

TOWN OF HAYDEN
FINANCIAL STATEMENTS

May 31, 2017

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CliftonLarsonAllen

CliftonLarsonAllen LLP
www.cliftonlarsonallen.com

Accountant's Compilation Report

Mayor and Council
Town of Hayden
Routt County, Colorado

Management is responsible for the accompanying financial statements of the Town of Hayden, which comprise the balance sheet – governmental funds and the statement of net position – enterprise fund as of May 31, 2017, and the related statement of revenues, expenditures and changes in fund balances/funds available – actual for the period from January 1, 2017 through May 31, 2017, for the General Fund, Conservation Trust Fund and Enterprise Fund in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the accompanying financial forecasted budget, which is presented as supplementary information and comprises the statement of revenues, expenditures, and changes in funds available – budget for the year then ending December 31, 2017 and the related summary of significant assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit, examine or review the historical financial statements or the financial forecasted budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements and this financial forecasted budget.

The forecasted budget results may not be achieved as there will usually be differences between the forecasted budget and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. We assume no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the government-wide financial statements, the statement of revenues, expenditures and changes in fund balances – governmental funds, the management's discussion and analysis and substantially all of the disclosures required by accounting principals generally accepted in the United States of America for historical financial statements and the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted statements and disclosures were included in the historical financial statements, they might influence the user's conclusions about the town's financial position and results of operations. Accordingly, these historical financial statements are not designed for those who are not informed about such matters.

The supplementary information and the supplementary financial forecasted budget information are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the responsibility of management. The information was subject to our compilation engagement; however, we have not audited, examined or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on the supplementary historical information and the supplementary budget information.

We are not independent with respect to the Town of Hayden.

Greenwood Village, Colorado
June 15, 2017

TOWN OF HAYDEN
BALANCE SHEET - GOVERNMENTAL FUNDS
MAY 31, 2017

	GENERAL FUND	CONSERVATION TRUST FUND	TOTAL GOVERNMENTAL FUNDS
<u>ASSETS</u>			
CASH - ON DEPOSIT	\$ 1,455,693	\$ -	\$ 1,455,693
CASH - RESTRICTED	118,003	14,036	132,039
DUE FROM OTHER FUNDS	1,508	-	1,508
ACCOUNTS RECEIVABLE	263	-	263
TOTAL ASSETS	<u>\$ 1,575,467</u>	<u>\$ 14,036</u>	<u>\$ 1,589,503</u>
<u>LIABILITIES AND FUND BALANCE</u>			
<u>LIABILITIES</u>			
ACCOUNTS PAYABLE	\$ 78,223	-	\$ 78,223
WAGES & BENEFITS PAYABLE	59,931	-	59,931
DEFERRED REVENUE	17,008	-	17,008
ZONING & SUB FEES PAYABLE	69,966	-	69,966
LAKE VILLAGES EXPENSE PAYABLE	32,334	-	32,334
TOTAL LIABILITIES	<u>257,461</u>	<u>-</u>	<u>257,461</u>
<u>FUND BALANCE</u>			
RESTRICTED			
CONSERVATION TRUST		14,036	14,036
IMPACT FEES	118,003	-	118,003
UNASSIGNED	1,200,004	-	1,200,004
TOTAL FUND BALANCE	<u>1,318,006</u>	<u>14,036</u>	<u>1,332,042</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,575,467</u>	<u>\$ 14,036</u>	<u>\$ 1,589,503</u>

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TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FIVE MONTHS ENDING MAY 31, 2017

GENERAL FUND
SUMMARY

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>REVENUES</u>				
TAXES	\$ 733,961	\$ 1,619,682	\$ (885,721)	45.32%
INTERGOVERNMENTAL	75,543	315,666	(240,123)	23.93%
LICENSES, FEES AND CHARGES	72,289	79,952	(7,663)	90.42%
OTHER	52,421	22,034	30,387	237.91%
TOTAL REVENUES	<u>\$ 934,214</u>	<u>\$ 2,037,334</u>	<u>\$ (1,103,120)</u>	<u>45.85%</u>
<u>EXPENDITURES</u>				
GENERAL GOVERNMENT				
ADMINISTRATIVE	\$ 115,669	\$ 253,610	\$ (137,941)	45.61%
LEGISLATIVE	20,736	40,347	(19,611)	51.39%
TOWN HALL & MUSEUM	11,224	26,075	(14,851)	43.05%
ADM DATA PROCESSING	6,821	31,855	(25,034)	21.41%
MUNICIPAL COURT	5,771	11,260	(5,489)	51.25%
PLANNING	35,913	30,500	5,413	117.75%
EXECUTIVE	881	2,235	(1,354)	39.41%
ELECTIONS	-	1,000	(1,000)	0.00%
PUBLIC SAFETY				
POLICE DEPARTMENT	456,171	923,025	(466,854)	49.42%
PUBLIC WORKS				
STREETS DEPARTMENT	174,922	735,883	(560,961)	23.77%
MOSQUITO CONTROL DEPARTMENT	284	15,274	(14,990)	1.86%
RECREATION DEPARTMENT	23,068	63,561	(40,493)	36.29%
PARKS DEPARTMENT	37,334	175,630	(138,296)	21.26%
ECONOMIC DEVELOPMENT	3,516	10,100	(6,584)	34.81%
TOTAL EXPENDITURES	<u>\$ 892,309</u>	<u>\$ 2,328,675</u>	<u>\$ (1,436,366)</u>	<u>38.32%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>41,905</u>	<u>(291,341)</u>	<u>333,246</u>	<u>-14.38%</u>
NET CHANGE IN FUND BALANCE	41,905	(291,341)	333,246	-14.38%
FUND BALANCE - BEGINNING	1,276,102	1,131,398	144,704	112.79%
FUND BALANCE - ENDING	<u>\$ 1,318,007</u>	<u>\$ 840,057</u>	<u>\$ 477,950</u>	<u>156.89%</u>

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FIVE MONTHS ENDING MAY 31, 2017

GENERAL FUND
REVENUE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF ANNUAL BUDGET
<u>TAXES</u>				
SALES TAX	\$ 347,891	\$ 926,661	\$ (578,770)	37.54%
GENERAL PROPERTY TAX	248,245	482,658	(234,413)	51.43%
CAR RENTAL TAX	68,206	131,094	(62,888)	52.03%
BUILDING MATERIALS USE TAX	31,061	19,622	11,439	158.30%
FRANCHISE TAX	37,000	55,423	(18,423)	66.76%
CIGARETTE TAX	949	3,495	(2,546)	27.16%
LODGING TAX	609	729	(120)	83.57%
TOTAL TAXES	<u>733,961</u>	<u>1,619,682</u>	<u>(885,721)</u>	<u>45.32%</u>
<u>INTERGOVERNMENTAL</u>				
AIRPORT SECURITY REIMBURSEMENTS	37,705	60,000	(22,295)	62.84%
HIGHWAY USERS	24,067	66,608	(42,541)	36.13%
SPECIFIC OWNERSHIP	11,058	29,220	(18,162)	37.84%
SEVERANCE	-	75,000	(75,000)	0.00%
MINERAL LEASE	-	67,433	(67,433)	0.00%
MOTOR VEHICLE REGISTRATION	2,713	7,905	(5,193)	34.31%
ROAD AND BRIDGE	-	9,500	(9,500)	0.00%
TOTAL INTERGOVERNMENTAL REVENUE	<u>75,543</u>	<u>315,666</u>	<u>(240,123)</u>	<u>23.93%</u>
<u>LICENSES, FEES AND CHARGES</u>				
CHARGES FOR SERVICES	45,764	28,854	16,910	158.60%
LICENSES & PERMITS	1,003	9,454	(8,452)	10.60%
COURT FINES AND FORFEITURES	8,505	12,644	(4,139)	67.27%
RECREATION EVENTS	7,105	14,000	(6,895)	50.75%
RECREATION PROGRAMS	9,913	15,000	(5,087)	66.09%
TOTAL LICENSES, FEES AND CHARGES	<u>72,289</u>	<u>79,952</u>	<u>(7,663)</u>	<u>90.42%</u>
<u>OTHER INCOME</u>				
INTEREST INCOME	1,956	3,990	(2,034)	49.01%
POLICE DEPT LOAN	42,553	-	-	0.00%
PROPERTY RENTAL INCOME	-	500	(500)	0.00%
MISCELLANEOUS	7,912	17,544	(9,631)	45.10%
TOTAL OTHER INCOME	<u>52,421</u>	<u>22,034</u>	<u>(12,166)</u>	<u>237.91%</u>
TOTAL REVENUES	<u>\$ 934,214</u>	<u>\$ 2,037,334</u>	<u>\$ (1,145,673)</u>	<u>45.85%</u>

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FIVE MONTHS ENDING MAY 31, 2017

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
GENERAL GOVERNMENT				
<u>ADMINISTRATION</u>				
WAGES & BENEFITS	\$ 82,463	\$ 184,625	\$ (102,162)	44.67%
POSTAGE	359	1,500	(1,141)	23.93%
OFFICE SUPPLIES	560	2,200	(1,640)	25.46%
MISCELLANEOUS	4,006	1,000	3,006	400.58%
INSURANCE	5,722	8,912	(3,190)	64.21%
ADVERTISING & LEGAL NOTICES	363	5,000	(4,637)	7.26%
PROFESSIONAL SERVICES	15,384	35,873	(20,489)	42.88%
EDUCATION / MEMBERSHIPS / TRAVEL	4,539	10,000	(5,461)	45.39%
MEMBERSHIP	-	-	-	100.00%
TELEPHONE	2,273	4,500	(2,227)	50.52%
TOTAL ADMINISTRATION	115,669	253,610	(137,941)	45.61%
<u>LEGISLATIVE</u>				
WAGES & BENEFITS	3,363	8,340	(4,977)	40.32%
AUDIT	8,981	13,527	(4,546)	66.39%
TREASURER FEES	7,479	14,480	(7,001)	51.65%
MISCELLANEOUS	663	2,500	(1,837)	26.53%
ADVERTISING & LEGAL NOTICES	-	250	(250)	0.00%
EDUCATION / MEMBERSHIPS / TRAVEL	250	1,250	(1,000)	20.00%
TOTAL LEGISLATIVE	20,736	40,347	(19,611)	51.39%
<u>TOWN HALL & STRUCTURES</u>				
CONTRACT SERVICES	800	2,400	(1,600)	33.33%
INSURANCE	4,220	6,666	(2,447)	63.30%
REPAIRS & MAINTENANCE	3,501	1,500	2,001	233.37%
MUSEUM BUILDING MAINTENANCE	-	3,600	(3,600)	0.00%
UTILITIES	2,704	6,909	(4,205)	39.14%
EQUIPMENT REPLACEMENT	-	5,000	(5,000)	0.00%
TOTAL TOWN HALL & STURCTURES	11,224	26,075	(14,851)	43.05%
<u>INFORMATION TECHNOLOGY</u>				
PROFESSIONAL SERVICES	2,037	17,055	(15,019)	11.94%
REPAIRS & MAINTENANCE	3,379	10,000	(6,621)	33.79%
COPIER/PRINTER	1,277	3,300	(2,023)	38.71%
EQUIPMENT REPLACEMENT	128	1,500	(1,372)	8.53%
TOTAL INFORMATION TECHNOLOGY	6,821	31,855	(25,034)	21.41%
<u>JUDICIAL DEPARTMENT</u>				
WAGES & BENEFITS	5,036	9,560	(4,524)	52.68%
OFFICE SUPPLIES	29	200	(171)	14.70%
EDUCATION / MEMBERSHIPS / TRAVEL	705	1,500	(795)	47.02%
TOTAL JUDICIAL DEPARTMENT	5,771	11,260	(5,489)	51.25%

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FIVE MONTHS ENDING MAY 31, 2017

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>PLANNING DEPARTMENT</u>				
ADVERTISING & LEGAL NOTICES	\$ 16	\$ 500	\$ (484)	3.14%
PROFESSIONAL SERVICES	30,451	20,000	10,451	152.26%
DEVELOPER REVIEW	5,446	10,000	(4,554)	54%
TOTAL PLANNING DEPARTMENT	<u>35,913</u>	<u>30,500</u>	<u>5,413</u>	<u>117.75%</u>
<u>EXECUTIVE DEPARTMENT</u>				
WAGES & BENEFITS	807	2,035	(1,228)	39.64%
TRAVEL	-	100	(100)	0.00%
MISCELLANEOUS	74	100	(26)	73.98%
TOTAL EXECUTIVE DEPARTMENT	<u>881</u>	<u>2,235</u>	<u>(1,354)</u>	<u>39.41%</u>
<u>ELECTIONS DEPARTMENT</u>				
PROFESSIONAL SERVICES & JUDGES	-	1,000	(1,000)	0.00%
TOTAL ELECTIONS DEPARTMENT	<u>-</u>	<u>1,000</u>	<u>(1,000)</u>	<u>0.00%</u>
TOTAL GENERAL GOVERNMENT	<u>197,014</u>	<u>396,882</u>	<u>(199,868)</u>	<u>49.64%</u>
<u>PUBLIC SAFETY</u>				
<u>POLICE DEPARTMENT</u>				
WAGES & BENEFITS	225,478	524,584	(299,106)	42.98%
AIRPORT SECURITY WAGES	33,590	60,000	(26,410)	55.98%
AMMUNITION	1,198	3,000	(1,803)	39.92%
OFFICE SUPPLIES	791	2,750	(1,959)	28.76%
INSURANCE	6,008	12,225	(6,217)	49.15%
REPAIRS & MAINTENANCE	225	3,000	(2,775)	7.50%
ADVERTISING & LEGAL NOTICES	-	1,500	(1,500)	0.00%
PROFESSIONAL SERVICES	223	2,500	(2,277)	8.91%
VEHICLE EXPENSE	6,064	30,000	(23,936)	20.21%
EDUCATION / MEMBERSHIPS / TRAVEL	8,526	15,000	(6,474)	56.84%
COPIER/PRINTER	1,248	2,500	(1,252)	49.93%
UNIFORMS	1,951	5,000	(3,049)	39.02%
GENERAL OPERATING EXPENSE	2,357	9,270	(6,913)	25.42%
BUILDING	4,562	8,240	(3,678)	55.36%
COMPUTER PROGRAMS & EQUIPMENT	3,424	7,725	(4,301)	44.32%
UTILITIES	3,257	9,000	(5,743)	36.19%
TELEPHONE	3,547	8,700	(5,153)	40.78%
VEHICLE & EQUIPMENT PURCHASES	81,700	94,000	(12,300)	86.92%
EQUIPMENT REPLACEMENT	-	10,000	(10,000)	0.00%
LEASE PAYMENT - POLICE STATION	72,022	114,031	(42,009)	63.16%
TOTAL POLICE DEPARTMENT	<u>456,171</u>	<u>923,025</u>	<u>(466,854)</u>	<u>49.42%</u>
TOTAL PUBLIC SAFETY	<u>456,171</u>	<u>923,025</u>	<u>(466,854)</u>	<u>49.42%</u>
<u>ECONOMIC DEVELOPMENT COMMISSION</u>				
EDUCATION / MEMBERSHIPS / TRAVEL	204	500	(296)	40.73%
GENERAL OPERATING EXPENSE	3,312	9,600	(6,288)	34.50%
TOTAL ECONOMIC DEVELOPMENT COMMISSION	<u>3,516</u>	<u>10,100</u>	<u>(6,584)</u>	<u>34.81%</u>

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FIVE MONTHS ENDING MAY 31, 2017

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
PUBLIC WORKS				
<u>STREETS DEPARTMENT</u>				
WAGES & BENEFITS	\$ 81,073	\$ 294,030	\$ (212,957)	27.57%
UTILITIES	14,998	30,000	(15,002)	49.99%
VEHICLE EXPENSE	2,322	13,000	(10,678)	17.86%
INSURANCE	2,625	4,953	(2,328)	53.00%
REPAIRS & MAINTENANCE	15,554	200,000	(184,446)	7.78%
OFFICE SUPPLIES	322	700	(378)	46.06%
PROFESSIONAL SERVICES	1,098	8,000	(6,902)	13.73%
EDUCATION / MEMBERSHIPS / TRAVEL	244	1,000	(756)	24.40%
GENERAL OPERATING EXPENSE	715	3,000	(2,285)	23.83%
TOOLS	1,286	10,000	(8,714)	12.86%
WEED CONTROL	1,492	4,000	(2,508)	37.29%
TREE TRIMMING	-	5,000	(5,000)	0.00%
STREET SIGNS	-	5,500	(5,500)	0.00%
TELEPHONE	428	1,700	(1,272)	25.19%
VEHICLE/EQUIPMENT PURCHASES	52,268	105,000	(52,732)	49.78%
CAPITAL IMPROVEMENT PROJECTS	498	50,000	(49,502)	1.00%
TOTAL STREETS DEPARTMENT	<u>174,922</u>	<u>735,883</u>	<u>(560,961)</u>	<u>23.77%</u>
<u>MOSQUITO CONTROL DEPARTMENT</u>				
INSURANCE	284	499	(215)	56.82%
PROFESSIONAL SERVICES	-	14,775	(14,775)	0.00%
TOTAL MOSQUITO CONTROL DEPARTMENT	<u>284</u>	<u>15,274</u>	<u>(14,990)</u>	<u>1.86%</u>
TOTAL PUBLIC WORKS	<u>175,206</u>	<u>751,157</u>	<u>(575,951)</u>	<u>23.32%</u>

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FIVE MONTHS ENDING MAY 31, 2017

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>RECREATION DEPARTMENT</u>				
WAGES & BENEFITS	\$ 10,841	\$ 24,969	\$ (14,128)	43.42%
RECREATION OPERATING COSTS	812	1,300	(488)	62.45%
RECREATION PROGRAMS	3,623	17,000	(13,377)	21.31%
SPECIAL EVENTS	5,969	15,000	(9,031)	39.79%
INSURANCE	572	1,442	(870)	39.68%
REPAIRS & MAINTENANCE	-	500	(500)	0.00%
PROFESSIONAL SERVICES	-	200	(200)	0.00%
EDUCATION / MEMBERSHIPS / TRAVEL	-	350	(350)	0.00%
UTILITIES	991	2,100	(1,109)	47.19%
TELEPHONE	260	700	(440)	37.15%
TOTAL RECREATION DEPARTMENT	23,068	63,561	(40,493)	36.29%
<u>PARKS DEPARTMENT</u>				
WAGES & BENEFITS	24,121	110,677	(86,556)	21.79%
UTILITIES	5,069	15,000	(9,931)	33.79%
PARKS OPERATING COSTS	686	5,500	(4,814)	12.47%
EQUIPMENT EXPENSE	75	3,000	(2,925)	2.50%
VEHICLE EXPENSE	42	4,000	(3,958)	1.05%
INSURANCE	2,861	4,953	(2,092)	57.77%
REPAIRS & MAINTENANCE	367	3,500	(3,133)	10.50%
FIELDS & TURF MAINTENANCE	1,737	18,000	(16,263)	9.65%
TREES	100	4,000	(3,900)	2.50%
TRAILS	2,276	6,000	(3,724)	37.93%
PROFESSIONAL SERVICES	-	500	(500)	0.00%
EDUCATION / MEMBERSHIPS / TRAVEL	-	500	(500)	0.00%
TOTAL PARKS DEPARTMENT	37,334	175,630	(138,296)	21.26%
<u>CONTINGENCY DEPARTMENT</u>				
HEALTH RESERVE ACCOUNT (HRA)	-	8,320	(8,320)	0%
TOTAL EXPENDITURES	\$ 892,309	\$ 2,328,675	(1,436,366)	38.32%

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FIVE MONTHS ENDING MAY 31, 2017

CONSERVATION TRUST FUND

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>REVENUES</u>				
INTEREST	\$ -	\$ 250	\$ (250)	0.00%
LOTTERY PROCEEDS	4,267	17,145	(12,878)	24.89%
GRANTS & LOAN PROCEEDS	-	12,500	(12,500)	0.00%
TOTAL REVENUES	<u>\$ 4,267</u>	<u>\$ 29,895</u>	<u>\$ (25,628)</u>	<u>14.27%</u>
<u>EXPENDITURES</u>				
CAPITAL IMPROVEMENT PROJECT	\$ -	\$ 12,500	(12,500)	0.00%
EQUIPMENT REPLACEMENT	-	3,000	(3,000)	0.00%
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 15,500</u>	<u>\$ (15,500)</u>	<u>0.00%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>4,267</u>	<u>14,395</u>	<u>(10,128)</u>	<u>29.64%</u>
FUND BALANCE - BEGINNING	<u>9,769</u>	<u>32,495</u>	<u>(22,726)</u>	<u>30.06%</u>
FUND BALANCE - ENDING	<u>\$ 14,036</u>	<u>\$ 46,890</u>	<u>(32,854)</u>	<u>29.93%</u>

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TOWN OF HAYDEN
STATEMENT OF NET POSITION - BUSINESS TYPE FUNDS
MAY 31, 2017

	<u>ENTERPRISE FUND</u>
<u>ASSETS</u>	
CURRENT ASSETS	
CASH - ON DEPOSIT	\$ 706,156
CWRPDA PROJECT LOAN SUBACCOUNT	-
CWRPDA CASH RESERVE	299,730
ACCOUNTS RECEIVABLE	88,399
DUE FROM OTHER GOVERNMENTS	-
CWRPDA SENECA TANK STATE FUND	-
TAX CERTIFICATION RECEIVABLES	1,464
TOTAL CURRENT ASSETS	1,095,748
NONCURRENT ASSETS	
LAND	340,273
TREATMENT PLANT	6,230,710
LINES	7,459,782
MACHINERY	374,830
STRUCTURES & IMPROVEMENTS	769,270
WATER METERS	256,728
ACCUMULATED DEPRECIATION	(9,223,946)
CONSTRUCTION IN PROGRESS	1,747,829
TOTAL NONCURRENT ASSETS	7,955,476
TOTAL ASSETS	\$ 9,051,224
<u>LIABILITIES</u>	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	\$ -
ACCRUED INTEREST PAYABLE	7,209
CUSTOMER DEPOSITS PAYABLE	76,328
RETAINAGE PAYABLE	-
ACCRUED VACATION	29,841
TOTAL CURRENT LIABILITIES	113,379
NONCURRENT LIABILITIES	
BOND DISCOUNT	377,578
CRW & PDA NOTE PAYABLE	1,012,855
STATE OF CO NOTE PAYABLE	81,457
STATE OF CO NOTE PAYABLE - WET	-
TOTAL NONCURRENT LIABILITIES	1,749,267
TOTAL LIABILITIES	1,862,646
<u>NET POSITION</u>	
NET POSITION	7,188,578
TOTAL NET POSITION	\$ 7,188,578

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FIVE MONTHS ENDING MAY 31, 2017

ENTERPRISE FUND
SUMMARY

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>REVENUES</u>				
CHARGES FOR SERVICES				
WATER	\$ 267,526	\$ 721,501	\$ (453,975)	37.08%
SEWER	146,074	359,017	(212,943)	40.69%
REFUSE	61,019	139,800	(78,781)	43.65%
PLANT INVESTMENT FEES				
WATER	27,800	7,300	20,500	380.82%
SEWER	25,000	5,900	19,100	423.73%
GRANTS & LOAN PROCEEDS				
WATER	-	555,000	(555,000)	0.00%
SEWER	-	340,000	(340,000)	0.00%
TOTAL REVENUES	<u>\$ 527,419</u>	<u>\$ 2,128,518</u>	<u>\$ (1,601,099)</u>	<u>24.78%</u>
<u>EXPENDITURES</u>				
WATER				
WATER OPERATING	\$ 96,785	\$ 238,812	\$ (142,027)	40.53%
WATER TREATMENT PLANT	98,528	266,362	(167,834)	36.99%
GOLDEN MEADOWS PUMPING STATION	4,437	111,254	(106,817)	3.99%
HOSPITAL HILL WATER TANK & PUMPING STN	5,225	269,758	(264,533)	1.94%
SENECA HILL WATER TANK	34,772	3,008	31,764	1155.98%
WATER METERS & KEY PUMP STATION	5,614	63,116	(57,502)	8.89%
WATER RIGHTS AND DITCH EXPENSE	1,082	41,589	(40,507)	2.60%
WATER DISTRIBUTION	275	27,000	(26,725)	1.02%
WATER DEBT SERVICE	54,805	139,516	(84,711)	39.28%
WATER ADMINISTRATION	53,119	167,068	(113,949)	31.80%
SEWER				
SANITARY SEWER OPERATING	52,574	175,106	(122,532)	30.02%
WASTEWATER TREATMENT PLANT	36,879	138,553	(101,674)	26.62%
WASHINGTON STREET LIFT STATION	688	92,464	(91,776)	0.74%
SEWER COLLECTION SYSTEM	-	17,000	(17,000)	0.00%
AIRPORT LIFT STATION	2,087	4,788	(2,701)	43.58%
DRY CREEK LIFT STATION	1,305	4,204	(2,899)	31.03%
WEST END (PRECISON) LIFT STATION	-	1,350	(1,350)	0.00%
SANITARY SEWER DEBT SERVICE	13,155	36,876	(23,721)	35.67%
SANITARY SEWER ADMINISTRATION	43,997	166,617	(122,620)	26.41%
REFUSE				
REFUSE EXPENSE	36,573	139,800	(103,227)	26.16%
HEALTH RESERVE ACCOUNT	-	4,680	(4,680)	0.00%
TOTAL EXPENDITURES	<u>\$ 541,898</u>	<u>\$ 2,108,921</u>	<u>\$ (1,567,023)</u>	<u>25.70%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(14,479)</u>	<u>19,597</u>	<u>(34,076)</u>	<u>-73.89%</u>
NET CHANGE IN FUNDS AVAILABLE	<u>(14,479)</u>	<u>19,597</u>	<u>(34,076)</u>	<u>-73.89%</u>

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FIVE MONTHS ENDING MAY 31, 2017

ENTERPRISE FUND
REVENUE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF ANNUAL BUDGET
<u>CHARGES FOR SERVICES</u>				
<u>WATER</u>				
WATER RENTS	\$ 189,950	\$ 471,424	\$ (281,474)	40.29%
METERED USER FEE	68,971	242,577	(173,606)	28.43%
OTHER INCOME	8,605	7,500	1,105	114.74%
TOTAL WATER	<u>267,526</u>	<u>721,501</u>	<u>(453,975)</u>	<u>37.08%</u>
<u>SEWER</u>				
SEWER RENTS	78,503	194,574	(116,071)	40.35%
METERED USER FEE	65,441	150,088	(84,647)	43.60%
SEWER SERVICE CONTRACT	2,109	7,855	(5,746)	26.85%
OTHER INCOME	21	6,500	(6,479)	0.33%
TOTAL SEWER	<u>146,074</u>	<u>359,017</u>	<u>(212,943)</u>	<u>40.69%</u>
<u>REFUSE</u>				
REFUSE COLLECTION	61,019	139,800	(78,781)	43.65%
TOTAL REFUSE	<u>61,019</u>	<u>139,800</u>	<u>(78,781)</u>	<u>43.65%</u>
TOTAL CHARGES FOR SERVICES	<u>474,619</u>	<u>1,220,318</u>	<u>(745,699)</u>	<u>38.89%</u>
<u>PLANT INVESTMENT FEES</u>				
<u>WATER</u>				
TAP FEES	27,800	7,300	20,500	380.82%
<u>SEWER</u>				
TAP FEES	25,000	5,900	19,100	423.73%
TOTAL PLANT INVESTMENT FEES	<u>52,800</u>	<u>13,200</u>	<u>39,600</u>	<u>400.00%</u>
<u>GRANTS & LOAN PROCEEDS</u>				
<u>WATER</u>				
GRANTS & LOANS	-	555,000	(555,000)	0.00%
<u>SEWER</u>				
GRANTS & LOANS	-	340,000	(340,000)	0.00%
TOTAL GRANTS & LOAN PROCEEDS	<u>-</u>	<u>895,000</u>	<u>(895,000)</u>	<u>0.00%</u>
TOTAL REVENUES	<u>\$ 527,419</u>	<u>\$ 2,128,518</u>	<u>\$ (1,601,099)</u>	<u>24.78%</u>

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FIVE MONTHS ENDING MAY 31, 2017

ENTERPRISE FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>WATER</u>				
<u>WATER OPERATING</u>				
WAGES & BENEFITS	\$ 58,568	\$ 175,944	\$ (117,376)	33.29%
OFFICE SUPPLIES	17	500	(483)	3.43%
INSURANCE	5,884	9,323	(3,439)	63.11%
REPAIRS & MAINTENANCE	1,241	3,151	(1,910)	0.00%
PROFESSIONAL SERVICES	315	6,000	(5,685)	5.25%
VEHICLE EXPENSE	312	3,000	(2,688)	10.41%
EDUCATION / MEMBERSHIPS / TRAVEL	1,155	3,000	(1,845)	38.51%
TESTING	1,213	5,000	(3,787)	24.26%
BAD DEBT EXPENSE	774	-	774	0.00%
TELEPHONE	577	2,894	(2,317)	19.94%
VEHICLE & EQUIPMENT PURCHASES & REPLACEMENT	26,728	30,000	(3,272)	89.09%
TOTAL WATER OPERATING	96,785	238,812	(142,027)	40.53%
<u>WATER TREATMENT PLANT</u>				
REPAIRS & MAINTENANCE	67,098	95,000	(27,902)	70.63%
PROFESSIONAL SERVICES	6,220	38,000	(31,780)	16.37%
LAB EQUIPMENT	4,184	7,500	(3,316)	55.78%
BUILDING MAINTENANCE	55	2,000	(1,945)	2.73%
CHEMICALS	3,235	25,000	(21,765)	12.94%
UTILITIES	10,541	23,862	(13,321)	44.17%
CAPITAL IMPROVEMENT PROJECTS	7,196	50,000	(42,804)	14.39%
TREATMENT PLANT EQUIPMENT REPLACEMENT	-	25,000	(25,000)	0.00%
TOTAL WATER TREATMENT PLANT	98,528	266,362	(167,834)	36.99%
<u>GOLDEN MEADOWS PUMPING STATION</u>				
REPAIRS & MAINTENANCE	-	2,500	(2,500)	0.00%
BUILDING MAINTENANCE	105	258	(153)	40.65%
UTILITIES	4,332	8,496	(4,164)	50.99%
CAPITAL IMPROVEMENT PROJECTS	-	100,000	(100,000)	0.00%
TOTAL GOLDEN MEADOWS PUMPING STATION	4,437	111,254	(106,817)	3.99%
<u>HOSPITAL HILL WATER TANK AND PUMPING STATION</u>				
REPAIRS & MAINTENANCE	-	12,500	(12,500)	0.00%
UTILITIES	3,550	7,258	(3,708)	48.91%
CAPITAL IMPROVEMENT PROJECTS	1,675	250,000	(248,325)	0.67%
TOTAL HOSPITAL HILL WATER TANK & PUMPING STN	5,225	269,758	(264,533)	1.94%
<u>SENECA HILL WATER TANK</u>				
REPAIRS & MAINTENANCE	216	2,500	(2,284)	8.65%
UTILITIES	-	508	(508)	0.00%
CAPITAL IMPROVEMENT PROJECTS	34,556	-	34,556	0.00%
TOTAL SENECA HILL WATER TANK	34,772	3,008	31,764	1155.98%
<u>WATER METERS & KEY PUMP STATION</u>				
METER REPAIR	5,057	6,000	(943)	84.28%
INVENTORY	-	5,000	(5,000)	0.00%
BACKFLOW TESTING	-	1,500	(1,500)	0.00%
UTILITIES	557	616	(59)	90.41%
CAPITAL IMPROVEMENT PROJECTS	-	50,000	-	0.00%
TOTAL WATER METERS & KEY PUMP STATION	5,614	63,116	(7,502)	8.89%
<u>WATER RIGHTS AND DITCH EXPENSE</u>				
REPAIRS & MAINTENANCE	859	7,800	(6,941)	11.01%
PROFESSIONAL SERVICES	224	1,000	(777)	22.35%
WATER STORAGE	-	32,789	(32,789)	0.00%
TOTAL WATER RIGHTS AND DITCH EXPENSE	1,082	41,589	(40,507)	2.60%

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUNDS AVAILABLE - ACTUAL AND BUDGET
FOR THE FIVE MONTHS ENDING MAY 31, 2017

ENTERPRISE FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>WATER DISTRIBUTION</u>				
DISTRIBUTION REPAIR	\$ 275	\$ 25,000	\$ (24,725)	1.10%
SAND & GRAVEL	-	2,000	(2,000)	0.00%
TOTAL WATER DISTRIBUTION	<u>275</u>	<u>27,000</u>	<u>(26,725)</u>	<u>1.02%</u>
<u>WATER DEBT SERVICE</u>				
PRINCIPAL & INTEREST	54,805	139,516	(84,711)	39.28%
TOTAL WATER DEBT SERVICE	<u>54,805</u>	<u>139,516</u>	<u>(84,711)</u>	<u>39.28%</u>
<u>WATER ADMINISTRATION</u>				
WAGES & BENEFITS	36,735	79,117	(42,382)	46.43%
OFFICE SUPPLIES	-	2,500	(2,500)	0.00%
PROFESSIONAL SERVICES	16,384	85,451	(69,067)	19.17%
TOTAL WATER ADMINISTRATION	<u>53,119</u>	<u>167,068</u>	<u>(113,949)</u>	<u>31.80%</u>
TOTAL WATER	<u>354,642</u>	<u>1,327,483</u>	<u>(922,841)</u>	<u>26.72%</u>
<u>SANITARY SEWER OPERATING</u>				
SALARIES & WAGES	49,049	136,627	(87,578)	35.90%
OFFICE SUPPLIES	7	500	(493)	1.45%
INSURANCE	1,656	2,479	(823)	66.78%
PROFESSIONAL SERVICES	327	26,000	(25,673)	1.26%
VEHICLE EXPENSE	359	3,000	(2,641)	11.95%
EDUCATION / MEMBERSHIPS / TRAVEL	120	1,500	(1,380)	8.00%
TESTING	498	4,000	(3,502)	12.46%
TELEPHONE	558	1,000	(442)	55.76%
TOTAL SANITARY SEWER OPERATING	<u>52,574</u>	<u>175,106</u>	<u>(122,532)</u>	<u>30.02%</u>
<u>WASTEWATER TREATMENT PLANT</u>				
REPAIRS & MAINTENANCE	2,491	15,000	(12,509)	16.61%
LAB EQUIPMENT	1,119	3,000	(1,881)	37.30%
BUILDING MAINTENANCE	81	500	(419)	16.25%
CHEMICALS	3,373	9,000	(5,627)	37.48%
SEWER DISCHARGE PERMIT	-	2,500	(2,500)	0.00%
UTILITIES	29,234	48,553	(19,319)	60.21%
CAPITAL IMPROVEMENT PROJECTS	581	50,000	(49,419)	0.00%
EQUIPMENT REPLACEMENT	-	10,000	(10,000)	0.00%
TOTAL WASTEWATER TREATMENT PLANT	<u>36,879</u>	<u>138,553</u>	<u>(101,674)</u>	<u>26.62%</u>
<u>WASHINGTON STREET LIFT STATION</u>				
REPAIRS & MAINTENANCE	-	1,000	(1,000)	0.00%
CHEMICALS	-	350	(350)	0.00%
UTILITIES	688	1,114	(426)	61.75%
CAPITAL IMPROVEMENT PROJECTS	-	90,000	(90,000)	0.00%
TOTAL WASHINGTON STREET LIFT STATION	<u>688</u>	<u>92,464</u>	<u>(91,776)</u>	<u>0.74%</u>
<u>SEWER COLLECTION SYSTEM</u>				
COLLECTION REPAIR	-	15,000	(15,000)	0.00%
SAND & GRAVEL	-	2,000	(2,000)	0.00%
TOTAL SEWER COLLECTION SYSTEM	<u>-</u>	<u>17,000</u>	<u>(17,000)</u>	<u>0.00%</u>

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUNDS AVAILABLE - ACTUAL AND BUDGET
FOR THE FIVE MONTHS ENDING MAY 31, 2017

ENTERPRISE FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>AIRPORT LIFT STATION</u>				
REPAIRS & MAINTENANCE	\$ 154	\$ 750	\$ (596)	20.54%
CHEMICALS	-	350	(350)	0.00%
UTILITIES	1,933	3,688	(1,755)	52.40%
TOTAL AIRPORT LIFT STATION	<u>2,087</u>	<u>4,788</u>	<u>(2,701)</u>	<u>43.58%</u>
<u>DRY CREEK LIFT STATION</u>				
REPAIRS & MAINTENANCE	22	1,500	(1,478)	1.47%
CHEMICALS	-	390	(390)	0.00%
UTILITIES	1,283	2,314	(1,031)	55.43%
TOTAL DRY CREEK LIFT STATION	<u>1,305</u>	<u>4,204</u>	<u>(2,899)</u>	<u>31.03%</u>
<u>WEST END (PRECISION) LIFT STATION</u>				
REPAIRS & MAINTENANCE	-	1,000	(1,000)	0.00%
CHEMICALS	-	350	(350)	0.00%
TOTAL WEST END (PRECISION) LIFT STATION	<u>-</u>	<u>1,350</u>	<u>(1,350)</u>	<u>0.00%</u>
<u>SANITARY SEWER DEBT SERVICE</u>				
PRINCIPAL & INTEREST	13,155	36,876	(23,721)	35.67%
TOTAL SANITARY SEWER DEBT SERVICE	<u>13,155</u>	<u>36,876</u>	<u>(23,721)</u>	<u>35.67%</u>
<u>SANITARY SEWER ADMINISTRATION</u>				
SALARIES & WAGES	36,735	78,666	(41,931)	46.70%
OFFICE SUPPLIES	-	2,500	(2,500)	0.00%
PROFESSIONAL SERVICES	7,262	85,451	(78,189)	8.50%
TOTAL SANITARY SEWER ADMINISTRATION	<u>43,997</u>	<u>166,617</u>	<u>(122,620)</u>	<u>26.41%</u>
TOTAL SEWER	<u>150,683</u>	<u>636,958</u>	<u>(486,275)</u>	<u>23.66%</u>
<u>REFUSE</u>				
<u>REFUSE EXPENSE</u>				
CONTRACT PAYMENT	36,573	139,800	(103,227)	26.16%
TOTAL REFUSE EXPENSE	<u>36,573</u>	<u>139,800</u>	<u>(103,227)</u>	<u>26.16%</u>
<u>CONTINGENCY DEPARTMENT</u>				
HEALTH RESERVE ACCOUNT (HRA)	-	4,680	(4,680)	0%
TOTAL EXPENDITURES	<u>\$ 541,898</u>	<u>\$ 2,108,921</u>	<u>\$ (1,517,023)</u>	<u>25.70%</u>

**TOWN OF HAYDEN
2017 - 2019 BUDGET AND FINANCIAL PLAN
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The Town of Hayden, Colorado (the Town) was incorporated in March 1906 in Routt County. On July 21, 2009, the citizens voted to become a Home Rule Municipality in accordance with Article XX of the Colorado Constitution and the Municipal Home Rule Act of 1971. The Town is governed by a Town Council consisting of six council members and one mayor elected at-large.

The Town's General Fund is the primary operating fund. It accounts for all financial resources of the general government including public safety, public works/streets, parks and recreation, and economic development. The major sources of revenue in the General Fund are sales and property taxes. The Enterprise Fund accounts for the activities related to the Town's water wells, treatment facilities and distribution operations, sewer collection and treatment operations and refuse collection services. The Town charges customers for providing such services.

The Town prepares its budget on the cash basis of accounting.

Debt and Leases

A description of the Town's debt and leases is attached.

Reserve Funds

Emergency Reserve

The Town has provided for an Emergency Reserve equal to at least 3% of the fiscal year spending for 2017, as defined under TABOR.

Loan Reserve

The Town has set aside funds for the Operation and Maintenance Reserve Fund as required by the Colorado Water Resources and Power Development Authority Loan Agreement. The reserve requirement is equal to three months of operation and maintenance expenses of the system as set forth in the Town's annual budget, excluding depreciation.

TOWN OF HAYDEN, COLORADO
Notes to the Financial Statements
December 31, 2015

Note 7. Long-Term Debt, Continued

The following is a listing of Loans and Notes Payable outstanding as of December 31, 2015:

Loans and Notes Payable:

Business-Type Activities:

Loan payable to Colorado Water Resources and Power Development Authority, secured by net system revenue, bearing interest at 2.0%, due in semi-annual principal installments of \$18,438, maturing November 1, 2033. This loan was approved in November 2012 with a maximum principal balance of \$603,300 for wastewater improvements. \$ 555,117

Loan payable to Colorado Water Resources and Power Development Authority, secured by net system revenue, bearing interest at 4.0%, due in semi-annual principal installments of \$33,382, maturing November 1, 2022. This loan was approved in April 2002 with a maximum principal balance of \$1,000,000 for water treatment plant improvements. 404,131

Loan payable to Colorado Water Resources and Power Development Authority, secured by net system revenue, bearing interest at 2.0%, due in semi-annual principal installments of \$28,352, maturing May 1, 2035. This loan was approved in July 2014 with a maximum principal balance of \$915,000 for water treatment plant improvements. 911,881

Loan payable to the State of Colorado Department of Local Affairs, bearing interest at 5.0%, due in annual installments of \$16,049, maturing September 1, 2022. This loan was approved in August 2002 with a maximum principal balance of \$200,000 for water treatment plant improvements. 92,863

Loan payable to the State of Colorado Department of Local Affairs, bearing interest at 5.0%, due in annual installments of \$18,528, maturing September 1, 2016. This loan was approved in March 2007 with a maximum principal balance of \$148,000 for water line replacements. 17,646

Total Loans and Notes Payable \$ 1,981,637

TOWN OF HAYDEN, COLORADO
Notes to the Financial Statements
December 31, 2015

Note 7. Long-Term Debt, Continued

Note payable debt service maturities are as follows:

Years ending June 30:	Business-Type Activities	
	Principal	Interest
2016	\$ 144,717	\$ 50,203
2017	131,002	45,390
2018	135,073	41,318
2019	139,287	37,104
2020	143,650	32,741
2021	148,168	28,223
2022	152,849	23,544
2023	74,211	19,369
2024	75,702	17,877
2025	77,224	16,355
2026	78,776	14,803
2027	80,359	13,220
2028	81,975	11,605
2029	83,622	9,957
2030	85,303	8,276
2031	87,018	6,561
2032	88,767	4,812
2033	90,551	3,028
2034	55,311	1,392
2035	28,071	281
	<u>\$ 1,981,637</u>	<u>\$ 386,060</u>

Obligations under Capital Leases

The Town entered into a \$1,300,000 lease-purchase agreement with Alpine Bank dated September 1, 2008. The lease requires semi-annual installments of varying amounts on May 10 and November 10 including interest at 6.25% through maturity on November 19, 2028 subject to annual appropriation by the Town. Proceeds of the lease were used for construction of a new police station. The lease is secured by an interest in the land on which the police station was constructed.

The Town also entered into a \$129,561 lease-purchase agreement with Caterpillar Financial Services Corporation dated February 4, 2011. The lease requires 59 monthly payments of \$2,350, including interest at 3.50%, and one payment of \$1 upon maturity in January 2016. The lease was used to purchase a new wheel loader. The lease is secured by an interest in the equipment.

The lease payments are reported as debt service in the General fund.

TOWN OF HAYDEN, COLORADO
Notes to the Financial Statements
December 31, 2015

Note 7. Long-Term Debt, Continued

The future minimum lease obligations and the present value of the minimum lease payments as of December 31, 2015 are as follows:

<u>December 31,</u>	<u>Governmental Activities</u>
2016	117,733
2017	114,031
2018	114,531
2019	114,781
2020-2024	573,718
2025-2029	<u>459,438</u>
Total remaining lease payments	\$ 1,494,232
Less: Amount representing interest	<u>480,883</u>
Present value of net remaining minimum lease payments	<u>\$ 1,013,349</u>

A summary of assets acquired through capital leases follows:

	<u>Governmental Activities</u>
Vehicles and equipment	\$ 129,561
Accumulated depreciation	(64,781)
Buildings	1,300,000
Accumulated depreciation	<u>(195,000)</u>
Net total	<u>\$ 1,169,781</u>

TOWN OF HAYDEN
Schedule of Cash Position *
May 31, 2017
Updated as of June 12, 2017

	Combined Cash
	Fund **
<u>Cash in Bank (acc ending 2310)</u>	
Balance as of 5/31/17	\$ 96,423.96
Subsequent activities:	
06/01/17 - AP checks	(78,678.82)
06/01/17 - Transfer from MVB acc ending 2337	127,467.24
06/02/17 - Deposit	101.43
06/02/17 - Payroll	(33,401.37)
06/02/17 - Retirement payment	(3,994.16)
06/05/17 - XBP billing fee	(170.30)
06/06/17 - Federal Payroll Tax payment	(12,741.07)
06/09/17 - Transfer from XBP Account	27,334.70
06/15/17 - AP checks	(45,863.27)
<i>Anticipated Balance</i>	\$ 76,478.34
<u>Cash In Money Market (acc ending 2337)</u>	
Balance as of 5/31/17	\$ 2,323,359.91
Subsequent activities:	
06/01/17 - Transfer to MVB acc ending 2310	(127,467.24)
06/08/17 - Dept of Rev Sales Tax distribution	48,853.25
06/08/17 - ACH Chargebacks	(105.00)
06/12/17 - CTF distribution	4,441.88
Misc Deposits through 06/12/17	27,095.40
<i>Anticipated Balance</i>	\$ 2,276,178.20
<u>Cash In Merchant Account (acc ending 6346)</u>	
Balance as of 5/31/17	\$ 81,407.28
Subsequent activities:	
06/05/17 - Paymentech Fees	(447.01)
Paymentech Deposits through 06/12/17	15,235.37
<i>Anticipated Balance</i>	\$ 96,195.64

* Shown are the 3 main bank accounts with highest balances & amounts of activity

** GL does not track individual account balances by Fund. Instead it creates cash allocation entries at month end to be reported as 'Combined Cash' for each bank account.

TOWN OF HAYDEN
Tax Revenue Reconciliation
2017

	Current Year											
	Property Taxes				Motor Vehicle		Specific		Treasurer's		% of Total	
	Current Taxes	Utility Assessment	Delinquent Taxes	Abatements & Rebates	Interest	Registration Fee	Ownership Tax	Misc Sales Tax	Fees	Amount Received	Monthly	YTD
January	\$ 3,448.09	\$ -	\$ -	\$ -	\$ -	\$ 659.00	\$ 2,829.75	\$ 33.30	\$ (103.44)	\$ 6,866.70	1.29%	1.29%
February	107,639.00	-	389.11	-	-	606.50	2,592.37	38.71	(3,271.97)	107,993.72	20.21%	21.50%
March	85,877.65	-	-	-	2.00	-	4,476.14	-	(2,576.39)	87,779.40	16.43%	37.93%
April	50,890.74	-	-	-	-	1,357.00	1,160.03	1,365.26	(1,526.73)	53,246.30	9.97%	47.90%
May	-	-	-	-	-	-	-	-	-	-	0.00%	47.90%
June	-	-	-	-	-	-	-	-	-	-	0.00%	47.90%
July	-	-	-	-	-	-	-	-	-	-	0.00%	47.90%
August	-	-	-	-	-	-	-	-	-	-	0.00%	47.90%
September	-	-	-	-	-	-	-	-	-	-	0.00%	47.90%
October	-	-	-	-	-	-	-	-	-	-	0.00%	47.90%
November	-	-	-	-	-	-	-	-	-	-	0.00%	47.90%
December	-	-	-	-	-	-	-	-	-	-	0.00%	47.90%
	\$ 247,855.48	\$ -	\$ 389.11	\$ -	\$ 2.00	\$ 2,622.50	\$ 11,058.29	\$ 1,437.27	\$ (7,478.53)	\$ 255,886.12	47.90%	47.90%

	Tax Revenue Levied	Taxes Collected	% Collected to Amount Levied
<u>Property Tax</u>			
General Fund	\$ 482,658.00	\$ 248,244.59	51.43%
<u>Specific Ownership Tax</u>			
General Fund	\$ 29,220.00	\$ 11,058.29	37.84%
<u>Motor Vehicle Reg</u>			
General Fund	\$ 7,905.00	\$ 2,622.50	33.18%
<u>Treasurer's Fees</u>			
General Fund	\$ 14,480.00	\$ 7,478.53	51.65%