

TOWN OF HAYDEN
FINANCIAL STATEMENTS

April 30, 2017

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CliftonLarsonAllen

CliftonLarsonAllen LLP
www.cliftonlarsonallen.com

Accountant's Compilation Report

Mayor and Council
Town of Hayden
Routt County, Colorado

Management is responsible for the accompanying financial statements of the Town of Hayden, which comprise the balance sheet – governmental funds and the statement of net position – enterprise fund as of April 30, 2017, and the related statement of revenues, expenditures and changes in fund balances/funds available – actual for the period from January 1, 2017 through April 30, 2017, for the General Fund, Conservation Trust Fund and Enterprise Fund in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the accompanying financial forecasted budget, which is presented as supplementary information and comprises the statement of revenues, expenditures, and changes in funds available – budget for the year then ending December 31, 2017 and the related summary of significant assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit, examine or review the historical financial statements or the financial forecasted budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements and this financial forecasted budget.

The forecasted budget results may not be achieved as there will usually be differences between the forecasted budget and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. We assume no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the government-wide financial statements, the statement of revenues, expenditures and changes in fund balances – governmental funds, the management's discussion and analysis and substantially all of the disclosures required by accounting principals generally accepted in the United States of America for historical financial statements and the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted statements and disclosures were included in the historical financial statements, they might influence the user's conclusions about the town's financial position and results of operations. Accordingly, these historical financial statements are not designed for those who are not informed about such matters.

The supplementary information and the supplementary financial forecasted budget information are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the responsibility of management. The information was subject to our compilation engagement; however, we have not audited, examined or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on the supplementary historical information and the supplementary budget information.

We are not independent with respect to the Town of Hayden.

Greenwood Village, Colorado
May 15, 2017

TOWN OF HAYDEN
 BALANCE SHEET - GOVERNMENTAL FUNDS
 APRIL 30, 2017

	GENERAL FUND	CONSERVATION TRUST FUND	TOTAL GOVERNMENTAL FUNDS
<u>ASSETS</u>			
CASH - ON DEPOSIT	\$ 1,418,127	\$ -	\$ 1,418,127
CASH - RESTRICTED	118,003	14,036	132,039
DUE FROM OTHER FUNDS	4,738	-	4,738
ACCOUNTS RECEIVABLE	263	-	263
TOTAL ASSETS	<u>\$ 1,541,131</u>	<u>\$ 14,036</u>	<u>\$ 1,555,167</u>
<u>LIABILITIES AND FUND BALANCE</u>			
<u>LIABILITIES</u>			
ACCOUNTS PAYABLE	\$ 124,365	-	\$ 124,365
WAGES & BENEFITS PAYABLE	59,996	-	59,996
DEFERRED REVENUE	17,008	-	17,008
ZONING & SUB FEES PAYABLE	69,966	-	69,966
LAKE VILLAGES EXPENSE PAYABLE	32,334	-	32,334
TOTAL LIABILITIES	<u>303,668</u>	<u>-</u>	<u>303,668</u>
<u>FUND BALANCE</u>			
RESTRICTED			
CONSERVATION TRUST		14,036	14,036
IMPACT FEES	118,003	-	118,003
UNASSIGNED	1,119,460	-	1,119,460
TOTAL FUND BALANCE	<u>1,237,463</u>	<u>14,036</u>	<u>1,251,499</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,541,131</u>	<u>\$ 14,036</u>	<u>\$ 1,555,167</u>

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These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FOUR MONTHS ENDING APRIL 30, 2017

GENERAL FUND
SUMMARY

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>REVENUES</u>				
TAXES	\$ 531,541	\$ 1,619,682	\$ (1,088,141)	32.82%
INTERGOVERNMENTAL	63,249	315,666	(252,417)	20.04%
LICENSES, FEES AND CHARGES	58,178	79,952	(21,774)	72.77%
OTHER	51,441	22,034	29,407	233.47%
TOTAL REVENUES	<u>\$ 704,410</u>	<u>\$ 2,037,334</u>	<u>\$ (1,332,924)</u>	<u>34.58%</u>
<u>EXPENDITURES</u>				
GENERAL GOVERNMENT				
ADMINISTRATIVE	\$ 102,042	\$ 253,610	\$ (151,568)	40.24%
LEGISLATIVE	9,693	40,347	(30,654)	24.02%
TOWN HALL & MUSEUM	8,528	26,075	(17,547)	32.71%
ADM DATA PROCESSING	2,902	31,855	(28,953)	9.11%
MUNICIPAL COURT	4,532	11,260	(6,728)	40.25%
PLANNING	18,451	30,500	(12,049)	60.50%
EXECUTIVE	719	2,235	(1,516)	32.18%
ELECTIONS	-	1,000	(1,000)	0.00%
PUBLIC SAFETY				
POLICE DEPARTMENT	413,983	923,025	(509,042)	44.85%
PUBLIC WORKS				
STREETS DEPARTMENT	146,756	735,883	(589,127)	19.94%
MOSQUITO CONTROL DEPARTMENT	284	15,274	(14,990)	1.86%
RECREATION DEPARTMENT	18,825	63,561	(44,736)	29.62%
PARKS DEPARTMENT	27,000	175,630	(148,630)	15.37%
ECONOMIC DEVELOPMENT	2,316	10,100	(7,784)	22.93%
TOTAL EXPENDITURES	<u>\$ 756,032</u>	<u>\$ 2,328,675</u>	<u>\$ (1,572,643)</u>	<u>32.47%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(51,622)</u>	<u>(291,341)</u>	<u>239,719</u>	<u>17.72%</u>
NET CHANGE IN FUND BALANCE	(51,622)	(291,341)	239,719	17.72%
FUND BALANCE - BEGINNING	1,289,085	1,131,398	157,687	113.94%
FUND BALANCE - ENDING	<u>\$ 1,237,462</u>	<u>\$ 840,057</u>	<u>\$ 397,406</u>	<u>147.31%</u>

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TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FOUR MONTHS ENDING APRIL 30, 2017

GENERAL FUND
REVENUE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF ANNUAL BUDGET
<u>TAXES</u>				
SALES TAX	\$ 226,636	\$ 926,661	\$ (700,025)	24%
GENERAL PROPERTY TAX	197,354	482,658	(285,304)	41%
CAR RENTAL TAX	83,160	131,094	(47,934)	63%
BUILDING MATERIALS USE TAX	20,528	19,622	906	105%
FRANCHISE TAX	2,641	55,423	(52,782)	5%
CIGARETTE TAX	741	3,495	(2,754)	21%
LODGING TAX	480	729	(249)	66%
TOTAL TAXES	<u>531,541</u>	<u>1,619,682</u>	<u>(1,088,141)</u>	<u>33%</u>
<u>INTERGOVERNMENTAL</u>				
AIRPORT SECURITY REIMBURSEMENTS	36,540	60,000	(23,460)	61%
HIGHWAY USERS	15,545	66,608	(51,063)	23%
SPECIFIC OWNERSHIP	9,898	29,220	(19,322)	34%
SEVERANCE	-	75,000	(75,000)	0%
MINERAL LEASE	-	67,433	(67,433)	0%
MOTOR VEHICLE REGISTRATION	1,266	7,905	(6,640)	16%
ROAD AND BRIDGE	-	9,500	(9,500)	0%
TOTAL INTERGOVERNMENTAL REVENUE	<u>63,249</u>	<u>315,666</u>	<u>(252,417)</u>	<u>20%</u>
<u>LICENSES, FEES AND CHARGES</u>				
CHARGES FOR SERVICES	34,690	28,854	5,836	120%
LICENSES & PERMITS	640	9,454	(8,814)	7%
COURT FINES AND FORFEITURES	6,455	12,644	(6,189)	51%
RECREATION EVENTS	6,590	14,000	(7,410)	47%
RECREATION PROGRAMS	9,803	15,000	(5,197)	65%
TOTAL LICENSES, FEES AND CHARGES	<u>58,178</u>	<u>79,952</u>	<u>(21,774)</u>	<u>73%</u>
<u>OTHER INCOME</u>				
INTEREST INCOME	1,533	3,990	(2,457)	38%
POLICE DEPT LOAN	42,553	-	-	0%
PROPERTY RENTAL INCOME	-	500	(500)	0%
MISCELLANEOUS	7,355	17,544	(10,188)	42%
TOTAL OTHER INCOME	<u>51,441</u>	<u>22,034</u>	<u>(13,146)</u>	<u>233%</u>
TOTAL REVENUES	<u>\$ 704,410</u>	<u>\$ 2,037,334</u>	<u>\$ (1,375,477)</u>	<u>35%</u>

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TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FOUR MONTHS ENDING APRIL 30, 2017

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>GENERAL GOVERNMENT</u>				
<u>ADMINISTRATION</u>				
WAGES & BENEFITS	\$ 73,402	\$ 184,625	\$ (111,223)	39.76%
TRAVEL	-	-	-	#DIV/0!
POSTAGE	276	1,500	(1,224)	18.39%
OFFICE SUPPLIES	480	2,200	(1,720)	21.82%
MISCELLANEOUS	2,677	1,000	1,677	267.68%
INSURANCE	5,722	8,912	(3,190)	64.21%
ADVERTISING & LEGAL NOTICES	363	5,000	(4,637)	7.26%
PROFESSIONAL SERVICES	12,547	35,873	(23,326)	34.98%
EDUCATION / MEMBERSHIPS / TRAVEL	4,454	10,000	(5,546)	44.54%
MEMBERSHIP	-	-	-	100.00%
TELEPHONE	2,121	4,500	(2,379)	47.14%
TOTAL ADMINISTRATION	102,042	253,610	(151,568)	40.24%
<u>LEGISLATIVE</u>				
WAGES & BENEFITS	2,690	8,340	(5,650)	32.25%
AUDIT	156	13,527	(13,371)	1.15%
TREASURER FEES	5,952	14,480	(8,528)	41.10%
MISCELLANEOUS	645	2,500	(1,855)	25.81%
ADVERTISING & LEGAL NOTICES	-	250	(250)	0.00%
EDUCATION / MEMBERSHIPS / TRAVEL	250	1,250	(1,000)	20.00%
TOTAL LEGISLATIVE	9,693	40,347	(30,654)	24.02%
<u>TOWN HALL & STRUCTURES</u>				
CONTRACT SERVICES	600	2,400	(1,800)	25.00%
INSURANCE	3,720	6,666	(2,947)	55.80%
REPAIRS & MAINTENANCE	1,901	1,500	401	126.70%
MUSEUM BUILDING MAINTENANCE	-	3,600	(3,600)	0.00%
UTILITIES	2,308	6,909	(4,601)	33.41%
EQUIPMENT REPLACEMENT	-	5,000	(5,000)	0.00%
TOTAL TOWN HALL & STURCTURES	8,528	26,075	(17,547)	32.71%
<u>INFORMATION TECHNOLOGY</u>				
PROFESSIONAL SERVICES	1,687	17,055	(15,369)	9.89%
REPAIRS & MAINTENANCE	252	10,000	(9,748)	2.52%
COPIER/PRINTER	964	3,300	(2,336)	29.21%
EQUIPMENT REPLACEMENT	-	1,500	(1,500)	0.00%
TOTAL INFORMATION TECHNOLOGY	2,902	31,855	(28,953)	9.11%
<u>JUDICIAL DEPARTMENT</u>				
WAGES & BENEFITS	3,972	9,560	(5,588)	41.55%
OFFICE SUPPLIES	10	200	(190)	4.90%
EDUCATION / MEMBERSHIPS / TRAVEL	550	1,500	(950)	36.67%
TOTAL JUDICIAL DEPARTMENT	4,532	11,260	(6,728)	40.25%

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TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FOUR MONTHS ENDING APRIL 30, 2017

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>PLANNING DEPARTMENT</u>				
ADVERTISING & LEGAL NOTICES	\$ 16	\$ 500	\$ (484)	3.14%
PROFESSIONAL SERVICES	13,061	20,000	(6,939)	65.31%
DEVELOPER REVIEW	5,374	10,000	(4,626)	54%
TOTAL PLANNING DEPARTMENT	<u>18,451</u>	<u>30,500</u>	<u>(12,049)</u>	<u>60.50%</u>
<u>EXECUTIVE DEPARTMENT</u>				
WAGES & BENEFITS	645	2,035	(1,390)	31.71%
TRAVEL	-	100	(100)	0.00%
MISCELLANEOUS	74	100	(26)	73.98%
TOTAL EXECUTIVE DEPARTMENT	<u>719</u>	<u>2,235</u>	<u>(1,516)</u>	<u>32.18%</u>
<u>ELECTIONS DEPARTMENT</u>				
PROFESSIONAL SERVICES & JUDGES	-	1,000	(1,000)	0.00%
TOTAL ELECTIONS DEPARTMENT	<u>-</u>	<u>1,000</u>	<u>(1,000)</u>	<u>0.00%</u>
TOTAL GENERAL GOVERNMENT	<u>146,868</u>	<u>396,882</u>	<u>(250,014)</u>	<u>37.01%</u>
<u>PUBLIC SAFETY</u>				
<u>POLICE DEPARTMENT</u>				
WAGES & BENEFITS	191,022	524,584	(333,562)	36.41%
AIRPORT SECURITY WAGES	33,590	60,000	(26,410)	55.98%
AMMUNITION	870	3,000	(2,131)	28.98%
OFFICE SUPPLIES	706	2,750	(2,044)	25.66%
INSURANCE	6,008	12,225	(6,217)	49.15%
REPAIRS & MAINTENANCE	225	3,000	(2,775)	7.50%
ADVERTISING & LEGAL NOTICES	-	1,500	(1,500)	0.00%
PROFESSIONAL SERVICES	223	2,500	(2,277)	8.91%
VEHICLE EXPENSE	5,085	30,000	(24,915)	16.95%
EDUCATION / MEMBERSHIPS / TRAVEL	5,483	15,000	(9,517)	36.55%
COPIER/PRINTER	974	2,500	(1,526)	38.95%
UNIFORMS	1,814	5,000	(3,186)	36.28%
GENERAL OPERATING EXPENSE	1,514	9,270	(7,756)	16.33%
BUILDING	3,926	8,240	(4,314)	47.64%
COMPUTER PROGRAMS & EQUIPMENT	3,424	7,725	(4,301)	44.32%
UTILITIES	2,772	9,000	(6,228)	30.80%
TELEPHONE	2,809	8,700	(5,891)	32.29%
VEHICLE & EQUIPMENT PURCHASES	81,518	94,000	(12,482)	86.72%
EQUIPMENT REPLACEMENT	-	10,000	(10,000)	0.00%
LEASE PAYMENT - POLICE STATION	72,022	114,031	(42,009)	63.16%
TOTAL POLICE DEPARTMENT	<u>413,983</u>	<u>923,025</u>	<u>(509,042)</u>	<u>44.85%</u>
TOTAL PUBLIC SAFETY	<u>413,983</u>	<u>923,025</u>	<u>(509,042)</u>	<u>44.85%</u>
<u>ECONOMIC DEVELOPMENT COMMISSION</u>				
EDUCATION / MEMBERSHIPS / TRAVEL	204	500	(296)	40.73%
GENERAL OPERATING EXPENSE	2,112	9,600	(7,488)	22.00%
TOTAL ECONOMIC DEVELOPMENT COMMISSION	<u>2,316</u>	<u>10,100</u>	<u>(7,784)</u>	<u>22.93%</u>

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TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FOUR MONTHS ENDING APRIL 30, 2017

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
PUBLIC WORKS				
<u>STREETS DEPARTMENT</u>				
WAGES & BENEFITS	\$ 62,671	\$ 294,030	\$ (231,359)	21.31%
UTILITIES	12,237	30,000	(17,763)	40.79%
VEHICLE EXPENSE	2,264	13,000	(10,736)	17.42%
INSURANCE	2,625	4,953	(2,328)	53.00%
REPAIRS & MAINTENANCE	10,690	200,000	(189,310)	5.35%
OFFICE SUPPLIES	322	700	(378)	46.06%
PROFESSIONAL SERVICES	1,098	8,000	(6,902)	13.73%
EDUCATION / MEMBERSHIPS / TRAVEL	244	1,000	(756)	24.40%
GENERAL OPERATING EXPENSE	247	3,000	(2,753)	8.24%
TOOLS	1,281	10,000	(8,719)	12.81%
WEED CONTROL	203	4,000	(3,797)	5.08%
TREE TRIMMING	-	5,000	(5,000)	0.00%
STREET SIGNS	-	5,500	(5,500)	0.00%
TELEPHONE	339	1,700	(1,361)	19.96%
VEHICLE/EQUIPMENT PURCHASES	52,034	105,000	(52,966)	49.56%
CAPITAL IMPROVEMENT PROJECTS	498	50,000	(49,502)	1.00%
TOTAL STREETS DEPARTMENT	<u>146,756</u>	<u>735,883</u>	<u>(589,127)</u>	<u>19.94%</u>
<u>MOSQUITO CONTROL DEPARTMENT</u>				
INSURANCE	284	499	(215)	56.82%
PROFESSIONAL SERVICES	-	14,775	(14,775)	0.00%
TOTAL MOSQUITO CONTROL DEPARTMENT	<u>284</u>	<u>15,274</u>	<u>(14,990)</u>	<u>1.86%</u>
TOTAL PUBLIC WORKS	<u>147,040</u>	<u>751,157</u>	<u>(604,117)</u>	<u>19.58%</u>

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TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FOUR MONTHS ENDING APRIL 30, 2017

GENERAL FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>RECREATION DEPARTMENT</u>				
WAGES & BENEFITS	\$ 9,378	\$ 24,969	\$ (15,591)	37.56%
RECREATION OPERATING COSTS	812	1,300	(488)	62.45%
RECREATION PROGRAMS	2,590	17,000	(14,410)	15.23%
SPECIAL EVENTS	4,401	15,000	(10,599)	29.34%
INSURANCE	572	1,442	(870)	39.68%
REPAIRS & MAINTENANCE	-	500	(500)	0.00%
PROFESSIONAL SERVICES	-	200	(200)	0.00%
EDUCATION / MEMBERSHIPS / TRAVEL	-	350	(350)	0.00%
UTILITIES	864	2,100	(1,236)	41.15%
TELEPHONE	208	700	(492)	29.71%
TOTAL RECREATION DEPARTMENT	<u>18,825</u>	<u>63,561</u>	<u>(44,736)</u>	<u>29.62%</u>
<u>PARKS DEPARTMENT</u>				
WAGES & BENEFITS	17,170	110,677	(93,507)	15.51%
UTILITIES	4,012	15,000	(10,988)	26.74%
PARKS OPERATING COSTS	150	5,500	(5,350)	2.73%
EQUIPMENT EXPENSE	51	3,000	(2,949)	1.71%
VEHICLE EXPENSE	12	4,000	(3,988)	0.31%
INSURANCE	2,861	4,953	(2,092)	57.77%
REPAIRS & MAINTENANCE	367	3,500	(3,133)	10.50%
FIELDS & TURF MAINTENANCE	-	18,000	(18,000)	0.00%
TREES	100	4,000	(3,900)	2.50%
TRAILS	2,276	6,000	(3,724)	37.93%
PROFESSIONAL SERVICES	-	500	(500)	0.00%
EDUCATION / MEMBERSHIPS / TRAVEL	-	500	(500)	0.00%
TOTAL PARKS DEPARTMENT	<u>27,000</u>	<u>175,630</u>	<u>(148,630)</u>	<u>15.37%</u>
<u>CONTINGENCY DEPARTMENT</u>				
HEALTH RESERVE ACCOUNT (HRA)	-	8,320	(8,320)	0%
TOTAL EXPENDITURES	<u>\$ 756,032</u>	<u>\$ 2,328,675</u>	<u>(1,572,643)</u>	<u>32.47%</u>

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TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FOUR MONTHS ENDING APRIL 30, 2017

CONSERVATION TRUST FUND

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>REVENUES</u>				
INTEREST	\$ -	\$ 250	\$ (250)	0.00%
LOTTERY PROCEEDS	4,267	17,145	(12,878)	24.89%
GRANTS & LOAN PROCEEDS	-	12,500.00	(12,500)	0.00%
TOTAL REVENUES	<u>\$ 4,267</u>	<u>\$ 29,895</u>	<u>\$ (25,628)</u>	<u>14.27%</u>
<u>EXPENDITURES</u>				
CAPITAL IMPROVEMENT PROJECT	\$ -	\$ 12,500	(12,500)	0.00%
EQUIPMENT REPLACEMENT	-	3,000	(3,000)	0.00%
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 15,500</u>	<u>\$ (15,500)</u>	<u>0.00%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>4,267</u>	<u>14,395</u>	<u>(10,128)</u>	<u>29.64%</u>
FUND BALANCE - BEGINNING	<u>9,769</u>	<u>32,495</u>	<u>(22,726)</u>	<u>30.06%</u>
FUND BALANCE - ENDING	<u>\$ 14,036</u>	<u>\$ 46,890</u>	<u>(32,854)</u>	<u>29.93%</u>

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TOWN OF HAYDEN
STATEMENT OF NET POSITION - BUSINESS TYPE FUNDS
APRIL 30, 2017

	<u>ENTERPRISE FUND</u>
<u>ASSETS</u>	
CURRENT ASSETS	
CASH - ON DEPOSIT	\$ 726,500
CWRPDA PROJECT LOAN SUBACCOUNT	574,814
CWRPDA CASH RESERVE	217,463
ACCOUNTS RECEIVABLE	104,704
DUE FROM OTHER GOVERNMENTS	40,705
CWRPDA SENECA TANK STATE FUND	510,378
TAX CERTIFICATION RECEIVABLES	1,464
TOTAL CURRENT ASSETS	2,176,028
NONCURRENT ASSETS	
LAND	340,273
TREATMENT PLANT	6,230,710
LINES	7,459,782
MACHINERY	374,830
STRUCTURES & IMPROVEMENTS	320,425
WATER METERS	256,728
ACCUMULATED DEPRECIATION	(9,213,164)
CONSTRUCTION IN PROGRESS	2,212,704
TOTAL NONCURRENT ASSETS	7,982,288
TOTAL ASSETS	\$ 10,158,316
<u>LIABILITIES</u>	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	\$ (176)
ACCRUED INTEREST PAYABLE	7,209
CUSTOMER DEPOSITS PAYABLE	76,493
RETAINAGE PAYABLE	44,720
ACCRUED VACATION	29,841
TOTAL CURRENT LIABILITIES	158,088
NONCURRENT LIABILITIES	
BOND DISCOUNT	529,214
CRW & PDA NOTE PAYABLE	1,226,248
STATE OF CO NOTE PAYABLE	81,457
STATE OF CO NOTE PAYABLE - WET	-
TOTAL NONCURRENT LIABILITIES	2,085,607
TOTAL LIABILITIES	2,243,695
<u>NET POSITION</u>	
NET POSITION	7,914,621
TOTAL NET POSITION	\$ 7,914,621

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FOUR MONTHS ENDING APRIL 30, 2017

ENTERPRISE FUND
SUMMARY

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>REVENUES</u>				
CHARGES FOR SERVICES				
WATER	\$ 211,007	\$ 721,501	\$ (510,494)	29.25%
SEWER	117,460	359,017	(241,557)	32.72%
REFUSE	48,774	139,800	(91,027)	34.89%
PLANT INVESTMENT FEES				
WATER	14,600	7,300	7,300	200.00%
SEWER	11,800	5,900	5,900	200.00%
GRANTS & LOAN PROCEEDS				
WATER	-	555,000	(555,000)	0.00%
SEWER	-	340,000	(340,000)	0.00%
TOTAL REVENUES	<u>\$ 403,640</u>	<u>\$ 2,128,518</u>	<u>\$ (1,724,878)</u>	<u>18.96%</u>
<u>EXPENDITURES</u>				
WATER				
WATER OPERATING	\$ 84,759	\$ 238,812	\$ (154,053)	35.49%
WATER TREATMENT PLANT	79,268	266,362	(187,094)	29.76%
GOLDEN MEADOWS PUMPING STATION	3,556	111,254	(107,698)	3.20%
HOSPITAL HILL WATER TANK & PUMPING STN	4,666	269,758	(265,092)	1.73%
SENECA HILL WATER TANK	34,569	3,008	31,561	1149.23%
WATER METERS & KEY PUMP STATION	5,527	63,116	(57,589)	8.76%
WATER RIGHTS AND DITCH EXPENSE	796	41,589	(40,793)	1.91%
WATER DISTRIBUTION	-	27,000	(27,000)	0.00%
WATER DEBT SERVICE	54,805	139,516	(84,711)	39.28%
WATER ADMINISTRATION	45,562	167,068	(121,506)	27.27%
SEWER				
SANITARY SEWER OPERATING	43,315	175,106	(131,791)	24.74%
WASTEWATER TREATMENT PLANT	30,994	138,553	(107,559)	22.37%
WASHINGTON STREET LIFT STATION	607	92,464	(91,857)	0.66%
SEWER COLLECTION SYSTEM	-	17,000	(17,000)	0.00%
AIRPORT LIFT STATION	1,783	4,788	(3,005)	37.24%
DRY CREEK LIFT STATION	1,117	4,204	(3,087)	26.58%
WEST END (PRECISON) LIFT STATION	-	1,350	(1,350)	0.00%
SANITARY SEWER DEBT SERVICE	13,155	36,876	(23,721)	35.67%
SANITARY SEWER ADMINISTRATION	38,155	166,617	(128,462)	22.90%
REFUSE				
REFUSE EXPENSE	36,519	139,800	(103,281)	26.12%
HEALTH RESERVE ACCOUNT	-	4,680	(4,680)	0.00%
TOTAL EXPENDITURES	<u>\$ 479,155</u>	<u>\$ 2,108,921</u>	<u>\$ (1,629,766)</u>	<u>22.72%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(75,515)</u>	<u>19,597</u>	<u>(95,112)</u>	<u>-385.34%</u>
NET CHANGE IN FUNDS AVAILABLE	<u><u>(75,515)</u></u>	<u><u>19,597</u></u>	<u><u>(95,112)</u></u>	<u><u>-385.34%</u></u>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FOUR MONTHS ENDING APRIL 30, 2017

ENTERPRISE FUND
REVENUE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF ANNUAL BUDGET
CHARGES FOR SERVICES				
<u>WATER</u>				
WATER RENTS	\$ 151,986	\$ 471,424	\$ (319,438)	32.24%
METERED USER FEE	55,772	242,577	(186,805)	22.99%
OTHER INCOME	3,249	7,500	(4,251)	43.32%
TOTAL WATER	211,007	721,501	(510,494)	29.25%
<u>SEWER</u>				
SEWER RENTS	62,805	194,574	(131,769)	32.28%
METERED USER FEE	53,579	150,088	(96,509)	35.70%
SEWER SERVICE CONTRACT	1,054	7,855	(6,801)	13.42%
OTHER INCOME	21	6,500	(6,479)	0.33%
TOTAL SEWER	117,460	359,017	(241,557)	32.72%
<u>REFUSE</u>				
REFUSE COLLECTION	48,774	139,800	(91,027)	34.89%
TOTAL REFUSE	48,774	139,800	(91,027)	34.89%
TOTAL CHARGES FOR SERVICES	377,240	1,220,318	(843,078)	30.91%
PLANT INVESTMENT FEES				
<u>WATER</u>				
TAP FEES	14,600	7,300	7,300	200.00%
<u>SEWER</u>				
TAP FEES	11,800	5,900	5,900	200.00%
TOTAL PLANT INVESTMENT FEES	26,400	13,200	13,200	200.00%
GRANTS & LOAN PROCEEDS				
<u>WATER</u>				
GRANTS & LOANS	-	555,000	(555,000)	0.00%
<u>SEWER</u>				
GRANTS & LOANS	-	340,000	(340,000)	0.00%
TOTAL GRANTS & LOAN PROCEEDS	-	895,000	(895,000)	0.00%
TOTAL REVENUES	\$ 403,640	\$ 2,128,518	\$ (1,724,878)	18.96%

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES AND EXPENDITURES
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET
FOR THE FOUR MONTHS ENDING APRIL 30, 2017

ENTERPRISE FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>WATER</u>				
<u>WATER OPERATING</u>				
WAGES & BENEFITS	\$ 47,657	\$ 175,944	\$ (128,287)	27.09%
OFFICE SUPPLIES	17	500	(483)	3.43%
INSURANCE	5,661	9,323	(3,662)	60.72%
REPAIRS & MAINTENANCE	1,149	3,151	(2,002)	0.00%
PROFESSIONAL SERVICES	315	6,000	(5,685)	5.25%
VEHICLE EXPENSE	312	3,000	(2,688)	10.41%
EDUCATION / MEMBERSHIPS / TRAVEL	655	3,000	(2,345)	21.84%
TESTING	1,105	5,000	(3,895)	22.10%
BAD DEBT EXPENSE	774	-	774	0.00%
TELEPHONE	500	2,894	(2,394)	17.26%
VEHICLE & EQUIPMENT PURCHASES & REPLACEMENT	26,614	30,000	(3,386)	88.71%
TOTAL WATER OPERATING	84,759	238,812	(154,053)	35.49%
<u>WATER TREATMENT PLANT</u>				
REPAIRS & MAINTENANCE	54,611	95,000	(40,389)	57.49%
PROFESSIONAL SERVICES	6,220	38,000	(31,780)	16.37%
LAB EQUIPMENT	169	7,500	(7,331)	2.26%
BUILDING MAINTENANCE	55	2,000	(1,945)	2.73%
CHEMICALS	2,187	25,000	(22,813)	8.75%
UTILITIES	8,830	23,862	(15,032)	37.00%
CAPITAL IMPROVEMENT PROJECTS	7,196	50,000	(42,804)	14.39%
TREATMENT PLANT EQUIPMENT REPLACEMENT	-	25,000	(25,000)	0.00%
TOTAL WATER TREATMENT PLANT	79,268	266,362	(187,094)	29.76%
<u>GOLDEN MEADOWS PUMPING STATION</u>				
REPAIRS & MAINTENANCE	-	2,500	(2,500)	0.00%
BUILDING MAINTENANCE	-	258	(258)	0.00%
UTILITIES	3,556	8,496	(4,940)	41.85%
CAPITAL IMPROVEMENT PROJECTS	-	100,000	(100,000)	0.00%
TOTAL GOLDEN MEADOWS PUMPING STATION	3,556	111,254	(107,698)	3.20%
<u>HOSPITAL HILL WATER TANK AND PUMPING STATION</u>				
REPAIRS & MAINTENANCE	-	12,500	(12,500)	0.00%
UTILITIES	2,991	7,258	(4,267)	41.22%
CAPITAL IMPROVEMENT PROJECTS	1,675	250,000	(248,325)	0.67%
TOTAL HOSPITAL HILL WATER TANK & PUMPING STN	4,666	269,758	(265,092)	1.73%
<u>SENECA HILL WATER TANK</u>				
REPAIRS & MAINTENANCE	13	2,500	(2,487)	0.53%
UTILITIES	-	508	(508)	0.00%
CAPITAL IMPROVEMENT PROJECTS	34,556	-	34,556	0.00%
TOTAL SENECA HILL WATER TANK	34,569	3,008	31,561	1149.23%
<u>WATER METERS & KEY PUMP STATION</u>				
METER REPAIR	5,057	6,000	(943)	84.28%
INVENTORY	-	5,000	(5,000)	0.00%
BACKFLOW TESTING	-	1,500	(1,500)	0.00%
UTILITIES	470	616	(146)	76.28%
CAPITAL IMPROVEMENT PROJECTS	-	50,000	-	0.00%
TOTAL WATER METERS & KEY PUMP STATION	5,527	63,116	(7,589)	8.76%
<u>WATER RIGHTS AND DITCH EXPENSE</u>				
REPAIRS & MAINTENANCE	573	7,800	(7,227)	7.34%
PROFESSIONAL SERVICES	224	1,000	(777)	22.35%
WATER STORAGE	-	32,789	(32,789)	0.00%
TOTAL WATER RIGHTS AND DITCH EXPENSE	796	41,589	(40,793)	1.91%

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUNDS AVAILABLE - ACTUAL AND BUDGET
FOR THE FOUR MONTHS ENDING APRIL 30, 2017

ENTERPRISE FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>WATER DISTRIBUTION</u>				
DISTRIBUTION REPAIR	\$ -	\$ 25,000	\$ (25,000)	0.00%
SAND & GRAVEL	-	2,000	(2,000)	0.00%
TOTAL WATER DISTRIBUTION	-	27,000	(27,000)	0.00%
<u>WATER DEBT SERVICE</u>				
PRINCIPAL & INTEREST	54,805	139,516	(84,711)	39.28%
TOTAL WATER DEBT SERVICE	54,805	139,516	(84,711)	39.28%
<u>WATER ADMINISTRATION</u>				
WAGES & BENEFITS	32,264	79,117	(46,853)	40.78%
OFFICE SUPPLIES	-	2,500	(2,500)	0.00%
PROFESSIONAL SERVICES	13,298	85,451	(72,153)	15.56%
TOTAL WATER ADMINISTRATION	45,562	167,068	(121,506)	27.27%
TOTAL WATER	313,508	1,327,483	(963,975)	23.62%
<u>SANITARY SEWER OPERATING</u>				
SALARIES & WAGES	39,949	136,627	(96,678)	29.24%
TRAVEL	-	-	-	#DIV/0!
OFFICE SUPPLIES	7	500	(493)	1.45%
INSURANCE	1,656	2,479	(823)	66.78%
PROFESSIONAL SERVICES	327	26,000	(25,673)	1.26%
VEHICLE EXPENSE	272	3,000	(2,728)	9.08%
EDUCATION / MEMBERSHIPS / TRAVEL	120	1,500	(1,380)	8.00%
TESTING	498	4,000	(3,502)	12.46%
TELEPHONE	485	1,000	(515)	48.53%
TOTAL SANITARY SEWER OPERATING	43,315	175,106	(131,791)	24.74%
<u>WASTEWATER TREATMENT PLANT</u>				
REPAIRS & MAINTENANCE	2,365	15,000	(12,635)	15.77%
LAB EQUIPMENT	408	3,000	(2,592)	13.61%
BUILDING MAINTENANCE	81	500	(419)	16.25%
CHEMICALS	2,984	9,000	(6,016)	33.15%
SEWER DISCHARGE PERMIT	-	2,500	(2,500)	0.00%
UTILITIES	24,574	48,553	(23,979)	50.61%
CAPITAL IMPROVEMENT PROJECTS	581	50,000	(49,419)	0.00%
EQUIPMENT REPLACEMENT	-	10,000	(10,000)	0.00%
TOTAL WASTEWATER TREATMENT PLANT	30,994	138,553	(107,559)	22.37%
<u>WASHINGTON STREET LIFT STATION</u>				
REPAIRS & MAINTENANCE	-	1,000	(1,000)	0.00%
CHEMICALS	-	350	(350)	0.00%
UTILITIES	607	1,114	(507)	54.52%
CAPITAL IMPROVEMENT PROJECTS	-	90,000	(90,000)	0.00%
TOTAL WASHINGTON STREET LIFT STATION	607	92,464	(91,857)	0.66%
<u>SEWER COLLECTION SYSTEM</u>				
COLLECTION REPAIR	-	15,000	(15,000)	0.00%
SAND & GRAVEL	-	2,000	(2,000)	0.00%
TOTAL SEWER COLLECTION SYSTEM	-	17,000	(17,000)	0.00%

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUNDS AVAILABLE - ACTUAL AND BUDGET
FOR THE FOUR MONTHS ENDING APRIL 30, 2017

ENTERPRISE FUND
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>AIRPORT LIFT STATION</u>				
REPAIRS & MAINTENANCE	\$ 154	\$ 750	\$ (596)	20.54%
CHEMICALS	-	350	(350)	0.00%
UTILITIES	1,629	3,688	(2,059)	44.17%
TOTAL AIRPORT LIFT STATION	<u>1,783</u>	<u>4,788</u>	<u>(3,005)</u>	<u>37.24%</u>
<u>DRY CREEK LIFT STATION</u>				
REPAIRS & MAINTENANCE	22	1,500	(1,478)	1.47%
CHEMICALS	-	390	(390)	0.00%
UTILITIES	1,095	2,314	(1,219)	47.34%
TOTAL DRY CREEK LIFT STATION	<u>1,117</u>	<u>4,204</u>	<u>(3,087)</u>	<u>26.58%</u>
<u>WEST END (PRECISION) LIFT STATION</u>				
REPAIRS & MAINTENANCE	-	1,000	(1,000)	0.00%
CHEMICALS	-	350	(350)	0.00%
TOTAL WEST END (PRECISION) LIFT STATION	<u>-</u>	<u>1,350</u>	<u>(1,350)</u>	<u>0.00%</u>
<u>SANITARY SEWER DEBT SERVICE</u>				
PRINCIPAL & INTEREST	13,155	36,876	(23,721)	35.67%
TOTAL SANITARY SEWER DEBT SERVICE	<u>13,155</u>	<u>36,876</u>	<u>(23,721)</u>	<u>35.67%</u>
<u>SANITARY SEWER ADMINISTRATION</u>				
SALARIES & WAGES	32,264	78,666	(46,402)	41.01%
OFFICE SUPPLIES	-	2,500	(2,500)	0.00%
PROFESSIONAL SERVICES	5,892	85,451	(79,559)	6.89%
TOTAL SANITARY SEWER ADMINISTRATION	<u>38,155</u>	<u>166,617</u>	<u>(128,462)</u>	<u>22.90%</u>
TOTAL SEWER	<u>129,127</u>	<u>636,958</u>	<u>(507,831)</u>	<u>20.27%</u>
<u>REFUSE</u>				
<u>REFUSE EXPENSE</u>				
CONTRACT PAYMENT	36,519	139,800	(103,281)	26.12%
TOTAL REFUSE EXPENSE	<u>36,519</u>	<u>139,800</u>	<u>(103,281)</u>	<u>26.12%</u>
<u>CONTINGENCY DEPARTMENT</u>				
HEALTH RESERVE ACCOUNT (HRA)	-	4,680	(4,680)	0%
TOTAL EXPENDITURES	<u>\$ 479,155</u>	<u>\$ 2,108,921</u>	<u>\$ (1,579,766)</u>	<u>22.72%</u>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

**TOWN OF HAYDEN
2017 - 2019 BUDGET AND FINANCIAL PLAN
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The Town of Hayden, Colorado (the Town) was incorporated in March 1906 in Routt County. On July 21, 2009, the citizens voted to become a Home Rule Municipality in accordance with Article XX of the Colorado Constitution and the Municipal Home Rule Act of 1971. The Town is governed by a Town Council consisting of six council members and one mayor elected at-large.

The Town's General Fund is the primary operating fund. It accounts for all financial resources of the general government including public safety, public works/streets, parks and recreation, and economic development. The major sources of revenue in the General Fund are sales and property taxes. The Enterprise Fund accounts for the activities related to the Town's water wells, treatment facilities and distribution operations, sewer collection and treatment operations and refuse collection services. The Town charges customers for providing such services.

The Town prepares its budget on the cash basis of accounting.

Debt and Leases

A description of the Town's debt and leases is attached.

Reserve Funds

Emergency Reserve

The Town has provided for an Emergency Reserve equal to at least 3% of the fiscal year spending for 2017, as defined under TABOR.

Loan Reserve

The Town has set aside funds for the Operation and Maintenance Reserve Fund as required by the Colorado Water Resources and Power Development Authority Loan Agreement. The reserve requirement is equal to three months of operation and maintenance expenses of the system as set forth in the Town's annual budget, excluding depreciation.

TOWN OF HAYDEN, COLORADO
Notes to the Financial Statements
December 31, 2015

Note 7. Long-Term Debt, Continued

The following is a listing of Loans and Notes Payable outstanding as of December 31, 2015:

Loans and Notes Payable:

Business-Type Activities:

Loan payable to Colorado Water Resources and Power Development Authority, secured by net system revenue, bearing interest at 2.0%, due in semi-annual principal installments of \$18,438, maturing November 1, 2033. This loan was approved in November 2012 with a maximum principal balance of \$603,300 for wastewater improvements. \$ 555,117

Loan payable to Colorado Water Resources and Power Development Authority, secured by net system revenue, bearing interest at 4.0%, due in semi-annual principal installments of \$33,382, maturing November 1, 2022. This loan was approved in April 2002 with a maximum principal balance of \$1,000,000 for water treatment plant improvements. 404,131

Loan payable to Colorado Water Resources and Power Development Authority, secured by net system revenue, bearing interest at 2.0%, due in semi-annual principal installments of \$28,352, maturing May 1, 2035. This loan was approved in July 2014 with a maximum principal balance of \$915,000 for water treatment plant improvements. 911,881

Loan payable to the State of Colorado Department of Local Affairs, bearing interest at 5.0%, due in annual installments of \$16,049, maturing September 1, 2022. This loan was approved in August 2002 with a maximum principal balance of \$200,000 for water treatment plant improvements. 92,863

Loan payable to the State of Colorado Department of Local Affairs, bearing interest at 5.0%, due in annual installments of \$18,528, maturing September 1, 2016. This loan was approved in March 2007 with a maximum principal balance of \$148,000 for water line replacements. 17,646

Total Loans and Notes Payable \$ 1,981,637

TOWN OF HAYDEN, COLORADO
Notes to the Financial Statements
December 31, 2015

Note 7. Long-Term Debt, Continued

Note payable debt service maturities are as follows:

Years ending June 30:	Business-Type Activities	
	Principal	Interest
2016	\$ 144,717	\$ 50,203
2017	131,002	45,390
2018	135,073	41,318
2019	139,287	37,104
2020	143,650	32,741
2021	148,168	28,223
2022	152,849	23,544
2023	74,211	19,369
2024	75,702	17,877
2025	77,224	16,355
2026	78,776	14,803
2027	80,359	13,220
2028	81,975	11,605
2029	83,622	9,957
2030	85,303	8,276
2031	87,018	6,561
2032	88,767	4,812
2033	90,551	3,028
2034	55,311	1,392
2035	28,071	281
	<u>\$ 1,981,637</u>	<u>\$ 386,060</u>

Obligations under Capital Leases

The Town entered into a \$1,300,000 lease-purchase agreement with Alpine Bank dated September 1, 2008. The lease requires semi-annual installments of varying amounts on May 10 and November 10 including interest at 6.25% through maturity on November 19, 2028 subject to annual appropriation by the Town. Proceeds of the lease were used for construction of a new police station. The lease is secured by an interest in the land on which the police station was constructed.

The Town also entered into a \$129,561 lease-purchase agreement with Caterpillar Financial Services Corporation dated February 4, 2011. The lease requires 59 monthly payments of \$2,350, including interest at 3.50%, and one payment of \$1 upon maturity in January 2016. The lease was used to purchase a new wheel loader. The lease is secured by an interest in the equipment.

The lease payments are reported as debt service in the General fund.

TOWN OF HAYDEN, COLORADO
Notes to the Financial Statements
December 31, 2015

Note 7. Long-Term Debt, Continued

The future minimum lease obligations and the present value of the minimum lease payments as of December 31, 2015 are as follows:

<u>December 31,</u>	<u>Governmental Activities</u>
2016	117,733
2017	114,031
2018	114,531
2019	114,781
2020-2024	573,718
2025-2029	<u>459,438</u>
Total remaining lease payments	\$ 1,494,232
Less: Amount representing interest	<u>480,883</u>
Present value of net remaining minimum lease payments	<u>\$ 1,013,349</u>

A summary of assets acquired through capital leases follows:

	<u>Governmental Activities</u>
Vehicles and equipment	\$ 129,561
Accumulated depreciation	(64,781)
Buildings	1,300,000
Accumulated depreciation	<u>(195,000)</u>
Net total	<u>\$ 1,169,781</u>

TOWN OF HAYDEN
Schedule of Cash Position *
April 30, 2017
Updated as of May 15, 2017

	Combined Cash
	Fund **
<u>Cash in Bank (acc ending 2310)</u>	
Balance as of 4/30/17	\$ 102,979.56
Subsequent activities:	
05/03/17 - SUTA payment	(799.49)
05/04/17 - AP checks	(123,686.25)
05/04/17 - Transfer from MVB acc ending 2337	168,451.93
05/05/17 - XBP billing fee	(173.70)
05/05/17 - Payroll	(29,633.63)
05/05/17 - Retirement payment	(4,247.20)
05/05/17 - Federal Payroll Tax payment	(11,545.00)
05/18/17 - AP checks	(49,469.29)
<i>Anticipated transfer from MVB acc ending 2337</i>	<i>49,469.29</i>
<i>Anticipated Balance</i>	<i>\$ 101,346.22</i>
<u>Cash In Money Market (acc ending 2337)</u>	
Balance as of 4/30/17	\$ 2,260,439.08
Subsequent activities:	
05/04/17 - Transfer to MVB acc ending 2310	(168,451.93)
05/08/17 - Dept of Rev Sales Tax distribution	119,889.99
Deposits through 05/15/17	82,684.93
<i>Anticipated Balance</i>	<i>\$ 2,294,562.07</i>
<u>Cash In Merchant Account (acc ending 6346)</u>	
Balance as of 4/30/17	\$ 59,597.93
Subsequent activities:	
05/03/17 - Paymentech Fees	(676.39)
Paymentech Deposits through 05/15/17	15,051.13
<i>Anticipated Balance</i>	<i>\$ 73,972.67</i>

* Shown are the 3 main bank accounts with highest balances & amounts of activity

** GL does not track individual account balances by Fund. Instead it creates cash allocation entries at month end to be reported as 'Combined Cash' for each bank account.

TOWN OF HAYDEN
Tax Revenue Reconciliation
2017

	Current Year											
	Property Taxes				Motor Vehicle		Specific	Misc Sales	Treasurer's	Amount	% of Total	
	Current Taxes	Utility Assessment	Delinquent Taxes	Abatements & Rebates	Interest	Registration Fee	Ownership Tax	Tax	Fees	Received	Monthly	YTD
January	\$ 3,448.09	\$ -	\$ -	\$ -	\$ -	\$ 659.00	\$ 2,829.75	\$ 33.30	\$ (103.44)	\$ 6,866.70	1.29%	1.29%
February	107,639.00	-	389.11	-	-	606.50	2,592.37	38.71	(3,271.97)	107,993.72	20.21%	21.50%
March	85,877.65	-	-	-	2.00	-	4,476.14	-	(2,576.39)	87,779.40	16.43%	37.93%
April	-	-	-	-	-	-	-	-	-	-	0.00%	37.93%
May	-	-	-	-	-	-	-	-	-	-	0.00%	37.93%
June	-	-	-	-	-	-	-	-	-	-	0.00%	37.93%
July	-	-	-	-	-	-	-	-	-	-	0.00%	37.93%
August	-	-	-	-	-	-	-	-	-	-	0.00%	37.93%
September	-	-	-	-	-	-	-	-	-	-	0.00%	37.93%
October	-	-	-	-	-	-	-	-	-	-	0.00%	37.93%
November	-	-	-	-	-	-	-	-	-	-	0.00%	37.93%
December	-	-	-	-	-	-	-	-	-	-	0.00%	37.93%
	\$ 196,964.74	\$ -	\$ 389.11	\$ -	\$ 2.00	\$ 1,265.50	\$ 9,898.26	\$ 72.01	\$ (5,951.80)	\$ 202,639.82	37.93%	37.93%

	Tax Revenue Levied	Taxes Collected	% Collected to Amount Levied
<u>Property Tax</u>			
General Fund	\$ 482,658.00	\$ 197,353.85	40.89%
<u>Specific Ownership Tax</u>			
General Fund	\$ 29,220.00	\$ 9,898.26	33.87%
<u>Motor Vehicle Reg</u>			
General Fund	\$ 7,905.00	\$ 1,265.50	16.01%
<u>Treasurer's Fees</u>			
General Fund	\$ 14,480.00	\$ 5,951.80	41.10%