	<u>923,025</u>	<u>(411,828)</u>	<u>55.38%</u>
TOTAL PUBLIC SAFETY	<u>511,197</u>	<u>923,025</u>	<u>(411,828)</u>	<u>55.38%</u>
<u>ECONOMIC DEVELOPMENT COMMISSION</u>				
EDUCATION / MEMBERSHIPS / TRAVEL	204	500	(296)	40.73%
GENERAL OPERATING EXPENSE	3,615	9,600	(5,985)	37.66%
TOTAL ECONOMIC DEVELOPMENT COMMISSION	<u>3,819</u>	<u>10,100</u>	<u>(6,281)</u>	<u>37.81%</u>

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TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE SIX MONTHS ENDING JUNE 30, 2017

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
PUBLIC WORKS				
<u>STREETS DEPARTMENT</u>				
WAGES & BENEFITS	\$ 102,844	\$ 294,030	\$ (191,186)	34.98%
UTILITIES	17,707	30,000	(12,293)	59.02%
VEHICLE EXPENSE	3,312	13,000	(9,688)	25.47%
INSURANCE	2,625	4,953	(2,328)	53.00%
REPAIRS & MAINTENANCE	17,783	200,000	(182,217)	8.89%
OFFICE SUPPLIES	322	700	(378)	46.06%
PROFESSIONAL SERVICES	1,098	8,000	(6,902)	13.73%
EDUCATION / MEMBERSHIPS / TRAVEL	244	1,000	(756)	24.40%
GENERAL OPERATING EXPENSE	918	3,000	(2,082)	30.59%
TOOLS	1,471	10,000	(8,529)	14.71%
WEED CONTROL	1,603	4,000	(2,397)	40.07%
TREE TRIMMING	-	5,000	(5,000)	0.00%
STREET SIGNS	169	5,500	(5,331)	3.06%
TELEPHONE	520	1,700	(1,180)	30.58%
VEHICLE/EQUIPMENT PURCHASES	52,268	105,000	(52,732)	49.78%
CAPITAL IMPROVEMENT PROJECTS	498	50,000	(49,502)	1.00%
TOTAL STREETS DEPARTMENT	<u>203,380</u>	<u>735,883</u>	<u>(532,503)</u>	<u>27.64%</u>
<u>MOSQUITO CONTROL DEPARTMENT</u>				
INSURANCE	452	499	(47)	90.54%
PROFESSIONAL SERVICES	-	14,775	(14,775)	0.00%
TOTAL MOSQUITO CONTROL DEPARTMENT	<u>452</u>	<u>15,274</u>	<u>(14,822)</u>	<u>2.96%</u>
TOTAL PUBLIC WORKS	<u>203,832</u>	<u>751,157</u>	<u>(547,325)</u>	<u>27.14%</u>

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TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE SIX MONTHS ENDING JUNE 30, 2017

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>RECREATION DEPARTMENT</u>				
WAGES & BENEFITS	\$ 12,902	\$ 24,969	\$ (12,067)	51.67%
RECREATION OPERATING COSTS	986	1,300	(314)	75.81%
RECREATION PROGRAMS	7,995	17,000	(9,005)	47.03%
SPECIAL EVENTS	14,111	15,000	(889)	94.08%
INSURANCE	572	1,442	(870)	39.68%
REPAIRS & MAINTENANCE	-	500	(500)	0.00%
PROFESSIONAL SERVICES	-	200	(200)	0.00%
EDUCATION / MEMBERSHIPS / TRAVEL	-	350	(350)	0.00%
UTILITIES	1,129	2,100	(971)	53.76%
TELEPHONE	312	700	(388)	44.58%
TOTAL RECREATION DEPARTMENT	<u>38,007</u>	<u>63,561</u>	<u>(25,554)</u>	<u>59.80%</u>
<u>PARKS DEPARTMENT</u>				
WAGES & BENEFITS	36,914	110,677	(73,763)	33.35%
UTILITIES	6,156	15,000	(8,844)	41.04%
PARKS OPERATING COSTS	718	5,500	(4,782)	13.05%
EQUIPMENT EXPENSE	126	3,000	(2,874)	4.20%
VEHICLE EXPENSE	42	4,000	(3,958)	1.05%
INSURANCE	2,861	4,953	(2,092)	57.77%
REPAIRS & MAINTENANCE	442	3,500	(3,058)	12.64%
FIELDS & TURF MAINTENANCE	5,769	18,000	(12,231)	32.05%
TREES	100	4,000	(3,900)	2.50%
TRAILS	2,276	6,000	(3,724)	37.93%
PROFESSIONAL SERVICES	4,748	500	4,248	949.68%
EDUCATION / MEMBERSHIPS / TRAVEL	-	500	(500)	0.00%
TOTAL PARKS DEPARTMENT	<u>60,152</u>	<u>175,630</u>	<u>(115,478)</u>	<u>34.25%</u>
<u>CONTINGENCY DEPARTMENT</u>				
HEALTH RESERVE ACCOUNT (HRA)	-	8,320	(8,320)	0%
TOTAL EXPENDITURES	<u>\$ 1,052,815</u>	<u>\$ 2,328,675</u>	<u>(1,275,860)</u>	<u>45.21%</u>

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TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE SIX MONTHS ENDING JUNE 30, 2017

CONSERVATION TRUST FUND

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>REVENUES</u>				
INTEREST	\$ -	\$ 250	\$ (250)	0.00%
LOTTERY PROCEEDS	8,709	17,145	(8,436)	50.79%
GRANTS & LOAN PROCEEDS	-	12,500	(12,500)	0.00%
TOTAL REVENUES	<u>\$ 8,709</u>	<u>\$ 29,895</u>	<u>\$ (21,186)</u>	<u>29.13%</u>
<u>EXPENDITURES</u>				
CAPITAL IMPROVEMENT PROJECT	\$ -	\$ 12,500	(12,500)	0.00%
EQUIPMENT REPLACEMENT	-	3,000	(3,000)	0.00%
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 15,500</u>	<u>\$ (15,500)</u>	<u>0.00%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>8,709</u>	<u>14,395</u>	<u>(5,686)</u>	<u>60.50%</u>
FUND BALANCE - BEGINNING	<u>9,769</u>	<u>32,495</u>	<u>(22,726)</u>	<u>30.06%</u>
FUND BALANCE - ENDING	<u>\$ 18,478</u>	<u>\$ 46,890</u>	<u>(28,412)</u>	<u>39.41%</u>

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TOWN OF HAYDEN
STATEMENT OF NET POSITION - BUSINESS TYPE FUNDS
JUNE 30, 2017

	<u>ENTERPRISE FUND</u>
<u>ASSETS</u>	
CURRENT ASSETS	
CASH - ON DEPOSIT	\$ 756,559
CWRPDA PROJECT LOAN SUBACCOUNT	-
CWRPDA CASH RESERVE	299,730
ACCOUNTS RECEIVABLE	128,299
DUE FROM OTHER GOVERNMENTS	-
CWRPDA SENECA TANK STATE FUND	-
TAX CERTIFICATION RECEIVABLES	1,464
TOTAL CURRENT ASSETS	1,186,051
NONCURRENT ASSETS	
LAND	340,273
TREATMENT PLANT	6,230,710
LINES	7,459,782
MACHINERY	374,830
STRUCTURES & IMPROVEMENTS	769,270
WATER METERS	256,728
ACCUMULATED DEPRECIATION	(9,223,946)
CONSTRUCTION IN PROGRESS	1,747,829
TOTAL NONCURRENT ASSETS	7,955,476
TOTAL ASSETS	\$ 9,141,527
<u>LIABILITIES</u>	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	\$ -
ACCRUED INTEREST PAYABLE	7,209
CUSTOMER DEPOSITS PAYABLE	75,379
RETAINAGE PAYABLE	-
ACCRUED VACATION	29,841
TOTAL CURRENT LIABILITIES	112,430
NONCURRENT LIABILITIES	
BOND DISCOUNT	377,578
CRW & PDA NOTE PAYABLE	1,012,855
STATE OF CO NOTE PAYABLE	81,457
STATE OF CO NOTE PAYABLE - WET	-
TOTAL NONCURRENT LIABILITIES	1,749,267
TOTAL LIABILITIES	1,861,697
<u>NET POSITION</u>	
NET POSITION	7,279,830
TOTAL NET POSITION	\$ 7,279,830

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE SIX MONTHS ENDING JUNE 30, 2017

ENTERPRISE FUND
SUMMARY

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>REVENUES</u>				
CHARGES FOR SERVICES				
WATER	\$ 341,268	\$ 721,501	\$ (380,233)	47.30%
SEWER	174,469	359,017	(184,548)	48.60%
REFUSE	73,363	139,800	(66,437)	52.48%
PLANT INVESTMENT FEES				
WATER	57,000	7,300	49,700	780.82%
SEWER	48,600	5,900	42,700	823.73%
GRANTS & LOAN PROCEEDS				
WATER	-	555,000	(555,000)	0.00%
SEWER	-	340,000	(340,000)	0.00%
TOTAL REVENUES	<u>\$ 694,700</u>	<u>\$ 2,128,518</u>	<u>\$ (1,433,818)</u>	<u>32.64%</u>
<u>EXPENDITURES</u>				
WATER				
WATER OPERATING	\$ 109,195	\$ 238,812	\$ (129,617)	45.72%
WATER TREATMENT PLANT	108,194	266,362	(158,168)	40.62%
GOLDEN MEADOWS PUMPING STATION	5,285	111,254	(105,969)	4.75%
HOSPITAL HILL WATER TANK & PUMPING STN	5,857	269,758	(263,901)	2.17%
SENECA HILL WATER TANK	34,772	3,008	31,764	1155.98%
WATER METERS & KEY PUMP STATION	7,587	63,116	(55,529)	12.02%
WATER RIGHTS AND DITCH EXPENSE	5,538	41,589	(36,051)	13.32%
WATER DISTRIBUTION	1,243	27,000	(25,757)	4.60%
WATER DEBT SERVICE	54,805	139,516	(84,711)	39.28%
WATER ADMINISTRATION	60,749	167,068	(106,319)	36.36%
SEWER				
SANITARY SEWER OPERATING	63,466	175,106	(111,640)	36.24%
WASTEWATER TREATMENT PLANT	43,018	138,553	(95,535)	31.05%
WASHINGTON STREET LIFT STATION	726	92,464	(91,738)	0.79%
SEWER COLLECTION SYSTEM	-	17,000	(17,000)	0.00%
AIRPORT LIFT STATION	2,364	4,788	(2,424)	49.38%
DRY CREEK LIFT STATION	1,528	4,204	(2,676)	36.35%
WEST END (PRECISON) LIFT STATION	-	1,350	(1,350)	0.00%
SANITARY SEWER DEBT SERVICE	13,155	36,876	(23,721)	35.67%
SANITARY SEWER ADMINISTRATION	51,627	166,617	(114,990)	30.99%
REFUSE				
REFUSE EXPENSE	48,818	139,800	(90,982)	34.92%
HEALTH RESERVE ACCOUNT	-	4,680	(4,680)	0.00%
TOTAL EXPENDITURES	<u>\$ 617,928</u>	<u>\$ 2,108,921</u>	<u>\$ (1,490,993)</u>	<u>29.30%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>76,773</u>	<u>19,597</u>	<u>57,176</u>	<u>391.76%</u>
NET CHANGE IN FUNDS AVAILABLE	<u><u>76,773</u></u>	<u><u>19,597</u></u>	<u><u>57,176</u></u>	<u><u>391.76%</u></u>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE SIX MONTHS ENDING JUNE 30, 2017

ENTERPRISE FUND
REVENUE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF ANNUAL BUDGET
CHARGES FOR SERVICES				
<u>WATER</u>				
WATER RENTS	\$ 228,176	\$ 471,424	\$ (243,248)	48.40%
METERED USER FEE	103,572	242,577	(139,006)	42.70%
OTHER INCOME	9,521	7,500	2,021	126.94%
TOTAL WATER	341,268	721,501	(380,233)	47.30%
<u>SEWER</u>				
SEWER RENTS	94,289	194,574	(100,285)	48.46%
METERED USER FEE	78,050	150,088	(72,038)	52.00%
SEWER SERVICE CONTRACT	2,109	7,855	(5,746)	26.85%
OTHER INCOME	21	6,500	(6,479)	0.33%
TOTAL SEWER	174,469	359,017	(184,548)	48.60%
<u>REFUSE</u>				
REFUSE COLLECTION	73,363	139,800	(66,437)	52.48%
TOTAL REFUSE	73,363	139,800	(66,437)	52.48%
TOTAL CHARGES FOR SERVICES	589,100	1,220,318	(631,218)	48.27%
PLANT INVESTMENT FEES				
<u>WATER</u>				
TAP FEES	57,000	7,300	49,700	780.82%
<u>SEWER</u>				
TAP FEES	48,600	5,900	42,700	823.73%
TOTAL PLANT INVESTMENT FEES	105,600	13,200	92,400	800.00%
GRANTS & LOAN PROCEEDS				
<u>WATER</u>				
GRANTS & LOANS	-	555,000	(555,000)	0.00%
<u>SEWER</u>				
GRANTS & LOANS	-	340,000	(340,000)	0.00%
TOTAL GRANTS & LOAN PROCEEDS	-	895,000	(895,000)	0.00%
TOTAL REVENUES	\$ 694,700	\$ 2,128,518	\$ (1,433,818)	32.64%

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE SIX MONTHS ENDING JUNE 30, 2017

ENTERPRISE FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>WATER</u>				
<u>WATER OPERATING</u>				
WAGES & BENEFITS	\$ 70,021	\$ 175,944	\$ (105,924)	39.80%
OFFICE SUPPLIES	17	500	(483)	3.43%
INSURANCE	5,884	9,323	(3,439)	63.11%
REPAIRS & MAINTENANCE	1,695	3,151	(1,456)	0.00%
PROFESSIONAL SERVICES	315	6,000	(5,685)	5.25%
VEHICLE EXPENSE	407	3,000	(2,593)	13.56%
EDUCATION / MEMBERSHIPS / TRAVEL	1,353	3,000	(1,647)	45.09%
TESTING	1,342	5,000	(3,658)	26.85%
BAD DEBT EXPENSE	777	-	777	0.00%
TELEPHONE	655	2,894	(2,239)	22.65%
VEHICLE & EQUIPMENT PURCHASES & REPLACEMENT	26,728	30,000	(3,272)	89.09%
TOTAL WATER OPERATING	109,195	238,812	(129,617)	45.72%
<u>WATER TREATMENT PLANT</u>				
REPAIRS & MAINTENANCE	67,586	95,000	(27,414)	71.14%
PROFESSIONAL SERVICES	7,705	38,000	(30,295)	20.28%
LAB EQUIPMENT	5,098	7,500	(2,402)	67.98%
BUILDING MAINTENANCE	55	2,000	(1,945)	2.73%
CHEMICALS	8,591	25,000	(16,409)	34.36%
UTILITIES	11,963	23,862	(11,899)	50.13%
CAPITAL IMPROVEMENT PROJECTS	7,196	50,000	(42,804)	14.39%
TREATMENT PLANT EQUIPMENT REPLACEMENT	-	25,000	(25,000)	0.00%
TOTAL WATER TREATMENT PLANT	108,194	266,362	(158,168)	40.62%
<u>GOLDEN MEADOWS PUMPING STATION</u>				
REPAIRS & MAINTENANCE	-	2,500	(2,500)	0.00%
BUILDING MAINTENANCE	105	258	(153)	40.65%
UTILITIES	5,180	8,496	(3,316)	60.97%
CAPITAL IMPROVEMENT PROJECTS	-	100,000	(100,000)	0.00%
TOTAL GOLDEN MEADOWS PUMPING STATION	5,285	111,254	(105,969)	4.75%
<u>HOSPITAL HILL WATER TANK AND PUMPING STATION</u>				
REPAIRS & MAINTENANCE	-	12,500	(12,500)	0.00%
UTILITIES	4,182	7,258	(3,076)	57.62%
CAPITAL IMPROVEMENT PROJECTS	1,675	250,000	(248,325)	0.67%
TOTAL HOSPITAL HILL WATER TANK & PUMPING STN	5,857	269,758	(263,901)	2.17%
<u>SENECA HILL WATER TANK</u>				
REPAIRS & MAINTENANCE	216	2,500	(2,284)	8.65%
UTILITIES	-	508	(508)	0.00%
CAPITAL IMPROVEMENT PROJECTS	34,556	-	34,556	0.00%
TOTAL SENECA HILL WATER TANK	34,772	3,008	31,764	1155.98%
<u>WATER METERS & KEY PUMP STATION</u>				
METER REPAIR	5,057	6,000	(943)	84.28%
INVENTORY	1,365	5,000	(3,635)	27.29%
BACKFLOW TESTING	522	1,500	(978)	34.80%
UTILITIES	644	616	28	104.49%
CAPITAL IMPROVEMENT PROJECTS	-	50,000	-	0.00%
TOTAL WATER METERS & KEY PUMP STATION	7,587	63,116	(5,529)	12.02%
<u>WATER RIGHTS AND DITCH EXPENSE</u>				
REPAIRS & MAINTENANCE	5,242	7,800	(2,558)	67.20%
PROFESSIONAL SERVICES	296	1,000	(704)	29.64%
WATER STORAGE	-	32,789	(32,789)	0.00%
TOTAL WATER RIGHTS AND DITCH EXPENSE	5,538	41,589	(36,051)	13.32%

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUNDS AVAILABLE - ACTUAL AND BUDGET
FOR THE SIX MONTHS ENDING JUNE 30, 2017

ENTERPRISE FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>WATER DISTRIBUTION</u>				
DISTRIBUTION REPAIR	\$ 1,243	\$ 25,000	\$ (23,757)	4.97%
SAND & GRAVEL	-	2,000	(2,000)	0.00%
TOTAL WATER DISTRIBUTION	<u>1,243</u>	<u>27,000</u>	<u>(25,757)</u>	<u>4.60%</u>
<u>WATER DEBT SERVICE</u>				
PRINCIPAL & INTEREST	54,805	139,516	(84,711)	39.28%
TOTAL WATER DEBT SERVICE	<u>54,805</u>	<u>139,516</u>	<u>(84,711)</u>	<u>39.28%</u>
<u>WATER ADMINISTRATION</u>				
WAGES & BENEFITS	42,994	79,117	(36,123)	54.34%
OFFICE SUPPLIES	-	2,500	(2,500)	0.00%
PROFESSIONAL SERVICES	17,755	85,451	(67,696)	20.78%
TOTAL WATER ADMINISTRATION	<u>60,749</u>	<u>167,068</u>	<u>(106,319)</u>	<u>36.36%</u>
TOTAL WATER	<u>393,225</u>	<u>1,327,483</u>	<u>(884,258)</u>	<u>29.62%</u>
<u>SANITARY SEWER OPERATING</u>				
SALARIES & WAGES	58,648	136,627	(77,979)	42.93%
OFFICE SUPPLIES	7	500	(493)	1.45%
INSURANCE	1,656	2,479	(823)	66.78%
REPAIRS & MAINTENANCE	301	-	301	0.00%
PROFESSIONAL SERVICES	327	26,000	(25,673)	1.26%
VEHICLE EXPENSE	1,092	3,000	(1,908)	36.39%
EDUCATION / MEMBERSHIPS / TRAVEL	120	1,500	(1,380)	8.00%
TESTING	684	4,000	(3,316)	17.09%
TELEPHONE	631	1,000	(369)	63.07%
TOTAL SANITARY SEWER OPERATING	<u>63,466</u>	<u>175,106</u>	<u>(111,640)</u>	<u>36.24%</u>
<u>WASTEWATER TREATMENT PLANT</u>				
REPAIRS & MAINTENANCE	3,074	15,000	(11,926)	20.49%
LAB EQUIPMENT	1,189	3,000	(1,811)	39.62%
BUILDING MAINTENANCE	81	500	(419)	16.25%
CHEMICALS	4,461	9,000	(4,539)	49.57%
SEWER DISCHARGE PERMIT	-	2,500	(2,500)	0.00%
UTILITIES	33,632	48,553	(14,921)	69.27%
CAPITAL IMPROVEMENT PROJECTS	581	50,000	(49,419)	0.00%
EQUIPMENT REPLACEMENT	-	10,000	(10,000)	0.00%
TOTAL WASTEWATER TREATMENT PLANT	<u>43,018</u>	<u>138,553</u>	<u>(95,535)</u>	<u>31.05%</u>
<u>WASHINGTON STREET LIFT STATION</u>				
REPAIRS & MAINTENANCE	-	1,000	(1,000)	0.00%
CHEMICALS	-	350	(350)	0.00%
UTILITIES	726	1,114	(388)	65.16%
CAPITAL IMPROVEMENT PROJECTS	-	90,000	(90,000)	0.00%
TOTAL WASHINGTON STREET LIFT STATION	<u>726</u>	<u>92,464</u>	<u>(91,738)</u>	<u>0.79%</u>
<u>SEWER COLLECTION SYSTEM</u>				
COLLECTION REPAIR	-	15,000	(15,000)	0.00%
SAND & GRAVEL	-	2,000	(2,000)	0.00%
TOTAL SEWER COLLECTION SYSTEM	<u>-</u>	<u>17,000</u>	<u>(17,000)</u>	<u>0.00%</u>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUNDS AVAILABLE - ACTUAL AND BUDGET
FOR THE SIX MONTHS ENDING JUNE 30, 2017

ENTERPRISE FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>AIRPORT LIFT STATION</u>				
REPAIRS & MAINTENANCE	\$ 154	\$ 750	\$ (596)	20.54%
CHEMICALS	-	350	(350)	0.00%
UTILITIES	2,210	3,688	(1,478)	59.93%
TOTAL AIRPORT LIFT STATION	<u>2,364</u>	<u>4,788</u>	<u>(2,424)</u>	<u>49.38%</u>
<u>DRY CREEK LIFT STATION</u>				
REPAIRS & MAINTENANCE	22	1,500	(1,478)	1.47%
CHEMICALS	-	390	(390)	0.00%
UTILITIES	1,506	2,314	(808)	65.09%
TOTAL DRY CREEK LIFT STATION	<u>1,528</u>	<u>4,204</u>	<u>(2,676)</u>	<u>36.35%</u>
<u>WEST END (PRECISION) LIFT STATION</u>				
REPAIRS & MAINTENANCE	-	1,000	(1,000)	0.00%
CHEMICALS	-	350	(350)	0.00%
TOTAL WEST END (PRECISION) LIFT STATION	<u>-</u>	<u>1,350</u>	<u>(1,350)</u>	<u>0.00%</u>
<u>SANITARY SEWER DEBT SERVICE</u>				
PRINCIPAL & INTEREST	13,155	36,876	(23,721)	35.67%
TOTAL SANITARY SEWER DEBT SERVICE	<u>13,155</u>	<u>36,876</u>	<u>(23,721)</u>	<u>35.67%</u>
<u>SANITARY SEWER ADMINISTRATION</u>				
SALARIES & WAGES	42,994	78,666	(35,672)	54.65%
OFFICE SUPPLIES	-	2,500	(2,500)	0.00%
PROFESSIONAL SERVICES	8,633	85,451	(76,818)	10.10%
TOTAL SANITARY SEWER ADMINISTRATION	<u>51,627</u>	<u>166,617</u>	<u>(114,990)</u>	<u>30.99%</u>
TOTAL SEWER	<u>175,885</u>	<u>636,958</u>	<u>(461,073)</u>	<u>27.61%</u>
<u>REFUSE</u>				
<u>REFUSE EXPENSE</u>				
CONTRACT PAYMENT	48,818	139,800	(90,982)	34.92%
TOTAL REFUSE EXPENSE	<u>48,818</u>	<u>139,800</u>	<u>(90,982)</u>	<u>34.92%</u>
<u>CONTINGENCY DEPARTMENT</u>				
HEALTH RESERVE ACCOUNT (HRA)	-	4,680	(4,680)	0%
TOTAL EXPENDITURES	<u>\$ 617,928</u>	<u>\$ 2,108,921</u>	<u>\$ (1,440,993)</u>	<u>29.30%</u>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
2017 - 2019 BUDGET AND FINANCIAL PLAN
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The Town of Hayden, Colorado (the Town) was incorporated in March 1906 in Routt County. On July 21, 2009, the citizens voted to become a Home Rule Municipality in accordance with Article XX of the Colorado Constitution and the Municipal Home Rule Act of 1971. The Town is governed by a Town Council consisting of six council members and one mayor elected at-large.

The Town's General Fund is the primary operating fund. It accounts for all financial resources of the general government including public safety, public works/streets, parks and recreation, and economic development. The major sources of revenue in the General Fund are sales and property taxes. The Enterprise Fund accounts for the activities related to the Town's water wells, treatment facilities and distribution operations, sewer collection and treatment operations and refuse collection services. The Town charges customers for providing such services.

The Town prepares its budget on the cash basis of accounting.

Debt and Leases

A description of the Town's debt and leases is attached.

Reserve Funds

Emergency Reserve

The Town has provided for an Emergency Reserve equal to at least 3% of the fiscal year spending for 2017, as defined under TABOR.

Loan Reserve

The Town has set aside funds for the Operation and Maintenance Reserve Fund as required by the Colorado Water Resources and Power Development Authority Loan Agreement. The reserve requirement is equal to three months of operation and maintenance expenses of the system as set forth in the Town's annual budget, excluding depreciation.

TOWN OF HAYDEN, COLORADO
Notes to the Financial Statements
December 31, 2015

Note 7. Long-Term Debt, Continued

The following is a listing of Loans and Notes Payable outstanding as of December 31, 2015:

Loans and Notes Payable:

Business-Type Activities:

Loan payable to Colorado Water Resources and Power Development Authority, secured by net system revenue, bearing interest at 2.0%, due in semi-annual principal installments of \$18,438, maturing November 1, 2033. This loan was approved in November 2012 with a maximum principal balance of \$603,300 for wastewater improvements. \$ 555,117

Loan payable to Colorado Water Resources and Power Development Authority, secured by net system revenue, bearing interest at 4.0%, due in semi-annual principal installments of \$33,382, maturing November 1, 2022. This loan was approved in April 2002 with a maximum principal balance of \$1,000,000 for water treatment plant improvements. 404,131

Loan payable to Colorado Water Resources and Power Development Authority, secured by net system revenue, bearing interest at 2.0%, due in semi-annual principal installments of \$28,352, maturing May 1, 2035. This loan was approved in July 2014 with a maximum principal balance of \$915,000 for water treatment plant improvements. 911,881

Loan payable to the State of Colorado Department of Local Affairs, bearing interest at 5.0%, due in annual installments of \$16,049, maturing September 1, 2022. This loan was approved in August 2002 with a maximum principal balance of \$200,000 for water treatment plant improvements. 92,863

Loan payable to the State of Colorado Department of Local Affairs, bearing interest at 5.0%, due in annual installments of \$18,528, maturing September 1, 2016. This loan was approved in March 2007 with a maximum principal balance of \$148,000 for water line replacements. 17,646

Total Loans and Notes Payable \$ 1,981,637

TOWN OF HAYDEN, COLORADO
Notes to the Financial Statements
December 31, 2015

Note 7. Long-Term Debt, Continued

Note payable debt service maturities are as follows:

Years ending June 30:	Business-Type Activities	
	Principal	Interest
2016	\$ 144,717	\$ 50,203
2017	131,002	45,390
2018	135,073	41,318
2019	139,287	37,104
2020	143,650	32,741
2021	148,168	28,223
2022	152,849	23,544
2023	74,211	19,369
2024	75,702	17,877
2025	77,224	16,355
2026	78,776	14,803
2027	80,359	13,220
2028	81,975	11,605
2029	83,622	9,957
2030	85,303	8,276
2031	87,018	6,561
2032	88,767	4,812
2033	90,551	3,028
2034	55,311	1,392
2035	28,071	281
	\$ 1,981,637	\$ 386,060

Obligations under Capital Leases

The Town entered into a \$1,300,000 lease-purchase agreement with Alpine Bank dated September 1, 2008. The lease requires semi-annual installments of varying amounts on May 10 and November 10 including interest at 6.25% through maturity on November 19, 2028 subject to annual appropriation by the Town. Proceeds of the lease were used for construction of a new police station. The lease is secured by an interest in the land on which the police station was constructed.

The Town also entered into a \$129,561 lease-purchase agreement with Caterpillar Financial Services Corporation dated February 4, 2011. The lease requires 59 monthly payments of \$2,350, including interest at 3.50%, and one payment of \$1 upon maturity in January 2016. The lease was used to purchase a new wheel loader. The lease is secured by an interest in the equipment.

The lease payments are reported as debt service in the General fund.

TOWN OF HAYDEN, COLORADO
Notes to the Financial Statements
December 31, 2015

Note 7. Long-Term Debt, Continued

The future minimum lease obligations and the present value of the minimum lease payments as of December 31, 2015 are as follows:

<u>December 31,</u>	<u>Governmental Activities</u>
2016	117,733
2017	114,031
2018	114,531
2019	114,781
2020-2024	573,718
2025-2029	<u>459,438</u>
Total remaining lease payments	\$ 1,494,232
Less: Amount representing interest	<u>480,883</u>
Present value of net remaining minimum lease payments	<u>\$ 1,013,349</u>

A summary of assets acquired through capital leases follows:

	<u>Governmental Activities</u>
Vehicles and equipment	\$ 129,561
Accumulated depreciation	(64,781)
Buildings	1,300,000
Accumulated depreciation	<u>(195,000)</u>
Net total	<u>\$ 1,169,781</u>

TOWN OF HAYDEN
Schedule of Cash Position *
June 30, 2017
Updated as of July 10, 2017

	Combined Cash Fund **
<u>Cash in Bank (acc ending 2310)</u>	
Balance as of 6/30/17	\$ 118,827.15
Subsequent activities:	
07/05/17 - XBP billing fee	(170.00)
07/06/17 - Transfer from MVB acc ending 2337	227.50
07/06/17 - State Payroll Tax payment	(4,904.00)
<i>Anticipated Balance</i>	\$ 113,980.65
<u>Cash In Money Market (acc ending 2337)</u>	
Balance as of 6/30/17	\$ 2,224,183.94
Subsequent activities:	
07/06/17 - Transfer to MVB acc ending 2310	(227.50)
Misc Deposits through 07/10/17	23,898.86
<i>Anticipated Balance</i>	\$ 2,247,855.30
<u>Cash In Merchant Account (acc ending 6346)</u>	
Balance as of 6/30/17	\$ 105,510.19
Subsequent activities:	
07/05/17 - Paymentech Fees	(688.98)
Paymentech Deposits through 07/10/17	5,330.49
<i>Anticipated Balance</i>	\$ 110,151.70

* Shown are the 3 main bank accounts with highest balances & amounts of activity

** GL does not track individual account balances by Fund. Instead it creates cash allocation entries at month end to be reported as 'Combined Cash' for each bank account.

TOWN OF HAYDEN
Tax Revenue Reconciliation
2017

	Current Year											
	Property Taxes				Motor Vehicle		Specific		Treasurer's		% of Total	
	Current Taxes	Utility Assessment	Delinquent Taxes	Abatements & Rebates	Interest	Registration Fee	Ownership Tax	Misc Sales Tax	Fees	Amount Received	Monthly	YTD
January	\$ 3,448.09	\$ -	\$ -	\$ -	\$ -	\$ 659.00	\$ 2,829.75	\$ 33.30	\$ (103.44)	\$ 6,866.70	1.29%	1.29%
February	107,639.00	-	389.11	-	-	606.50	2,592.37	38.71	(3,271.97)	107,993.72	20.21%	21.50%
March	85,877.65	-	-	-	2.00	-	4,476.14	-	(2,576.39)	87,779.40	16.43%	37.93%
April	50,890.74	-	-	-	-	1,357.00	1,160.03	1,365.26	(1,526.73)	53,246.30	9.97%	47.90%
May	46,399.53	-	-	-	28.06	807.50	3,697.06	965.97	(1,392.83)	50,505.29	9.45%	57.35%
June	-	-	-	-	-	-	-	-	-	-	0.00%	57.35%
July	-	-	-	-	-	-	-	-	-	-	0.00%	57.35%
August	-	-	-	-	-	-	-	-	-	-	0.00%	57.35%
September	-	-	-	-	-	-	-	-	-	-	0.00%	57.35%
October	-	-	-	-	-	-	-	-	-	-	0.00%	57.35%
November	-	-	-	-	-	-	-	-	-	-	0.00%	57.35%
December	-	-	-	-	-	-	-	-	-	-	0.00%	57.35%
	\$ 294,255.01	\$ -	\$ 389.11	\$ -	\$ 30.06	\$ 3,430.00	\$ 14,755.35	\$ 2,403.24	\$ (8,871.36)	\$ 306,391.41	57.35%	57.35%

	Tax Revenue Levied	Taxes Collected	% Collected to Amount Levied
<u>Property Tax</u>			
General Fund	\$ 482,658.00	\$ 294,644.12	61.05%
<u>Specific Ownership Tax</u>			
General Fund	\$ 29,220.00	\$ 14,755.35	50.50%
<u>Motor Vehicle Reg *</u>			
General Fund	\$ 7,905.00	\$ 3,430.00	43.39%
<u>Treasurer's Fees</u>			
General Fund	\$ 14,480.00	\$ 8,871.36	61.27%

* Motor Vehicle Registration Fee GL account includes misc registration fees received by the Town not included on distribution statements above.

These financial statements should be read only in connection with the accompanying accountants' compilation report.