

TOWN OF HAYDEN  
FINANCIAL STATEMENTS

February 28, 2017

DRAFT



CliftonLarsonAllen

CliftonLarsonAllen LLP  
www.cliftonlarsonallen.com

## Accountant's Compilation Report

Mayor and Council  
Town of Hayden  
Routt County, Colorado

Management is responsible for the accompanying financial statements of the Town of Hayden, which comprise the balance sheet – governmental funds and the statement of net position – enterprise fund as of February 28, 2017, and the related statement of revenues, expenditures and changes in fund balances/funds available – actual and budget for the period from January 1, 2017 through February 28, 2017, for the General Fund, Conservation Trust Fund and Enterprise Fund in accordance with accounting principles generally accepted in the United States of America, presented as comparative information in the statement of revenues, expenditures, and changes in fund balances – budget and actual for the General Fund. We have performed a compilation engagement of the historical financial statements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the historical financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements.

The accompanying annual budget information of The Town of Hayden for the year ending 2016, that is presented in comparison with the historical statement of revenues, expenditures, and changes in fund balance has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the government-wide financial statements, the statement of revenues, expenditures and changes in fund balances – governmental funds, the management discussion and analysis and substantially all of the disclosures required by accounting principals generally accepted in the United States of America for historical financial statements and the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted statements and disclosures were included in the historical financial statements, and the omitted summaries were included in the annual budget information, they might influence the user's conclusions about the town's financial position, results of operations and budgeted revenues and expenditures. Accordingly, these historical financial statements and the annual budget information are not designed for those who are not informed about such matters.

The supplementary information and the supplementary budget information are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the responsibility of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on the supplementary information and the supplementary budget information.

We are not independent with respect to the Town of Hayden.

Greenwood Village, Colorado  
March 15, 2017

TOWN OF HAYDEN  
BALANCE SHEET - GOVERNMENTAL FUNDS  
FEBRUARY 28, 2017

	GENERAL FUND	CONSERVATION TRUST FUND	TOTAL GOVERNMENTAL FUNDS
<u>ASSETS</u>			
CASH - ON DEPOSIT	\$ 1,175,304	\$ -	\$ 1,175,304
CASH - RESTRICTED	118,003	9,769	127,772
DUE FROM OTHER FUNDS	4,738	-	4,738
ACCOUNTS RECEIVABLE	208	-	208
TOTAL ASSETS	<u>\$ 1,298,253</u>	<u>\$ 9,769</u>	<u>\$ 1,308,023</u>
<u>LIABILITIES AND FUND BALANCE</u>			
<u>LIABILITIES</u>			
ACCOUNTS PAYABLE	\$ 63,138	-	\$ 63,138
WAGES & BENEFITS PAYABLE	10,214	-	10,214
DEFERRED REVENUE	17,008	-	17,008
ZONING & SUB FEES PAYABLE	69,966	-	69,966
LAKE VILLAGES EXPENSE PAYABLE	32,334	-	32,334
TOTAL LIABILITIES	<u>192,659</u>	<u>-</u>	<u>192,659</u>
<u>FUND BALANCE</u>			
RESTRICTED			
CONSERVATION TRUST		9,769	9,769
IMPACT FEES	118,003	-	118,003
UNASSIGNED	987,591	-	987,591
TOTAL FUND BALANCE	<u>1,105,594</u>	<u>9,769</u>	<u>1,115,363</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,298,253</u>	<u>\$ 9,769</u>	<u>\$ 1,308,023</u>

DRAFT

TOWN OF HAYDEN  
STATEMENT OF REVENUES AND EXPENDITURES  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE TWO MONTHS ENDING FEBRUARY 28, 2017

GENERAL FUND  
SUMMARY

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>REVENUES</u>				
TAXES	\$ 238,634	\$ 1,619,682	\$ (1,381,048)	14.73%
INTERGOVERNMENTAL	62,121	315,666	(253,545)	19.68%
LICENSES, FEES AND CHARGES	21,221	79,952	(58,731)	26.54%
OTHER	7,051	22,034	(14,982)	32.00%
TOTAL REVENUES	<u>\$ 329,026</u>	<u>\$ 2,037,334</u>	<u>\$ (1,708,308)</u>	<u>16.15%</u>
<u>EXPENDITURES</u>				
GENERAL GOVERNMENT				
ADMINISTRATIVE	\$ 46,910	\$ 253,610	\$ (206,700)	18.50%
LEGISLATIVE	1,803	40,347	(38,544)	4.47%
TOWN HALL & MUSEUM	4,196	26,075	(21,879)	16.09%
ADM DATA PROCESSING	1,364	31,855	(30,491)	4.28%
MUNICIPAL COURT	2,353	11,260	(8,907)	20.89%
PLANNING	2,395	30,500	(28,105)	7.85%
EXECUTIVE	360	2,235	(1,875)	16.12%
ELECTIONS	-	1,000	(1,000)	0.00%
PUBLIC SAFETY				
POLICE DEPARTMENT	164,654	923,025	(758,371)	17.84%
PUBLIC WORKS				
STREETS DEPARTMENT	50,914	735,883	(684,969)	6.92%
MOSQUITO CONTROL DEPARTMENT	147	15,274	(15,127)	0.97%
RECREATION DEPARTMENT	5,743	63,561	(57,818)	9.04%
PARKS DEPARTMENT	10,558	175,630	(165,072)	6.01%
ECONOMIC DEVELOPMENT	3,000	10,100	(7,100)	29.70%
TOTAL EXPENDITURES	<u>\$ 294,396</u>	<u>\$ 2,328,675</u>	<u>\$ (2,034,279)</u>	<u>12.64%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>34,630</u>	<u>(291,341)</u>	<u>325,971</u>	<u>-11.89%</u>
NET CHANGE IN FUND BALANCE	34,630	(291,341)	325,971	-11.89%
FUND BALANCE - BEGINNING	1,070,965	1,131,398	(60,433)	94.66%
FUND BALANCE - ENDING	<u>\$ 1,105,594</u>	<u>\$ 840,057</u>	<u>\$ 265,538</u>	<u>131.61%</u>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN  
STATEMENT OF REVENUES AND EXPENDITURES  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE TWO MONTHS ENDING FEBRUARY 28, 2017

GENERAL FUND  
REVENUE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF ANNUAL BUDGET
<u>TAXES</u>				
SALES TAX	\$ 172,554	\$ 926,661	\$ (754,107)	19%
GENERAL PROPERTY TAX	3,448	482,658	(479,210)	1%
CAR RENTAL TAX	43,559	131,094	(87,535)	33%
BUILDING MATERIALS USE TAX	2,886	19,622	(16,736)	15%
FRANCHISE TAX	15,073	55,423	(40,350)	27%
CIGARETTE TAX	706	3,495	(2,789)	20%
LODGING TAX	407	729	(322)	56%
TOTAL TAXES	<u>238,634</u>	<u>1,619,682</u>	<u>(1,381,048)</u>	<u>15%</u>
<u>INTERGOVERNMENTAL</u>				
AIRPORT SECURITY REIMBURSEMENTS	19,882	60,000	(40,118)	33%
HIGHWAY USERS	38,749	66,608	(27,859)	58%
SPECIFIC OWNERSHIP	2,830	29,220	(26,390)	10%
SEVERANCE	-	75,000	(75,000)	0%
MINERAL LEASE	-	67,433	(67,433)	0%
MOTOR VEHICLE REGISTRATION	659	7,905	(7,246)	8%
ROAD AND BRIDGE	-	9,500	(9,500)	0%
TOTAL INTERGOVERNMENTAL REVENUE	<u>62,121</u>	<u>315,666</u>	<u>(253,545)</u>	<u>20%</u>
<u>LICENSES, FEES AND CHARGES</u>				
CHARGES FOR SERVICES	16,886	28,854	(11,968)	59%
LICENSES & PERMITS	355	9,454	(9,099)	4%
COURT FINES AND FORFEITURES	3,375	12,644	(9,269)	27%
RECREATION EVENTS	600	14,000	(13,400)	4%
RECREATION PROGRAMS	5	15,000	(14,995)	0%
TOTAL LICENSES, FEES AND CHARGES	<u>21,221</u>	<u>79,952</u>	<u>(58,731)</u>	<u>27%</u>
<u>OTHER INCOME</u>				
INTEREST INCOME	725	3,990	(3,265)	18%
PROPERTY RENTAL INCOME	-	500	(500)	0%
MISCELLANEOUS	6,326	17,544	(11,218)	36%
TOTAL OTHER INCOME	<u>7,051</u>	<u>22,034</u>	<u>(14,982)</u>	<u>32%</u>
TOTAL REVENUES	<u>\$ 329,026</u>	<u>\$ 2,037,334</u>	<u>\$ (1,708,308)</u>	<u>16%</u>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE TWO MONTHS ENDING FEBRUARY 28, 2017

GENERAL FUND  
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<b>GENERAL GOVERNMENT</b>				
<u>ADMINISTRATION</u>				
WAGES & BENEFITS	\$ 32,991	\$ 184,625	\$ (151,634)	17.87%
POSTAGE	98	1,500	(1,402)	6.51%
OFFICE SUPPLIES	77	2,200	(2,123)	3.48%
MISCELLANEOUS	1,293	1,000	293	129.31%
INSURANCE	2,950	8,912	(5,962)	33.10%
ADVERTISING & LEGAL NOTICES	-	5,000	(5,000)	0.00%
PROFESSIONAL SERVICES	5,903	35,873	(29,970)	16.46%
EDUCATION / MEMBERSHIPS / TRAVEL	2,298	10,000	(7,702)	22.98%
TELEPHONE	684	4,500	(3,816)	15.20%
<b>TOTAL ADMINISTRATION</b>	<b>46,910</b>	<b>253,610</b>	<b>(206,700)</b>	<b>18.50%</b>
<u>LEGISLATIVE</u>				
WAGES & BENEFITS	1,346	8,340	(6,994)	16.13%
AUDIT	-	13,527	(13,527)	0.00%
TREASURER FEES	103	14,480	(14,377)	0.71%
MISCELLANEOUS	104	2,500	(2,396)	4.15%
ADVERTISING & LEGAL NOTICES	-	250	(250)	0.00%
EDUCATION / MEMBERSHIPS / TRAVEL	250	1,250	(1,000)	20.00%
<b>TOTAL LEGISLATIVE</b>	<b>1,803</b>	<b>40,347</b>	<b>(38,544)</b>	<b>4.47%</b>
<u>TOWN HALL &amp; STRUCTURES</u>				
CONTRACT SERVICES	200	2,400	(2,200)	8.33%
INSURANCE	1,917	6,666	(4,749)	28.76%
REPAIRS & MAINTENANCE	625	1,500	(875)	41.67%
MUSEUM BUILDING MAINTENANCE	-	3,600	(3,600)	0.00%
UTILITIES	1,453	6,909	(5,456)	21.03%
EQUIPMENT REPLACEMENT	-	5,000	(5,000)	0.00%
<b>TOTAL TOWN HALL &amp; STURCTURES</b>	<b>4,196</b>	<b>26,075</b>	<b>(21,879)</b>	<b>16.09%</b>
<u>INFORMATION TECHNOLOGY</u>				
PROFESSIONAL SERVICES	700	17,055	(16,355)	4.10%
REPAIRS & MAINTENANCE	-	10,000	(10,000)	0.00%
COPIER/PRINTER	664	3,300	(2,636)	20.13%
EQUIPMENT REPLACEMENT	-	1,500	(1,500)	0.00%
<b>TOTAL INFORMATION TECHNOLOGY</b>	<b>1,364</b>	<b>31,855</b>	<b>(30,491)</b>	<b>4.28%</b>
<u>JUDICIAL DEPARTMENT</u>				
WAGES & BENEFITS	1,793	9,560	(7,767)	18.75%
OFFICE SUPPLIES	10	200	(190)	4.90%
EDUCATION / MEMBERSHIPS / TRAVEL	550	1,500	(950)	36.67%
<b>TOTAL JUDICIAL DEPARTMENT</b>	<b>2,353</b>	<b>11,260</b>	<b>(8,907)</b>	<b>20.89%</b>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE TWO MONTHS ENDING FEBRUARY 28, 2017

GENERAL FUND  
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>PLANNING DEPARTMENT</u>				
ADVERTISING & LEGAL NOTICES	\$ -	\$ 500	\$ (500)	0.00%
PROFESSIONAL SERVICES	1,666	20,000	(18,334)	8.33%
DEVELOPER REVIEW	729	10,000	(9,271)	7%
<b>TOTAL PLANNING DEPARTMENT</b>	<b>2,395</b>	<b>30,500</b>	<b>(28,105)</b>	<b>7.85%</b>
<u>EXECUTIVE DEPARTMENT</u>				
WAGES & BENEFITS	323	2,035	(1,712)	15.87%
TRAVEL	-	100	(100)	0.00%
MISCELLANEOUS	37	100	(63)	37.36%
<b>TOTAL EXECUTIVE DEPARTMENT</b>	<b>360</b>	<b>2,235</b>	<b>(1,875)</b>	<b>16.12%</b>
<u>ELECTIONS DEPARTMENT</u>				
PROFESSIONAL SERVICES & JUDGES	-	1,000	(1,000)	0.00%
<b>TOTAL ELECTIONS DEPARTMENT</b>	<b>-</b>	<b>1,000</b>	<b>(1,000)</b>	<b>0.00%</b>
<b>TOTAL GENERAL GOVERNMENT</b>	<b>59,380</b>	<b>396,882</b>	<b>(337,502)</b>	<b>14.96%</b>
<b>PUBLIC SAFETY</b>				
<u>POLICE DEPARTMENT</u>				
WAGES & BENEFITS	88,705	524,584	(435,879)	16.91%
AIRPORT SECURITY WAGES	20,580	60,000	(39,420)	34.30%
AMMUNITION	-	3,000	(3,000)	0.00%
OFFICE SUPPLIES	380	2,750	(2,370)	13.81%
INSURANCE	3,097	12,225	(9,128)	25.34%
REPAIRS & MAINTENANCE	225	3,000	(2,775)	7.50%
ADVERTISING & LEGAL NOTICES	-	1,500	(1,500)	0.00%
PROFESSIONAL SERVICES	-	2,500	(2,500)	0.00%
VEHICLE EXPENSE	2,181	30,000	(27,819)	7.27%
EDUCATION / MEMBERSHIPS / TRAVEL	1,462	15,000	(13,538)	9.75%
COPIER/PRINTER	484	2,500	(2,016)	19.36%
UNIFORMS	618	5,000	(4,382)	12.36%
GENERAL OPERATING EXPENSE	238	9,270	(9,032)	2.57%
BUILDING	1,768	8,240	(6,472)	21.45%
COMPUTER PROGRAMS & EQUIPMENT	3,153	7,725	(4,572)	40.81%
UTILITIES	1,515	9,000	(7,485)	16.84%
TELEPHONE	1,390	8,700	(7,310)	15.98%
VEHICLE & EQUIPMENT PURCHASES	38,750	94,000	(55,250)	41.22%
EQUIPMENT REPLACEMENT	-	10,000	(10,000)	0.00%
LEASE PAYMENT - POLICE STATION	-	114,031	(114,031)	0.00%
<b>TOTAL POLICE DEPARTMENT</b>	<b>164,654</b>	<b>923,025</b>	<b>(758,371)</b>	<b>17.84%</b>
<b>TOTAL PUBLIC SAFETY</b>	<b>164,654</b>	<b>923,025</b>	<b>(758,371)</b>	<b>17.84%</b>
<u>ECONOMIC DEVELOPMENT COMMISSION</u>				
EDUCATION / MEMBERSHIPS / TRAVEL	-	500	(500)	0.00%
GENERAL OPERATING EXPENSE	3,000	9,600	(6,600)	31.25%
<b>TOTAL ECONOMIC DEVELOPMENT COMMISSION</b>	<b>3,000</b>	<b>10,100</b>	<b>(7,100)</b>	<b>29.70%</b>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE TWO MONTHS ENDING FEBRUARY 28, 2017

GENERAL FUND  
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<b>PUBLIC WORKS</b>				
<u>STREETS DEPARTMENT</u>				
WAGES & BENEFITS	\$ 27,582	\$ 294,030	\$ (266,448)	9.38%
UTILITIES	6,403	30,000	(23,597)	21.34%
VEHICLE EXPENSE	2,246	13,000	(10,754)	17.28%
INSURANCE	1,377	4,953	(3,576)	27.81%
REPAIRS & MAINTENANCE	5,668	200,000	(194,332)	2.83%
OFFICE SUPPLIES	117	700	(583)	16.77%
PROFESSIONAL SERVICES	550	8,000	(7,450)	6.87%
EDUCATION / MEMBERSHIPS / TRAVEL	-	1,000	(1,000)	0.00%
GENERAL OPERATING EXPENSE	247	3,000	(2,753)	8.24%
TOOLS	119	10,000	(9,881)	1.19%
WEED CONTROL	-	4,000	(4,000)	0.00%
TREE TRIMMING	-	5,000	(5,000)	0.00%
STREET SIGNS	-	5,500	(5,500)	0.00%
TELEPHONE	168	1,700	(1,532)	9.87%
VEHICLE/EQUIPMENT PURCHASES	6,437	105,000	(98,563)	6.13%
CAPITAL IMPROVEMENT PROJECTS	-	50,000	(50,000)	0.00%
<b>TOTAL STREETS DEPARTMENT</b>	<b>50,914</b>	<b>735,883</b>	<b>(684,969)</b>	<b>6.92%</b>
<u>MOSQUITO CONTROL DEPARTMENT</u>				
INSURANCE	147	499	(352)	29.56%
PROFESSIONAL SERVICES	-	14,775	(14,775)	0.00%
<b>TOTAL MOSQUITO CONTROL DEPARTMENT</b>	<b>147</b>	<b>15,274</b>	<b>(15,127)</b>	<b>0.97%</b>
<b>TOTAL PUBLIC WORKS</b>	<b>51,061</b>	<b>751,157</b>	<b>(700,096)</b>	<b>6.80%</b>

These financial statements should be read only in connection with the accompanying accountants' compilation report.



TOWN OF HAYDEN  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE TWO MONTHS ENDING FEBRUARY 28, 2017

GENERAL FUND  
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>RECREATION DEPARTMENT</u>				
WAGES & BENEFITS	\$ 3,511	\$ 24,969	\$ (21,458)	14.06%
RECREATION OPERATING COSTS	38	1,300	(1,262)	2.92%
RECREATION PROGRAMS	76	17,000	(16,924)	0.45%
SPECIAL EVENTS	1,190	15,000	(13,810)	7.93%
INSURANCE	295	1,442	(1,147)	20.46%
REPAIRS & MAINTENANCE	-	500	(500)	0.00%
PROFESSIONAL SERVICES	-	200	(200)	0.00%
EDUCATION / MEMBERSHIPS / TRAVEL	-	350	(350)	0.00%
UTILITIES	529	2,100	(1,571)	25.20%
TELEPHONE	104	700	(596)	14.86%
<b>TOTAL RECREATION DEPARTMENT</b>	<b>5,743</b>	<b>63,561</b>	<b>(57,818)</b>	<b>9.04%</b>
<u>PARKS DEPARTMENT</u>				
WAGES & BENEFITS	7,133	110,677	(103,544)	6.45%
UTILITIES	1,873	15,000	(13,127)	12.49%
PARKS OPERATING COSTS	-	5,500	(5,500)	0.00%
EQUIPMENT EXPENSE	-	3,000	(3,000)	0.00%
VEHICLE EXPENSE	12	4,000	(3,988)	0.31%
INSURANCE	1,475	4,953	(3,478)	29.78%
REPAIRS & MAINTENANCE	64	3,500	(3,436)	1.83%
FIELDS & TURF MAINTENANCE	-	18,000	(18,000)	0.00%
TREES	-	4,000	(4,000)	0.00%
TRAILS	-	6,000	(6,000)	0.00%
PROFESSIONAL SERVICES	-	500	(500)	0.00%
EDUCATION / MEMBERSHIPS / TRAVEL	-	500	(500)	0.00%
<b>TOTAL PARKS DEPARTMENT</b>	<b>10,558</b>	<b>175,630</b>	<b>(165,072)</b>	<b>6.01%</b>
<u>CONTINGENCY DEPARTMENT</u>				
HEALTH RESERVE ACCOUNT (HRA)	-	8,320	(8,320)	0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 294,396</b>	<b>\$ 2,328,675</b>	<b>(2,034,279)</b>	<b>12.64%</b>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN  
STATEMENT OF REVENUES AND EXPENDITURES  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE TWO MONTHS ENDING FEBRUARY 28, 2017

CONSERVATION TRUST FUND

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>REVENUES</u>				
INTEREST	\$ -	\$ 250	\$ (250)	0.00%
LOTTERY PROCEEDS	-	17,145	(17,145)	0.00%
GRANTS & LOAN PROCEEDS	-	12,500.00	(12,500)	0.00%
TOTAL REVENUES	<u>\$ -</u>	<u>\$ 29,895</u>	<u>\$ (29,895)</u>	<u>0.00%</u>
<u>EXPENDITURES</u>				
CAPITAL IMPROVEMENT PROJECT	\$ -	\$ 12,500	(12,500)	0.00%
EQUIPMENT REPLACEMENT	-	3,000	(3,000)	0.00%
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 15,500</u>	<u>\$ (15,500)</u>	<u>0.00%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>14,395</u>	<u>(14,395)</u>	<u>0.00%</u>
FUND BALANCE - BEGINNING	<u>9,769</u>	<u>32,495</u>	<u>(22,726)</u>	<u>30.06%</u>
FUND BALANCE - ENDING	<u>\$ 9,769</u>	<u>\$ 46,890</u>	<u>(37,121)</u>	<u>20.83%</u>

DRAFT

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN  
STATEMENT OF NET POSITION - BUSINESS TYPE FUNDS  
FEBRUARY 28, 2017

	<u>ENTERPRISE FUND</u>
<u>ASSETS</u>	
CURRENT ASSETS	
CASH - ON DEPOSIT	\$ 832,718
CWRPDA PROJECT LOAN SUBACCOUNT	574,814
CWRPDA CASH RESERVE	217,463
ACCOUNTS RECEIVABLE	99,364
DUE FROM OTHER GOVERNMENTS	40,705
CWRPDA SENECA TANK STATE FUND	510,378
TAX CERTIFICATION RECEIVABLES	1,464
TOTAL CURRENT ASSETS	2,276,906
NONCURRENT ASSETS	
LAND	340,273
TREATMENT PLANT	6,230,710
LINES	7,459,782
MACHINERY	364,830
STRUCTURES & IMPROVEMENTS	320,425
WATER METERS	256,728
ACCUMULATED DEPRECIATION	(8,887,109)
CONSTRUCTION IN PROGRESS	1,964,016
TOTAL NONCURRENT ASSETS	8,049,655
TOTAL ASSETS	\$ 10,326,561
<u>LIABILITIES</u>	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	\$ -
ACCRUED INTEREST PAYABLE	8,056
CUSTOMER DEPOSITS PAYABLE	76,417
RETAINAGE PAYABLE	44,720
ACCRUED VACATION	29,841
TOTAL CURRENT LIABILITIES	159,035
NONCURRENT LIABILITIES	
BOND DISCOUNT	555,117
CRW & PDA NOTE PAYABLE	1,316,012
STATE OF CO NOTE PAYABLE	92,863
STATE OF CO NOTE PAYABLE - WET	17,646
TOTAL NONCURRENT LIABILITIES	1,981,637
TOTAL LIABILITIES	2,140,671
<u>NET POSITION</u>	
NET POSITION	8,185,890
TOTAL NET POSITION	\$ 8,185,890

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN  
STATEMENT OF REVENUES AND EXPENDITURES  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE TWO MONTHS ENDING FEBRUARY 28, 2017

ENTERPRISE FUND  
SUMMARY

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>REVENUES</u>				
CHARGES FOR SERVICES				
WATER	\$ 105,004	\$ 721,501	\$ (616,497)	14.55%
SEWER	60,807	359,017	(298,210)	16.94%
REFUSE	24,320	139,800	(115,480)	17.40%
PLANT INVESTMENT FEES				
WATER	-	7,300	(7,300)	0.00%
SEWER	-	5,900	(5,900)	0.00%
GRANTS & LOAN PROCEEDS				
WATER	-	555,000	(555,000)	0.00%
SEWER	-	340,000	(340,000)	0.00%
TOTAL REVENUES	<u>\$ 190,132</u>	<u>\$ 2,128,518</u>	<u>\$ (1,938,386)</u>	<u>8.93%</u>
<u>EXPENDITURES</u>				
WATER				
WATER OPERATING	\$ 25,144	\$ 238,812	\$ (213,668)	10.53%
WATER TREATMENT PLANT	14,433	266,362	(251,929)	5.42%
GOLDEN MEADOWS PUMPING STATION	1,760	111,254	(109,494)	1.58%
HOSPITAL HILL WATER TANK & PUMPING STN	1,774	269,758	(267,984)	0.66%
SENECA HILL WATER TANK	9	3,008	(2,999)	0.32%
WATER METERS & KEY PUMP STATION	5,214	63,116	(57,902)	8.26%
WATER RIGHTS AND DITCH EXPENSE	435	41,589	(41,154)	1.05%
WATER DISTRIBUTION	-	27,000	(27,000)	0.00%
WATER DEBT SERVICE	-	139,516	(139,516)	0.00%
WATER ADMINISTRATION	22,742	167,068	(144,326)	13.61%
SEWER				
SANITARY SEWER OPERATING	17,363	175,106	(157,743)	9.92%
WASTEWATER TREATMENT PLANT	18,872	138,553	(119,681)	13.62%
WASHINGTON STREET LIFT STATION	323	92,464	(92,141)	0.35%
SEWER COLLECTION SYSTEM	-	17,000	(17,000)	0.00%
AIRPORT LIFT STATION	1,049	4,788	(3,739)	21.92%
DRY CREEK LIFT STATION	672	4,204	(3,532)	15.98%
WEST END (PRECISON) LIFT STATION	-	1,350	(1,350)	0.00%
SANITARY SEWER DEBT SERVICE	-	36,876	(36,876)	0.00%
SANITARY SEWER ADMINISTRATION	15,742	166,617	(150,875)	9.45%
REFUSE				
REFUSE EXPENSE	24,358	139,800	(115,442)	17.42%
HEALTH RESERVE ACCOUNT	-	4,680	(4,680)	0.00%
TOTAL EXPENDITURES	<u>\$ 149,893</u>	<u>\$ 2,108,921</u>	<u>\$ (1,959,028)</u>	<u>7.11%</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>40,239</u>	<u>19,597</u>	<u>20,642</u>	<u>205.33%</u>
NET CHANGE IN FUNDS AVAILABLE	<u><u>40,239</u></u>	<u><u>19,597</u></u>	<u><u>20,642</u></u>	<u><u>205.33%</u></u>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN  
STATEMENT OF REVENUES AND EXPENDITURES  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE TWO MONTHS ENDING FEBRUARY 28, 2017

ENTERPRISE FUND  
REVENUE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF ANNUAL BUDGET
<b>CHARGES FOR SERVICES</b>				
<u>WATER</u>				
WATER RENTS	\$ 76,083	\$ 471,424	\$ (395,341)	16.14%
METERED USER FEE	27,005	242,577	(215,572)	11.13%
OTHER INCOME	1,916	7,500	(5,584)	25.55%
<b>TOTAL WATER</b>	<b>105,004</b>	<b>721,501</b>	<b>(616,497)</b>	<b>14.55%</b>
<u>SEWER</u>				
SEWER RENTS	31,401	194,574	(163,173)	16.14%
METERED USER FEE	27,304	150,088	(122,784)	18.19%
SEWER SERVICE CONTRACT	2,081	7,855	(5,774)	26.49%
OTHER INCOME	21	6,500	(6,479)	0.33%
<b>TOTAL SEWER</b>	<b>60,807</b>	<b>359,017</b>	<b>(298,210)</b>	<b>16.94%</b>
<u>REFUSE</u>				
REFUSE COLLECTION	24,320	139,800	(115,480)	17.40%
<b>TOTAL REFUSE</b>	<b>24,320</b>	<b>139,800</b>	<b>(115,480)</b>	<b>17.40%</b>
<b>TOTAL CHARGES FOR SERVICES</b>	<b>190,132</b>	<b>1,220,318</b>	<b>(1,030,186)</b>	<b>15.58%</b>
<b>PLANT INVESTMENT FEES</b>				
<u>WATER</u>				
TAP FEES	-	7,300	(7,300)	0.00%
<u>SEWER</u>				
TAP FEES	-	5,900	(5,900)	0.00%
<b>TOTAL PLANT INVESTMENT FEES</b>	<b>-</b>	<b>13,200</b>	<b>(13,200)</b>	<b>0.00%</b>
<b>GRANTS &amp; LOAN PROCEEDS</b>				
<u>WATER</u>				
GRANTS & LOANS	-	555,000	(555,000)	0.00%
<u>SEWER</u>				
GRANTS & LOANS	-	340,000	(340,000)	0.00%
<b>TOTAL GRANTS &amp; LOAN PROCEEDS</b>	<b>-</b>	<b>895,000</b>	<b>(895,000)</b>	<b>0.00%</b>
<b>TOTAL REVENUES</b>	<b>\$ 190,132</b>	<b>\$ 2,128,518</b>	<b>\$ (1,938,386)</b>	<b>8.93%</b>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN  
STATEMENT OF REVENUES AND EXPENDITURES  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE TWO MONTHS ENDING FEBRUARY 28, 2017

ENTERPRISE FUND  
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<b>WATER</b>				
<u>WATER OPERATING</u>				
WAGES & BENEFITS	\$ 18,904	\$ 175,944	\$ (157,040)	10.74%
OFFICE SUPPLIES	10	500	(490)	1.99%
INSURANCE	3,027	9,323	(6,296)	32.47%
REPAIRS & MAINTENANCE	583	3,151	(2,568)	0.00%
PROFESSIONAL SERVICES	315	6,000	(5,685)	5.25%
VEHICLE EXPENSE	173	3,000	(2,827)	5.78%
EDUCATION / MEMBERSHIPS / TRAVEL	457	3,000	(2,543)	15.23%
TESTING	709	5,000	(4,291)	14.19%
BAD DEBT EXPENSE	774	-	774	0.00%
TELEPHONE	192	2,894	(2,702)	6.62%
VEHICLE & EQUIPMENT PURCHASES & REPLACEMENT	-	30,000	(30,000)	0.00%
<b>TOTAL WATER OPERATING</b>	<b>25,144</b>	<b>238,812</b>	<b>(213,668)</b>	<b>10.53%</b>
<u>WATER TREATMENT PLANT</u>				
REPAIRS & MAINTENANCE	262	95,000	(94,738)	0.28%
PROFESSIONAL SERVICES	2,970	38,000	(35,030)	7.82%
LAB EQUIPMENT	64	7,500	(7,436)	0.86%
BUILDING MAINTENANCE	-	2,000	(2,000)	0.00%
CHEMICALS	257	25,000	(24,743)	1.03%
UTILITIES	4,832	23,862	(19,030)	20.25%
CAPITAL IMPROVEMENT PROJECTS	6,048	50,000	(43,952)	12.10%
TREATMENT PLANT EQUIPMENT REPLACEMENT	-	25,000	(25,000)	0.00%
<b>TOTAL WATER TREATMENT PLANT</b>	<b>14,433</b>	<b>266,362</b>	<b>(251,929)</b>	<b>5.42%</b>
<u>GOLDEN MEADOWS PUMPING STATION</u>				
REPAIRS & MAINTENANCE	-	2,500	(2,500)	0.00%
BUILDING MAINTENANCE	-	258	(258)	0.00%
UTILITIES	1,760	8,496	(6,736)	20.72%
CAPITAL IMPROVEMENT PROJECTS	-	100,000	(100,000)	0.00%
<b>TOTAL GOLDEN MEADOWS PUMPING STATION</b>	<b>1,760</b>	<b>111,254</b>	<b>(109,494)</b>	<b>1.58%</b>
<u>HOSPITAL HILL WATER TANK AND PUMPING STATION</u>				
REPAIRS & MAINTENANCE	-	12,500	(12,500)	0.00%
UTILITIES	1,774	7,258	(5,484)	24.45%
CAPITAL IMPROVEMENT PROJECTS	-	250,000	(250,000)	0.00%
<b>TOTAL HOSPITAL HILL WATER TANK &amp; PUMPING STN</b>	<b>1,774</b>	<b>269,758</b>	<b>(267,984)</b>	<b>0.66%</b>
<u>SENECA HILL WATER TANK</u>				
REPAIRS & MAINTENANCE	9	2,500	(2,491)	0.38%
UTILITIES	-	508	(508)	0.00%
<b>TOTAL SENECA HILL WATER TANK</b>	<b>9</b>	<b>3,008</b>	<b>(2,999)</b>	<b>0.32%</b>
<u>WATER METERS &amp; KEY PUMP STATION</u>				
METER REPAIR	4,977	6,000	(1,023)	82.95%
INVENTORY	-	5,000	(5,000)	0.00%
BACKFLOW TESTING	-	1,500	(1,500)	0.00%
UTILITIES	238	616	(378)	38.57%
CAPITAL IMPROVEMENT PROJECTS	-	50,000	-	0.00%
<b>TOTAL WATER METERS &amp; KEY PUMP STATION</b>	<b>5,214</b>	<b>63,116</b>	<b>(7,902)</b>	<b>8.26%</b>
<u>WATER RIGHTS AND DITCH EXPENSE</u>				
REPAIRS & MAINTENANCE	286	7,800	(7,514)	3.67%
PROFESSIONAL SERVICES	149	1,000	(851)	14.90%
WATER STORAGE	-	32,789	(32,789)	0.00%
<b>TOTAL WATER RIGHTS AND DITCH EXPENSE</b>	<b>435</b>	<b>41,589</b>	<b>(41,154)</b>	<b>1.05%</b>

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUNDS AVAILABLE - ACTUAL AND BUDGET  
FOR THE TWO MONTHS ENDING FEBRUARY 28, 2017

ENTERPRISE FUND  
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>WATER DISTRIBUTION</u>				
DISTRIBUTION REPAIR	\$ -	\$ 25,000	\$ (25,000)	0.00%
SAND & GRAVEL	-	2,000	(2,000)	0.00%
TOTAL WATER DISTRIBUTION	-	27,000	(27,000)	0.00%
<u>WATER DEBT SERVICE</u>				
PRINCIPAL & INTEREST	-	139,516	(139,516)	0.00%
TOTAL WATER DEBT SERVICE	-	139,516	(139,516)	0.00%
<u>WATER ADMINISTRATION</u>				
WAGES & BENEFITS	12,866	79,117	(66,251)	16.26%
OFFICE SUPPLIES	-	2,500	(2,500)	0.00%
PROFESSIONAL SERVICES	9,876	85,451	(75,575)	11.56%
TOTAL WATER ADMINISTRATION	22,742	167,068	(144,326)	13.61%
TOTAL WATER	71,513	1,327,483	(1,205,970)	5.39%
<u>SANITARY SEWER OPERATING</u>				
SALARIES & WAGES	15,696	136,627	(120,931)	11.49%
OFFICE SUPPLIES	-	500	(500)	0.00%
INSURANCE	962	2,479	(1,517)	38.82%
PROFESSIONAL SERVICES	315	26,000	(25,685)	1.21%
VEHICLE EXPENSE	-	3,000	(3,000)	0.00%
EDUCATION / MEMBERSHIPS / TRAVEL	-	1,500	(1,500)	0.00%
TESTING	136	4,000	(3,864)	3.39%
TELEPHONE	183	1,000	(817)	18.28%
TOTAL SANITARY SEWER OPERATING	17,363	175,106	(157,743)	9.92%
<u>WASTEWATER TREATMENT PLANT</u>				
REPAIRS & MAINTENANCE	380	15,000	(14,620)	2.54%
LAB EQUIPMENT	-	3,000	(3,000)	0.00%
BUILDING MAINTENANCE	-	500	(500)	0.00%
CHEMICALS	2,572	9,000	(6,428)	28.58%
SEWER DISCHARGE PERMIT	-	2,500	(2,500)	0.00%
UTILITIES	15,920	48,553	(32,633)	32.79%
CAPITAL IMPROVEMENT PROJECTS	-	50,000	(50,000)	0.00%
EQUIPMENT REPLACEMENT	-	10,000	(10,000)	0.00%
TOTAL WASTEWATER TREATMENT PLANT	18,872	138,553	(119,681)	13.62%
<u>WASHINGTON STREET LIFT STATION</u>				
REPAIRS & MAINTENANCE	-	1,000	(1,000)	0.00%
CHEMICALS	-	350	(350)	0.00%
UTILITIES	323	1,114	(791)	29.00%
CAPITAL IMPROVEMENT PROJECTS	-	90,000	(90,000)	0.00%
TOTAL WASHINGTON STREET LIFT STATION	323	92,464	(92,141)	0.35%
<u>SEWER COLLECTION SYSTEM</u>				
COLLECTION REPAIR	-	15,000	(15,000)	0.00%
SAND & GRAVEL	-	2,000	(2,000)	0.00%
TOTAL SEWER COLLECTION SYSTEM	-	17,000	(17,000)	0.00%

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUNDS AVAILABLE - ACTUAL AND BUDGET  
FOR THE TWO MONTHS ENDING FEBRUARY 28, 2017

ENTERPRISE FUND  
EXPENDITURE DETAIL

	YEAR TO DATE ACTUAL	ANNUAL BUDGET	YEAR TO DATE VARIANCE	% OF BUDGET
<u>AIRPORT LIFT STATION</u>				
REPAIRS & MAINTENANCE	\$ 154	\$ 750	\$ (596)	20.54%
CHEMICALS	-	350	(350)	0.00%
UTILITIES	895	3,688	(2,793)	24.27%
TOTAL AIRPORT LIFT STATION	<u>1,049</u>	<u>4,788</u>	<u>(3,739)</u>	<u>21.92%</u>
<u>DRY CREEK LIFT STATION</u>				
REPAIRS & MAINTENANCE	-	1,500	(1,500)	0.00%
CHEMICALS	-	390	(390)	0.00%
UTILITIES	672	2,314	(1,642)	29.03%
TOTAL DRY CREEK LIFT STATION	<u>672</u>	<u>4,204</u>	<u>(3,532)</u>	<u>15.98%</u>
<u>WEST END (PRECISION) LIFT STATION</u>				
REPAIRS & MAINTENANCE	-	1,000	(1,000)	0.00%
CHEMICALS	-	350	(350)	0.00%
TOTAL WEST END (PRECISION) LIFT STATION	<u>-</u>	<u>1,350</u>	<u>(1,350)</u>	<u>0.00%</u>
<u>SANITARY SEWER DEBT SERVICE</u>				
PRINCIPAL & INTEREST	-	36,876	(36,876)	0.00%
TOTAL SANITARY SEWER DEBT SERVICE	<u>-</u>	<u>36,876</u>	<u>(36,876)</u>	<u>0.00%</u>
<u>SANITARY SEWER ADMINISTRATION</u>				
SALARIES & WAGES	12,866	78,666	(65,800)	16.35%
OFFICE SUPPLIES	-	2,500	(2,500)	0.00%
PROFESSIONAL SERVICES	2,876	85,451	(82,575)	3.37%
TOTAL SANITARY SEWER ADMINISTRATION	<u>15,742</u>	<u>166,617</u>	<u>(150,875)</u>	<u>9.45%</u>
TOTAL SEWER	<u>54,022</u>	<u>636,958</u>	<u>(582,937)</u>	<u>8.48%</u>
<u>REFUSE</u>				
<u>REFUSE EXPENSE</u>				
CONTRACT PAYMENT	24,358	139,800	(115,442)	17.42%
TOTAL REFUSE EXPENSE	<u>24,358</u>	<u>139,800</u>	<u>(115,442)</u>	<u>17.42%</u>
<u>CONTINGENCY DEPARTMENT</u>				
HEALTH RESERVE ACCOUNT (HRA)	-	4,680	(4,680)	0%
TOTAL EXPENDITURES	<u>\$ 149,893</u>	<u>\$ 2,108,921</u>	<u>\$ (1,909,028)</u>	<u>7.11%</u>

These financial statements should be read only in connection with the accompanying accountants' compilation report.



**TOWN OF HAYDEN**  
**Schedule of Cash Position \***  
**February 28, 2017**  
**Updated as of March 10, 2017**

	<b>Combined Cash Fund **</b>
<b><u>Cash in Bank (acc ending 2310)</u></b>	
Balance as of 2/28/17	\$ 126,624.46
Subsequent activities:	
03/02/17 - Transfer from acc ending 2337	63,991.02
03/02/17 - AP checks	(63,618.05)
03/03/17 - Transfer from XBP Account	19,924.39
03/03/17 - XBP billing fee	(175.50)
03/09/17 - Transfer from MVB acc ending 2337	46,042.44
03/10/17 - Payroll	(31,738.84)
03/10/17 - Retirement payment	(3,781.47)
03/10/17 - Federal Payroll Tax payment	(11,788.28)
03/15/17 - AP checks	(110,539.13)
<i>Anticipated Balance</i>	\$ 34,941.04
<b><u>Cash In Money Market (acc ending 2337)</u></b>	
Balance as of 2/28/17	\$ 1,998,817.41
Subsequent activities:	
03/02/17 - Transfer to MVB acc ending 2310	(63,991.02)
03/07/17 - Charge-back	(54.97)
03/08/17 - Dept of Rev Sales Tax distribution	117,750.09
03/08/17 - Transfer from acc ending 6346	130,000.00
03/09/17 - Transfer to MVB acc ending 2310	(46,042.44)
Deposits through 03/10/17	31,876.84
<i>Anticipated Balance</i>	\$ 2,168,355.91
<b><u>Cash In Merchant Account (acc ending 6346)</u></b>	
Balance as of 2/28/17	\$ 137,349.34
Subsequent activities:	
03/03/17 - Paymentech Fees	(337.62)
03/08/17 - Transfer to acc ending 2337	(130,000.00)
Paymentech Deposits through 03/10/17	7,953.84
<i>Anticipated Balance</i>	\$ 14,965.56

\* Shown are the 3 main bank accounts with highest balances & amounts of activity

\*\* GL does not track individual account balances by Fund. Instead it creates cash allocation entries at month end to be reported as 'Combined Cash' for each bank account.

This supplementary information should be read only in connection with the accompanying accountant's compilation report.

**TOWN OF HAYDEN**  
Tax Revenue Reconciliation  
2017

	Current Year											% of Total Taxes Received	
	Property Taxes				Motor Vehicle Registration		Specific Ownership Tax	Misc Sales Tax	Treasurer's Fees	Amount Received		Monthly	YTD
	Current Taxes	Utility Assessment	Delinquent Taxes	Abatements & Rebates	Interest	Fee	Tax	Tax	Fees	Received			
January	\$ 3,448.09	\$ -	\$ -	\$ -	\$ -	\$ 659.00	\$ 2,829.75	\$ 33.30	\$ (103.44)	\$ 6,866.70		1.29%	1.29%
February	-	-	-	-	-	-	-	-	-	-		0.00%	1.29%
March	-	-	-	-	-	-	-	-	-	-		0.00%	1.29%
April	-	-	-	-	-	-	-	-	-	-		0.00%	1.29%
May	-	-	-	-	-	-	-	-	-	-		0.00%	1.29%
June	-	-	-	-	-	-	-	-	-	-		0.00%	1.29%
July	-	-	-	-	-	-	-	-	-	-		0.00%	1.29%
August	-	-	-	-	-	-	-	-	-	-		0.00%	1.29%
September	-	-	-	-	-	-	-	-	-	-		0.00%	1.29%
October	-	-	-	-	-	-	-	-	-	-		0.00%	1.29%
November	-	-	-	-	-	-	-	-	-	-		0.00%	1.29%
December	-	-	-	-	-	-	-	-	-	-		0.00%	1.29%
	\$ 3,448.09	\$ -	\$ -	\$ -	\$ -	\$ 659.00	\$ 2,829.75	\$ 33.30	\$ (103.44)	\$ 6,866.70		1.29%	1.29%

	Tax Revenue Levied	Taxes Collected	% Collected to Amount Levied
<b><u>Property Tax</u></b>			
General Fund	\$ 482,658.00	\$ 3,448.09	0.71%
<b><u>Specific Ownership Tax</u></b>			
General Fund	\$ 29,220.00	\$ 2,829.75	9.68%
<b><u>Motor Vehicle Reg</u></b>			
General Fund	\$ 7,905.00	\$ 659.00	8.34%
<b><u>Treasurer's Fees</u></b>			
General Fund	\$ 14,480.00	\$ 103.44	0.71%

This supplementary information should be read only in connection with the accompanying accountant's compilation report.