

TOWN OF HAYDEN  
FINANCIAL STATEMENTS

January 31, 2017

DRAFT



CliftonLarsonAllen

CliftonLarsonAllen LLP  
www.cliftonlarsonallen.com

## Accountant's Compilation Report

Mayor and Council  
Town of Hayden  
Routt County, Colorado

Management is responsible for the accompanying financial statements of the Town of Hayden, which comprise the balance sheet – governmental funds and the statement of net position – enterprise fund as of January 31, 2017, and the related statement of revenues, expenditures and changes in fund balances/funds available – actual and budget for the period from January 1, 2017 through January 31, 2017, for the General Fund, Conservation Trust Fund and Enterprise Fund in accordance with accounting principles generally accepted in the United States of America, presented as comparative information in the statement of revenues, expenditures, and changes in fund balances – budget and actual for the General Fund. We have performed a compilation engagement of the historical financial statements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the historical financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements.

The accompanying annual budget information of The Town of Hayden for the year ending 2016, that is presented in comparison with the historical statement of revenues, expenditures, and changes in fund balance has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the government-wide financial statements, the statement of revenues, expenditures and changes in fund balances – governmental funds, the management discussion and analysis and substantially all of the disclosures required by accounting principals generally accepted in the United States of America for historical financial statements and the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted statements and disclosures were included in the historical financial statements, and the omitted summaries were included in the annual budget information, they might influence the user's conclusions about the town's financial position, results of operations and budgeted revenues and expenditures. Accordingly, these historical financial statements and the annual budget information are not designed for those who are not informed about such matters.

The supplementary information and the supplementary budget information are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the responsibility of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on the supplementary information and the supplementary budget information.

We are not independent with respect to the Town of Hayden.

Greenwood Village, Colorado  
February 16, 2017

TOWN OF HAYDEN  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JANUARY 31, 2017

|                                     | GENERAL FUND        | CONSERVATION<br>TRUST FUND | TOTAL<br>GOVERNMENTAL<br>FUNDS |
|-------------------------------------|---------------------|----------------------------|--------------------------------|
| <u>ASSETS</u>                       |                     |                            |                                |
| CASH - ON DEPOSIT                   | \$ 1,156,434        | \$ -                       | \$ 1,156,434                   |
| CASH - RESTRICTED                   | 118,003             | 9,636                      | 127,639                        |
| DUE FROM OTHER FUNDS                | 4,738               | -                          | 4,738                          |
| ACCOUNTS RECEIVABLE                 | 112                 | -                          | 112                            |
| TOTAL ASSETS                        | <u>\$ 1,279,287</u> | <u>\$ 9,636</u>            | <u>\$ 1,288,923</u>            |
| <u>LIABILITIES AND FUND BALANCE</u> |                     |                            |                                |
| <u>LIABILITIES</u>                  |                     |                            |                                |
| ACCOUNTS PAYABLE                    | \$ 91,853           | -                          | \$ 91,853                      |
| WAGES & BENEFITS PAYABLE            | 9,500               | -                          | 9,500                          |
| DEFERRED REVENUE                    | 17,008              | -                          | 17,008                         |
| ZONING & SUB FEES PAYABLE           | 68,987              | -                          | 68,987                         |
| LAKE VILLAGES EXPENSE PAYABLE       | 32,334              | -                          | 32,334                         |
| TOTAL LIABILITIES                   | <u>219,682</u>      | <u>-</u>                   | <u>219,682</u>                 |
| <u>FUND BALANCE</u>                 |                     |                            |                                |
| RESTRICTED                          |                     |                            |                                |
| CONSERVATION TRUST                  |                     | 9,636                      | 9,636                          |
| IMPACT FEES                         | 118,003             | -                          | 118,003                        |
| UNASSIGNED                          | 941,602             | -                          | 941,602                        |
| TOTAL FUND BALANCE                  | <u>1,059,605</u>    | <u>9,636</u>               | <u>1,069,241</u>               |
| TOTAL LIABILITIES AND FUND BALANCE  | <u>\$ 1,279,287</u> | <u>\$ 9,636</u>            | <u>\$ 1,288,923</u>            |

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TOWN OF HAYDEN  
STATEMENT OF REVENUES AND EXPENDITURES  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE ONE MONTH ENDING JANUARY 31, 2017

GENERAL FUND  
SUMMARY

|   | YEAR TO DATE<br>ACTUAL | ANNUAL<br>BUDGET    | YEAR TO DATE<br>VARIANCE | % OF BUDGET    |
|---|------------------------|---------------------|--------------------------|----------------|
| <u>REVENUES</u>                                   |                        |                     |                          |                |
| TAXES   | \$ 99,109              | \$ 1,619,682        | \$ (1,520,573)           | 6.12%          |
| INTERGOVERNMENTAL                                 | 6,829                  | 315,666             | (308,837)                | 2.16%          |
| LICENSES, FEES AND CHARGES                        | 15,099                 | 79,952              | (64,853)                 | 18.89%         |
| OTHER   | 6,144                  | 22,034              | (15,890)                 | 27.88%         |
| TOTAL REVENUES                                    | <u>\$ 127,180</u>      | <u>\$ 2,037,334</u> | <u>\$ (1,910,153)</u>    | <u>6.24%</u>   |
| <u>EXPENDITURES</u>                               |                        |                     |                          |                |
| GENERAL GOVERNMENT                                |                        |                     |                          |                |
| ADMINISTRATIVE                                    | \$ 20,411              | \$ 253,610          | \$ (233,199)             | 8.05%          |
| LEGISLATIVE                                       | 673                    | 40,347              | (39,674)                 | 1.67%          |
| TOWN HALL & MUSEUM                                | 3,433                  | 26,075              | (22,642)                 | 13.16%         |
| ADM DATA PROCESSING                               | 676                    | 31,855              | (31,179)                 | 2.12%          |
| MUNICIPAL COURT                                   | 1,044                  | 11,260              | (10,216)                 | 9.27%          |
| PLANNING  | 475                    | 30,500              | (30,025)                 | 1.56%          |
| EXECUTIVE   | 199                    | 2,235               | (2,036)                  | 8.90%          |
| ELECTIONS   | -                      | 1,000               | (1,000)                  | 0.00%          |
| PUBLIC SAFETY                                     |                        |                     |                          |                |
| POLICE DEPARTMENT                                 | 87,090                 | 923,025             | (835,935)                | 9.44%          |
| PUBLIC WORKS                                      |                        |                     |                          |                |
| STREETS DEPARTMENT                                | 16,231                 | 735,883             | (719,652)                | 2.21%          |
| MOSQUITO CONTROL DEPARTMENT                       | 147                    | 15,274              | (15,127)                 | 0.97%          |
| RECREATION DEPARTMENT                             | 3,574                  | 63,561              | (59,987)                 | 5.62%          |
| PARKS DEPARTMENT                                  | 4,720                  | 175,630             | (170,910)                | 2.69%          |
| ECONOMIC DEVELOPMENT                              | -                      | 10,100              | (10,100)                 | 0.00%          |
| TOTAL EXPENDITURES                                | <u>\$ 138,673</u>      | <u>\$ 2,328,675</u> | <u>\$ (2,190,002)</u>    | <u>5.96%</u>   |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(11,493)</u>        | <u>(291,341)</u>    | <u>279,849</u>           | <u>3.94%</u>   |
| NET CHANGE IN FUND BALANCE                        | (11,493)               | (291,341)           | 279,849                  | 3.94%          |
| FUND BALANCE - BEGINNING                          | 1,071,098              | 1,131,398           | (60,300)                 | 94.67%         |
| FUND BALANCE - ENDING                             | <u>\$ 1,059,605</u>    | <u>\$ 840,057</u>   | <u>\$ 219,549</u>        | <u>126.13%</u> |

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN  
STATEMENT OF REVENUES AND EXPENDITURES  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE ONE MONTH ENDING JANUARY 31, 2017

GENERAL FUND  
REVENUE DETAIL

|                                   | YEAR TO DATE<br>ACTUAL | ANNUAL<br>BUDGET    | YEAR TO DATE<br>VARIANCE | % OF ANNUAL<br>BUDGET |
|-----------------------------------|------------------------|---------------------|--------------------------|-----------------------|
| <u>TAXES</u>                      |                        |                     |                          |                       |
| SALES TAX                         | \$ 72,890              | \$ 926,661          | \$ (853,771)             | 8%                    |
| GENERAL PROPERTY TAX              | -                      | 482,658             | (482,658)                | 0%                    |
| CAR RENTAL TAX                    | 12,252                 | 131,094             | (118,842)                | 9%                    |
| BUILDING MATERIALS USE TAX        | 1,110                  | 19,622              | (18,512)                 | 6%                    |
| FRANCHISE TAX                     | 12,236                 | 55,423              | (43,187)                 | 22%                   |
| CIGARETTE TAX                     | 383                    | 3,495               | (3,112)                  | 11%                   |
| LODGING TAX                       | 238                    | 729                 | (491)                    | 33%                   |
| TOTAL TAXES                       | <u>99,109</u>          | <u>1,619,682</u>    | <u>(1,520,573)</u>       | <u>6%</u>             |
| <u>INTERGOVERNMENTAL</u>          |                        |                     |                          |                       |
| AIRPORT SECURITY REIMBURSEMENTS   | 6,829                  | 60,000              | (53,171)                 | 11%                   |
| HIGHWAY USERS                     | -                      | 66,608              | (66,608)                 | 0%                    |
| SPECIFIC OWNERSHIP                | -                      | 29,220              | (29,220)                 | 0%                    |
| SEVERANCE                         | -                      | 75,000              | (75,000)                 | 0%                    |
| MINERAL LEASE                     | -                      | 67,433              | (67,433)                 | 0%                    |
| MOTOR VEHICLE REGISTRATION        | -                      | 7,905               | (7,905)                  | 0%                    |
| ROAD AND BRIDGE                   | -                      | 9,500               | (9,500)                  | 0%                    |
| TOTAL INTERGOVERNMENTAL REVENUE   | <u>6,829</u>           | <u>315,666</u>      | <u>(308,837)</u>         | <u>2%</u>             |
| <u>LICENSES, FEES AND CHARGES</u> |                        |                     |                          |                       |
| CHARGES FOR SERVICES              | 12,284                 | 28,854              | (16,570)                 | 43%                   |
| LICENSES & PERMITS                | 325                    | 9,454               | (9,129)                  | 3%                    |
| COURT FINES AND FORFEITURES       | 1,885                  | 12,644              | (10,759)                 | 15%                   |
| RECREATION EVENTS                 | 600                    | 14,000              | (13,400)                 | 4%                    |
| RECREATION PROGRAMS               | 5                      | 15,000              | (14,995)                 | 0%                    |
| TOTAL LICENSES, FEES AND CHARGES  | <u>15,099</u>          | <u>79,952</u>       | <u>(64,853)</u>          | <u>19%</u>            |
| <u>OTHER INCOME</u>               |                        |                     |                          |                       |
| INTEREST INCOME                   | 379                    | 3,990               | (3,611)                  | 10%                   |
| PROPERTY RENTAL INCOME            | -                      | 500                 | (500)                    | 0%                    |
| MISCELLANEOUS                     | 5,765                  | 17,544              | (11,779)                 | 33%                   |
| TOTAL OTHER INCOME                | <u>6,144</u>           | <u>22,034</u>       | <u>(15,890)</u>          | <u>28%</u>            |
| TOTAL REVENUES                    | <u>\$ 127,180</u>      | <u>\$ 2,037,334</u> | <u>\$ (1,910,153)</u>    | <u>6%</u>             |

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TOWN OF HAYDEN  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE ONE MONTH ENDING JANUARY 31, 2017

GENERAL FUND  
EXPENDITURE DETAIL

|   | YEAR TO DATE<br>ACTUAL | ANNUAL<br>BUDGET | YEAR TO DATE<br>VARIANCE | % OF BUDGET   |
|---|------------------------|------------------|--------------------------|---------------|
| <b>GENERAL GOVERNMENT</b>               |                        |                  |                          |               |
| <u>ADMINISTRATION</u>                   |                        |                  |                          |               |
| WAGES & BENEFITS                        | \$ 12,437              | \$ 184,625       | \$ (172,188)             | 6.74%         |
| POSTAGE                                 | -                      | 1,500            | (1,500)                  | 0.00%         |
| OFFICE SUPPLIES                         | 16                     | 2,200            | (2,184)                  | 0.72%         |
| MISCELLANEOUS                           | 670                    | 1,000            | (330)                    | 67.01%        |
| INSURANCE                               | 2,950                  | 8,912            | (5,962)                  | 33.10%        |
| ADVERTISING & LEGAL NOTICES             | -                      | 5,000            | (5,000)                  | 0.00%         |
| PROFESSIONAL SERVICES                   | 2,741                  | 35,873           | (33,132)                 | 7.64%         |
| EDUCATION / MEMBERSHIPS / TRAVEL        | 1,196                  | 10,000           | (8,804)                  | 11.96%        |
| TELEPHONE                               | 143                    | 4,500            | (4,357)                  | 3.18%         |
| <b>TOTAL ADMINISTRATION</b>             | <b>20,411</b>          | <b>253,610</b>   | <b>(233,199)</b>         | <b>8.05%</b>  |
| <u>LEGISLATIVE</u>                      |                        |                  |                          |               |
| WAGES & BENEFITS                        | 673                    | 8,340            | (7,667)                  | 8.07%         |
| AUDIT                                   | -                      | 13,527           | (13,527)                 | 0.00%         |
| TREASURER FEES                          | -                      | 14,480           | (14,480)                 | 0.00%         |
| MISCELLANEOUS                           | -                      | 2,500            | (2,500)                  | 0.00%         |
| ADVERTISING & LEGAL NOTICES             | -                      | 250              | (250)                    | 0.00%         |
| EDUCATION / MEMBERSHIPS / TRAVEL        | -                      | 1,250            | (1,250)                  | 0.00%         |
| <b>TOTAL LEGISLATIVE</b>                | <b>673</b>             | <b>40,347</b>    | <b>(39,674)</b>          | <b>1.67%</b>  |
| <u>TOWN HALL &amp; STRUCTURES</u>       |                        |                  |                          |               |
| CONTRACT SERVICES                       | -                      | 2,400            | (2,400)                  | 0.00%         |
| INSURANCE                               | 1,917                  | 6,666            | (4,749)                  | 28.76%        |
| REPAIRS & MAINTENANCE                   | 576                    | 1,500            | (924)                    | 38.41%        |
| MUSEUM BUILDING MAINTENANCE             | -                      | 3,600            | (3,600)                  | 0.00%         |
| UTILITIES                               | 939                    | 6,909            | (5,970)                  | 13.59%        |
| EQUIPMENT REPLACEMENT                   | -                      | 5,000            | (5,000)                  | 0.00%         |
| <b>TOTAL TOWN HALL &amp; STURCTURES</b> | <b>3,433</b>           | <b>26,075</b>    | <b>(22,642)</b>          | <b>13.16%</b> |
| <u>INFORMATION TECHNOLOGY</u>           |                        |                  |                          |               |
| PROFESSIONAL SERVICES                   | 350                    | 17,055           | (16,705)                 | 2.05%         |
| REPAIRS & MAINTENANCE                   | -                      | 10,000           | (10,000)                 | 0.00%         |
| COPIER/PRINTER                          | 326                    | 3,300            | (2,974)                  | 9.86%         |
| EQUIPMENT REPLACEMENT                   | -                      | 1,500            | (1,500)                  | 0.00%         |
| <b>TOTAL INFORMATION TECHNOLOGY</b>     | <b>676</b>             | <b>31,855</b>    | <b>(31,179)</b>          | <b>2.12%</b>  |
| <u>JUDICIAL DEPARTMENT</u>              |                        |                  |                          |               |
| WAGES & BENEFITS                        | 884                    | 9,560            | (8,676)                  | 9.25%         |
| OFFICE SUPPLIES                         | -                      | 200              | (200)                    | 0.00%         |
| EDUCATION / MEMBERSHIPS / TRAVEL        | 160                    | 1,500            | (1,340)                  | 10.67%        |
| <b>TOTAL JUDICIAL DEPARTMENT</b>        | <b>1,044</b>           | <b>11,260</b>    | <b>(10,216)</b>          | <b>9.27%</b>  |

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TOWN OF HAYDEN  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE ONE MONTH ENDING JANUARY 31, 2017

GENERAL FUND  
EXPENDITURE DETAIL

|  | YEAR TO DATE<br>ACTUAL | ANNUAL<br>BUDGET | YEAR TO DATE<br>VARIANCE | % OF BUDGET  |
|--|------------------------|------------------|--------------------------|--------------|
| <u>PLANNING DEPARTMENT</u>                   |                        |                  |                          |              |
| ADVERTISING & LEGAL NOTICES                  | \$ -                   | \$ 500           | \$ (500)                 | 0.00%        |
| PROFESSIONAL SERVICES                        | -                      | 20,000           | (20,000)                 | 0.00%        |
| DEVELOPER REVIEW                             | 475                    | 10,000           | (9,525)                  | 5%           |
| <b>TOTAL PLANNING DEPARTMENT</b>             | <b>475</b>             | <b>30,500</b>    | <b>(30,025)</b>          | <b>1.56%</b> |
| <u>EXECUTIVE DEPARTMENT</u>                  |                        |                  |                          |              |
| WAGES & BENEFITS                             | 161                    | 2,035            | (1,874)                  | 7.94%        |
| TRAVEL                                       | -                      | 100              | (100)                    | 0.00%        |
| MISCELLANEOUS                                | 37                     | 100              | (63)                     | 37.36%       |
| <b>TOTAL EXECUTIVE DEPARTMENT</b>            | <b>199</b>             | <b>2,235</b>     | <b>(2,036)</b>           | <b>8.90%</b> |
| <u>ELECTIONS DEPARTMENT</u>                  |                        |                  |                          |              |
| PROFESSIONAL SERVICES & JUDGES               | -                      | 1,000            | (1,000)                  | 0.00%        |
| <b>TOTAL ELECTIONS DEPARTMENT</b>            | <b>-</b>               | <b>1,000</b>     | <b>(1,000)</b>           | <b>0.00%</b> |
| <b>TOTAL GENERAL GOVERNMENT</b>              | <b>26,910</b>          | <b>396,882</b>   | <b>(369,972)</b>         | <b>6.78%</b> |
| <b>PUBLIC SAFETY</b>                         |                        |                  |                          |              |
| <u>POLICE DEPARTMENT</u>                     |                        |                  |                          |              |
| WAGES & BENEFITS                             | 38,996                 | 524,584          | (485,588)                | 7.43%        |
| AIRPORT SECURITY WAGES                       | 10,220                 | 60,000           | (49,780)                 | 17.03%       |
| AMMUNITION                                   | -                      | 3,000            | (3,000)                  | 0.00%        |
| OFFICE SUPPLIES                              | 216                    | 2,750            | (2,534)                  | 7.84%        |
| INSURANCE                                    | 3,097                  | 12,225           | (9,128)                  | 25.34%       |
| REPAIRS & MAINTENANCE                        | -                      | 3,000            | (3,000)                  | 0.00%        |
| ADVERTISING & LEGAL NOTICES                  | -                      | 1,500            | (1,500)                  | 0.00%        |
| PROFESSIONAL SERVICES                        | -                      | 2,500            | (2,500)                  | 0.00%        |
| VEHICLE EXPENSE                              | 1,251                  | 30,000           | (28,749)                 | 4.17%        |
| EDUCATION / MEMBERSHIPS / TRAVEL             | 448                    | 15,000           | (14,552)                 | 2.99%        |
| COPIER/PRINTER                               | 242                    | 2,500            | (2,258)                  | 9.67%        |
| UNIFORMS                                     | 456                    | 5,000            | (4,544)                  | 9.12%        |
| GENERAL OPERATING EXPENSE                    | 119                    | 9,270            | (9,151)                  | 1.28%        |
| BUILDING                                     | 912                    | 8,240            | (7,328)                  | 11.07%       |
| COMPUTER PROGRAMS & EQUIPMENT                | 3,153                  | 7,725            | (4,572)                  | 100.00%      |
| UTILITIES                                    | 774                    | 9,000            | (8,226)                  | 8.60%        |
| TELEPHONE                                    | 706                    | 8,700            | (7,994)                  | 8.12%        |
| VEHICLE & EQUIPMENT PURCHASES                | 26,500                 | 94,000           | (67,500)                 | 28.19%       |
| EQUIPMENT REPLACEMENT                        | -                      | 10,000           | (10,000)                 | 0.00%        |
| LEASE PAYMENT - POLICE STATION               | -                      | 114,031          | (114,031)                | 0.00%        |
| <b>TOTAL POLICE DEPARTMENT</b>               | <b>87,090</b>          | <b>923,025</b>   | <b>(835,935)</b>         | <b>9.44%</b> |
| <b>TOTAL PUBLIC SAFETY</b>                   | <b>87,090</b>          | <b>923,025</b>   | <b>(835,935)</b>         | <b>9.44%</b> |
| <u>ECONOMIC DEVELOPMENT COMMISSION</u>       |                        |                  |                          |              |
| EDUCATION / MEMBERSHIPS / TRAVEL             | -                      | 500              | (500)                    | 0.00%        |
| GENERAL OPERATING EXPENSE                    | -                      | 9,600            | (9,600)                  | 0.00%        |
| <b>TOTAL ECONOMIC DEVELOPMENT COMMISSION</b> | <b>-</b>               | <b>10,100</b>    | <b>(10,100)</b>          | <b>0.00%</b> |

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TOWN OF HAYDEN  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE ONE MONTH ENDING JANUARY 31, 2017

GENERAL FUND  
EXPENDITURE DETAIL

|  | YEAR TO DATE<br>ACTUAL | ANNUAL<br>BUDGET | YEAR TO DATE<br>VARIANCE | % OF BUDGET  |
|--|------------------------|------------------|--------------------------|--------------|
| <b>PUBLIC WORKS</b>                      |                        |                  |                          |              |
| <u>STREETS DEPARTMENT</u>                |                        |                  |                          |              |
| WAGES & BENEFITS                         | \$ 9,686               | \$ 294,030       | \$ (284,344)             | 3.29%        |
| UTILITIES                                | 3,190                  | 30,000           | (26,810)                 | 10.63%       |
| VEHICLE EXPENSE                          | 667                    | 13,000           | (12,333)                 | 5.13%        |
| INSURANCE                                | 1,327                  | 4,953            | (3,626)                  | 26.80%       |
| REPAIRS & MAINTENANCE                    | 1,058                  | 200,000          | (198,942)                | 0.53%        |
| OFFICE SUPPLIES                          | -                      | 700              | (700)                    | 0.00%        |
| PROFESSIONAL SERVICES                    | -                      | 8,000            | (8,000)                  | 0.00%        |
| EDUCATION / MEMBERSHIPS / TRAVEL         | -                      | 1,000            | (1,000)                  | 0.00%        |
| GENERAL OPERATING EXPENSE                | 100                    | 3,000            | (2,900)                  | 3.33%        |
| TOOLS                                    | 119                    | 10,000           | (9,881)                  | 1.19%        |
| WEED CONTROL                             | -                      | 4,000            | (4,000)                  | 0.00%        |
| TREE TRIMMING                            | -                      | 5,000            | (5,000)                  | 0.00%        |
| STREET SIGNS                             | -                      | 5,500            | (5,500)                  | 0.00%        |
| TELEPHONE                                | 84                     | 1,700            | (1,616)                  | 4.96%        |
| VEHICLE/EQUIPMENT PURCHASES              | -                      | 105,000          | (105,000)                | 0.00%        |
| CAPITAL IMPROVEMENT PROJECTS             | -                      | 50,000           | (50,000)                 | 0.00%        |
| <b>TOTAL STREETS DEPARTMENT</b>          | <b>16,231</b>          | <b>735,883</b>   | <b>(719,652)</b>         | <b>2.21%</b> |
| <u>MOSQUITO CONTROL DEPARTMENT</u>       |                        |                  |                          |              |
| INSURANCE                                | 147                    | 499              | (352)                    | 29.56%       |
| PROFESSIONAL SERVICES                    | -                      | 14,775           | (14,775)                 | 0.00%        |
| <b>TOTAL MOSQUITO CONTROL DEPARTMENT</b> | <b>147</b>             | <b>15,274</b>    | <b>(15,127)</b>          | <b>0.97%</b> |
| <b>TOTAL PUBLIC WORKS</b>                | <b>16,379</b>          | <b>751,157</b>   | <b>(734,778)</b>         | <b>2.18%</b> |

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TOWN OF HAYDEN  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE ONE MONTH ENDING JANUARY 31, 2017

GENERAL FUND  
EXPENDITURE DETAIL

|                                    | YEAR TO DATE<br>ACTUAL | ANNUAL<br>BUDGET    | YEAR TO DATE<br>VARIANCE | % OF BUDGET  |
|------------------------------------|------------------------|---------------------|--------------------------|--------------|
| <u>RECREATION DEPARTMENT</u>       |                        |                     |                          |              |
| WAGES & BENEFITS                   | \$ 1,715               | \$ 24,969           | \$ (23,254)              | 6.87%        |
| RECREATION OPERATING COSTS         | -                      | 1,300               | (1,300)                  | 0.00%        |
| RECREATION PROGRAMS                | -                      | 17,000              | (17,000)                 | 0.00%        |
| SPECIAL EVENTS                     | 1,140                  | 15,000              | (13,860)                 | 7.60%        |
| INSURANCE                          | 295                    | 1,442               | (1,147)                  | 20.46%       |
| REPAIRS & MAINTENANCE              | -                      | 500                 | (500)                    | 0.00%        |
| PROFESSIONAL SERVICES              | -                      | 200                 | (200)                    | 0.00%        |
| EDUCATION / MEMBERSHIPS / TRAVEL   | -                      | 350                 | (350)                    | 0.00%        |
| UTILITIES                          | 373                    | 2,100               | (1,727)                  | 17.74%       |
| TELEPHONE                          | 52                     | 700                 | (648)                    | 7.44%        |
| <b>TOTAL RECREATION DEPARTMENT</b> | <b>3,574</b>           | <b>63,561</b>       | <b>(59,987)</b>          | <b>5.62%</b> |
| <u>PARKS DEPARTMENT</u>            |                        |                     |                          |              |
| WAGES & BENEFITS                   | 2,425                  | 110,677             | (108,252)                | 2.19%        |
| UTILITIES                          | 819                    | 15,000              | (14,181)                 | 5.46%        |
| PARKS OPERATING COSTS              | -                      | 5,500               | (5,500)                  | 0.00%        |
| EQUIPMENT EXPENSE                  | -                      | 3,000               | (3,000)                  | 0.00%        |
| VEHICLE EXPENSE                    | -                      | 4,000               | (4,000)                  | 0.00%        |
| INSURANCE                          | 1,475                  | 4,953               | (3,478)                  | 29.78%       |
| REPAIRS & MAINTENANCE              | -                      | 3,500               | (3,500)                  | 0.00%        |
| FIELDS & TURF MAINTENANCE          | -                      | 18,000              | (18,000)                 | 0.00%        |
| TREES                              | -                      | 4,000               | (4,000)                  | 0.00%        |
| TRAILS                             | -                      | 6,000               | (6,000)                  | 0.00%        |
| PROFESSIONAL SERVICES              | -                      | 500                 | (500)                    | 0.00%        |
| EDUCATION / MEMBERSHIPS / TRAVEL   | -                      | 500                 | (500)                    | 0.00%        |
| <b>TOTAL PARKS DEPARTMENT</b>      | <b>4,720</b>           | <b>175,630</b>      | <b>(170,910)</b>         | <b>2.69%</b> |
| <u>CONTINGENCY DEPARTMENT</u>      |                        |                     |                          |              |
| HEALTH RESERVE ACCOUNT (HRA)       | -                      | 8,320               | (8,320)                  | 0%           |
| <b>TOTAL EXPENDITURES</b>          | <b>\$ 138,673</b>      | <b>\$ 2,328,675</b> | <b>(2,190,002)</b>       | <b>5.96%</b> |

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN  
STATEMENT OF REVENUES AND EXPENDITURES  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE ONE MONTH ENDING JANUARY 31, 2017

CONSERVATION TRUST FUND

|   | YEAR TO DATE<br>ACTUAL | ANNUAL<br>BUDGET | YEAR TO DATE<br>VARIANCE | % OF BUDGET   |
|---|------------------------|------------------|--------------------------|---------------|
| <u>REVENUES</u>                                   |                        |                  |                          |               |
| INTEREST  | \$ -                   | \$ 250           | \$ (250)                 | 0.00%         |
| LOTTERY PROCEEDS                                  | -                      | 17,145           | (17,145)                 | 0.00%         |
| GRANTS & LOAN PROCEEDS                            | -                      | 12,500.00        | (12,500)                 | 0.00%         |
| TOTAL REVENUES                                    | <u>\$ -</u>            | <u>\$ 29,895</u> | <u>\$ (29,895)</u>       | <u>0.00%</u>  |
| <u>EXPENDITURES</u>                               |                        |                  |                          |               |
| CAPITAL IMPROVEMENT PROJECT                       | \$ -                   | \$ 12,500        | (12,500)                 | 0.00%         |
| EQUIPMENT REPLACEMENT                             | -                      | 3,000            | (3,000)                  | 0.00%         |
| TOTAL EXPENDITURES                                | <u>\$ -</u>            | <u>\$ 15,500</u> | <u>\$ (15,500)</u>       | <u>0.00%</u>  |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>-</u>               | <u>14,395</u>    | <u>(14,395)</u>          | <u>0.00%</u>  |
| FUND BALANCE - BEGINNING                          | <u>9,636</u>           | <u>32,495</u>    | <u>(22,859)</u>          | <u>29.65%</u> |
| FUND BALANCE - ENDING                             | <u>\$ 9,636</u>        | <u>\$ 46,890</u> | <u>(37,254)</u>          | <u>20.55%</u> |

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These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN  
STATEMENT OF NET POSITION - BUSINESS TYPE FUNDS  
JANUARY 31, 2017

|                                | <u>ENTERPRISE FUND</u> |
|--------------------------------|------------------------|
| <u>ASSETS</u>                  |                        |
| CURRENT ASSETS                 |                        |
| CASH - ON DEPOSIT              | \$ 830,717             |
| CWRPDA PROJECT LOAN SUBACCOUNT | 574,814                |
| CWRPDA CASH RESERVE            | 217,463                |
| ACCOUNTS RECEIVABLE            | 95,715                 |
| DUE FROM OTHER GOVERNMENTS     | 40,705                 |
| CWRPDA SENECA TANK STATE FUND  | 510,378                |
| TAX CERTIFICATION RECEIVABLES  | 1,464                  |
| TOTAL CURRENT ASSETS           | 2,271,257              |
| NONCURRENT ASSETS              |                        |
| LAND                           | 340,273                |
| TREATMENT PLANT                | 6,230,710              |
| LINES                          | 7,459,782              |
| MACHINERY                      | 364,830                |
| STRUCTURES & IMPROVEMENTS      | 320,425                |
| WATER METERS                   | 256,728                |
| ACCUMULATED DEPRECIATION       | (8,887,109)            |
| CONSTRUCTION IN PROGRESS       | 1,964,016              |
| TOTAL NONCURRENT ASSETS        | 8,049,655              |
| TOTAL ASSETS                   | \$ 10,320,912          |
| <u>LIABILITIES</u>             |                        |
| CURRENT LIABILITIES            |                        |
| ACCOUNTS PAYABLE               | \$ -                   |
| ACCRUED INTEREST PAYABLE       | 8,056                  |
| CUSTOMER DEPOSITS PAYABLE      | 76,065                 |
| RETAINAGE PAYABLE              | 44,720                 |
| ACCRUED VACATION               | 29,841                 |
| TOTAL CURRENT LIABILITIES      | 158,682                |
| NONCURRENT LIABILITIES         |                        |
| BOND DISCOUNT                  | 555,117                |
| CRW & PDA NOTE PAYABLE         | 1,316,012              |
| STATE OF CO NOTE PAYABLE       | 92,863                 |
| STATE OF CO NOTE PAYABLE - WET | 17,646                 |
| TOTAL NONCURRENT LIABILITIES   | 1,981,637              |
| TOTAL LIABILITIES              | 2,140,319              |
| <u>NET POSITION</u>            |                        |
| NET POSITION                   | 8,180,594              |
| TOTAL NET POSITION             | \$ 8,180,594           |

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN  
STATEMENT OF REVENUES AND EXPENDITURES  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE ONE MONTH ENDING JANUARY 31, 2017

ENTERPRISE FUND  
SUMMARY

|   | YEAR TO DATE<br>ACTUAL | ANNUAL<br>BUDGET     | YEAR TO DATE<br>VARIANCE | % OF BUDGET           |
|---|------------------------|----------------------|--------------------------|-----------------------|
| <u>REVENUES</u>                                   |                        |                      |                          |                       |
| CHARGES FOR SERVICES                              |                        |                      |                          |                       |
| WATER   | \$ 53,598              | \$ 721,501           | \$ (667,903)             | 7.43%                 |
| SEWER   | 30,675                 | 359,017              | (328,342)                | 8.54%                 |
| REFUSE  | 12,159                 | 139,800              | (127,641)                | 8.70%                 |
| PLANT INVESTMENT FEES                             |                        |                      |                          |                       |
| WATER   | -                      | 7,300                | (7,300)                  | 0.00%                 |
| SEWER   | -                      | 5,900                | (5,900)                  | 0.00%                 |
| GRANTS & LOAN PROCEEDS                            |                        |                      |                          |                       |
| WATER   | -                      | 555,000              | (555,000)                | 0.00%                 |
| SEWER   | -                      | 340,000              | (340,000)                | 0.00%                 |
| TOTAL REVENUES                                    | <u>\$ 96,432</u>       | <u>\$ 2,128,518</u>  | <u>\$ (2,032,086)</u>    | <u>4.53%</u>          |
| <u>EXPENDITURES</u>                               |                        |                      |                          |                       |
| WATER   |                        |                      |                          |                       |
| WATER OPERATING                                   | \$ 13,105              | \$ 238,812           | \$ (225,707)             | 5.49%                 |
| WATER TREATMENT PLANT                             | 490                    | 266,362              | (265,872)                | 0.18%                 |
| GOLDEN MEADOWS PUMPING STATION                    | 908                    | 111,254              | (110,346)                | 0.82%                 |
| HOSPITAL HILL WATER TANK & PUMPING STN            | 1,176                  | 269,758              | (268,582)                | 0.44%                 |
| SENECA HILL WATER TANK                            | -                      | 3,008                | (3,008)                  | 0.00%                 |
| WATER METERS & KEY PUMP STATION                   | 121                    | 63,116               | (62,995)                 | 0.19%                 |
| WATER RIGHTS AND DITCH EXPENSE                    | 286                    | 41,589               | (41,303)                 | 0.69%                 |
| WATER DISTRIBUTION                                | -                      | 27,000               | (27,000)                 | 0.00%                 |
| WATER DEBT SERVICE                                | -                      | 139,516              | (139,516)                | 0.00%                 |
| WATER ADMINISTRATION                              | 6,355                  | 167,068              | (160,713)                | 3.80%                 |
| SEWER   |                        |                      |                          |                       |
| SANITARY SEWER OPERATING                          | 8,280                  | 175,106              | (166,826)                | 4.73%                 |
| WASTEWATER TREATMENT PLANT                        | 11,104                 | 138,553              | (127,449)                | 8.01%                 |
| WASHINGTON STREET LIFT STATION                    | 171                    | 92,464               | (92,293)                 | 0.18%                 |
| SEWER COLLECTION SYSTEM                           | -                      | 17,000               | (17,000)                 | 0.00%                 |
| AIRPORT LIFT STATION                              | 477                    | 4,788                | (4,311)                  | 9.96%                 |
| DRY CREEK LIFT STATION                            | 462                    | 4,204                | (3,742)                  | 11.00%                |
| WEST END (PRECISON) LIFT STATION                  | -                      | 1,350                | (1,350)                  | 0.00%                 |
| SANITARY SEWER DEBT SERVICE                       | -                      | 36,876               | (36,876)                 | 0.00%                 |
| SANITARY SEWER ADMINISTRATION                     | 6,355                  | 166,617              | (160,262)                | 3.81%                 |
| REFUSE  |                        |                      |                          |                       |
| REFUSE EXPENSE                                    | 12,199                 | 139,800              | (127,601)                | 8.73%                 |
| HEALTH RESERVE ACCOUNT                            | -                      | 4,680                | (4,680)                  | 0.00%                 |
| TOTAL EXPENDITURES                                | <u>\$ 61,489</u>       | <u>\$ 2,108,921</u>  | <u>\$ (2,047,432)</u>    | <u>2.92%</u>          |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>34,943</u>          | <u>19,597</u>        | <u>15,346</u>            | <u>178.31%</u>        |
| NET CHANGE IN FUNDS AVAILABLE                     | <u><u>34,943</u></u>   | <u><u>19,597</u></u> | <u><u>15,346</u></u>     | <u><u>178.31%</u></u> |

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN  
STATEMENT OF REVENUES AND EXPENDITURES  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE ONE MONTH ENDING JANUARY 31, 2017

ENTERPRISE FUND  
REVENUE DETAIL

|                                   | YEAR TO DATE<br>ACTUAL | ANNUAL<br>BUDGET    | YEAR TO DATE<br>VARIANCE | % OF ANNUAL<br>BUDGET |
|-----------------------------------|------------------------|---------------------|--------------------------|-----------------------|
| <b>CHARGES FOR SERVICES</b>       |                        |                     |                          |                       |
| <u>WATER</u>                      |                        |                     |                          |                       |
| WATER RENTS                       | \$ 38,026              | \$ 471,424          | \$ (433,398)             | 8.07%                 |
| METERED USER FEE                  | 14,186                 | 242,577             | (228,391)                | 5.85%                 |
| OTHER INCOME                      | 1,387                  | 7,500               | (6,113)                  | 18.49%                |
| TOTAL WATER                       | <u>53,598</u>          | <u>721,501</u>      | <u>(667,903)</u>         | <u>7.43%</u>          |
| <u>SEWER</u>                      |                        |                     |                          |                       |
| SEWER RENTS                       | 15,695                 | 194,574             | (178,879)                | 8.07%                 |
| METERED USER FEE                  | 13,811                 | 150,088             | (136,277)                | 9.20%                 |
| SEWER SERVICE CONTRACT            | 1,169                  | 7,855               | (6,686)                  | 14.88%                |
| OTHER INCOME                      | -                      | 6,500               | (6,500)                  | 0.00%                 |
| TOTAL SEWER                       | <u>30,675</u>          | <u>359,017</u>      | <u>(328,342)</u>         | <u>8.54%</u>          |
| <u>REFUSE</u>                     |                        |                     |                          |                       |
| REFUSE COLLECTION                 | 12,159                 | 139,800             | (127,641)                | 8.70%                 |
| TOTAL REFUSE                      | <u>12,159</u>          | <u>139,800</u>      | <u>(127,641)</u>         | <u>8.70%</u>          |
| TOTAL CHARGES FOR SERVICES        | <u>96,432</u>          | <u>1,220,318</u>    | <u>(1,123,886)</u>       | <u>7.90%</u>          |
| <b>PLANT INVESTMENT FEES</b>      |                        |                     |                          |                       |
| <u>WATER</u>                      |                        |                     |                          |                       |
| TAP FEES                          | -                      | 7,300               | (7,300)                  | 0.00%                 |
| <u>SEWER</u>                      |                        |                     |                          |                       |
| TAP FEES                          | -                      | 5,900               | (5,900)                  | 0.00%                 |
| TOTAL PLANT INVESTMENT FEES       | <u>-</u>               | <u>13,200</u>       | <u>(13,200)</u>          | <u>0.00%</u>          |
| <b>GRANTS &amp; LOAN PROCEEDS</b> |                        |                     |                          |                       |
| <u>WATER</u>                      |                        |                     |                          |                       |
| GRANTS & LOANS                    | -                      | 555,000             | (555,000)                | 0.00%                 |
| <u>SEWER</u>                      |                        |                     |                          |                       |
| GRANTS & LOANS                    | -                      | 340,000             | (340,000)                | 0.00%                 |
| TOTAL GRANTS & LOAN PROCEEDS      | <u>-</u>               | <u>895,000</u>      | <u>(895,000)</u>         | <u>0.00%</u>          |
| TOTAL REVENUES                    | <u>\$ 96,432</u>       | <u>\$ 2,128,518</u> | <u>\$ (2,032,086)</u>    | <u>4.53%</u>          |

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN  
STATEMENT OF REVENUES AND EXPENDITURES  
CHANGES IN FUND BALANCE - ACTUAL AND BUDGET  
FOR THE ONE MONTH ENDING JANUARY 31, 2017

ENTERPRISE FUND  
EXPENDITURE DETAIL

|   | YEAR TO DATE<br>ACTUAL | ANNUAL<br>BUDGET | YEAR TO DATE<br>VARIANCE | % OF BUDGET  |
|---|------------------------|------------------|--------------------------|--------------|
| <b>WATER</b>  |                        |                  |                          |              |
| <u>WATER OPERATING</u>                                  |                        |                  |                          |              |
| WAGES & BENEFITS  | \$ 8,345               | \$ 175,944       | \$ (167,599)             | 4.74%        |
| OFFICE SUPPLIES   | 10                     | 500              | (490)                    | 1.99%        |
| INSURANCE   | 2,802                  | 9,323            | (6,521)                  | 30.06%       |
| REPAIRS & MAINTENANCE                                   | 583                    | 3,151            | (2,568)                  | 0.00%        |
| PROFESSIONAL SERVICES                                   | 35                     | 6,000            | (5,965)                  | 0.58%        |
| VEHICLE EXPENSE   | -                      | 3,000            | (3,000)                  | 0.00%        |
| EDUCATION / MEMBERSHIPS / TRAVEL                        | -                      | 3,000            | (3,000)                  | 0.00%        |
| TESTING   | 487                    | 5,000            | (4,513)                  | 9.74%        |
| BAD DEBT EXPENSE  | 774                    | -                | 774                      | 0.00%        |
| TELEPHONE   | 69                     | 2,894            | (2,825)                  | 2.39%        |
| VEHICLE & EQUIPMENT PURCHASES & REPLACEMENT             | -                      | 30,000           | (30,000)                 | 0.00%        |
| <b>TOTAL WATER OPERATING</b>                            | <b>13,105</b>          | <b>238,812</b>   | <b>(225,707)</b>         | <b>5.49%</b> |
| <u>WATER TREATMENT PLANT</u>                            |                        |                  |                          |              |
| REPAIRS & MAINTENANCE                                   | 28                     | 95,000           | (94,972)                 | 0.03%        |
| PROFESSIONAL SERVICES                                   | 1,485                  | 38,000           | (36,515)                 | 3.91%        |
| LAB EQUIPMENT   | -                      | 7,500            | (7,500)                  | 0.00%        |
| BUILDING MAINTENANCE                                    | -                      | 2,000            | (2,000)                  | 0.00%        |
| CHEMICALS   | 257                    | 25,000           | (24,743)                 | 1.03%        |
| UTILITIES   | 2,500                  | 23,862           | (21,362)                 | 10.48%       |
| CAPITAL IMPROVEMENT PROJECTS                            | (3,780)                | 50,000           | (53,780)                 | -7.56%       |
| TREATMENT PLANT EQUIPMENT REPLACEMENT                   | -                      | 25,000           | (25,000)                 | 0.00%        |
| <b>TOTAL WATER TREATMENT PLANT</b>                      | <b>490</b>             | <b>266,362</b>   | <b>(265,872)</b>         | <b>0.18%</b> |
| <u>GOLDEN MEADOWS PUMPING STATION</u>                   |                        |                  |                          |              |
| REPAIRS & MAINTENANCE                                   | -                      | 2,500            | (2,500)                  | 0.00%        |
| BUILDING MAINTENANCE                                    | -                      | 258              | (258)                    | 0.00%        |
| UTILITIES   | 908                    | 8,496            | (7,588)                  | 10.69%       |
| CAPITAL IMPROVEMENT PROJECTS                            | -                      | 100,000          | (100,000)                | 0.00%        |
| <b>TOTAL GOLDEN MEADOWS PUMPING STATION</b>             | <b>908</b>             | <b>111,254</b>   | <b>(110,346)</b>         | <b>0.82%</b> |
| <u>HOSPITAL HILL WATER TANK AND PUMPING STATION</u>     |                        |                  |                          |              |
| REPAIRS & MAINTENANCE                                   | -                      | 12,500           | (12,500)                 | 0.00%        |
| UTILITIES   | 1,176                  | 7,258            | (6,082)                  | 16.21%       |
| CAPITAL IMPROVEMENT PROJECTS                            | -                      | 250,000          | (250,000)                | 0.00%        |
| <b>TOTAL HOSPITAL HILL WATER TANK &amp; PUMPING STN</b> | <b>1,176</b>           | <b>269,758</b>   | <b>(268,582)</b>         | <b>0.44%</b> |
| <u>SENECA HILL WATER TANK</u>                           |                        |                  |                          |              |
| REPAIRS & MAINTENANCE                                   | -                      | 2,500            | (2,500)                  | 0.00%        |
| UTILITIES   | -                      | 508              | (508)                    | 0.00%        |
| <b>TOTAL SENECA HILL WATER TANK</b>                     | <b>-</b>               | <b>3,008</b>     | <b>(3,008)</b>           | <b>0.00%</b> |
| <u>WATER METERS &amp; KEY PUMP STATION</u>              |                        |                  |                          |              |
| METER REPAIR  | -                      | 6,000            | (6,000)                  | 0.00%        |
| INVENTORY   | -                      | 5,000            | (5,000)                  | 0.00%        |
| BACKFLOW TESTING  | -                      | 1,500            | (1,500)                  | 0.00%        |
| UTILITIES   | 121                    | 616              | (495)                    | 19.66%       |
| CAPITAL IMPROVEMENT PROJECTS                            | -                      | 50,000           | -                        | 0.00%        |
| <b>TOTAL WATER METERS &amp; KEY PUMP STATION</b>        | <b>121</b>             | <b>63,116</b>    | <b>(12,995)</b>          | <b>0.19%</b> |
| <u>WATER RIGHTS AND DITCH EXPENSE</u>                   |                        |                  |                          |              |
| REPAIRS & MAINTENANCE                                   | 286                    | 7,800            | (7,514)                  | 3.67%        |
| PROFESSIONAL SERVICES                                   | -                      | 1,000            | (1,000)                  | 0.00%        |
| WATER STORAGE   | -                      | 32,789           | (32,789)                 | 0.00%        |
| <b>TOTAL WATER RIGHTS AND DITCH EXPENSE</b>             | <b>286</b>             | <b>41,589</b>    | <b>(41,303)</b>          | <b>0.69%</b> |

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUNDS AVAILABLE - ACTUAL AND BUDGET  
FOR THE ONE MONTH ENDING JANUARY 31, 2017

ENTERPRISE FUND  
EXPENDITURE DETAIL

|                                       | YEAR TO DATE<br>ACTUAL | ANNUAL<br>BUDGET | YEAR TO DATE<br>VARIANCE | % OF BUDGET |
|---------------------------------------|------------------------|------------------|--------------------------|-------------|
| <u>WATER DISTRIBUTION</u>             |                        |                  |                          |             |
| DISTRIBUTION REPAIR                   | \$ -                   | \$ 25,000        | \$ (25,000)              | 0.00%       |
| SAND & GRAVEL                         | -                      | 2,000            | (2,000)                  | 0.00%       |
| TOTAL WATER DISTRIBUTION              | -                      | 27,000           | (27,000)                 | 0.00%       |
| <u>WATER DEBT SERVICE</u>             |                        |                  |                          |             |
| PRINCIPAL & INTEREST                  | -                      | 139,516          | (139,516)                | 0.00%       |
| TOTAL WATER DEBT SERVICE              | -                      | 139,516          | (139,516)                | 0.00%       |
| <u>WATER ADMINISTRATION</u>           |                        |                  |                          |             |
| WAGES & BENEFITS                      | 4,984                  | 79,117           | (74,133)                 | 6.30%       |
| OFFICE SUPPLIES                       | -                      | 2,500            | (2,500)                  | 0.00%       |
| PROFESSIONAL SERVICES                 | 1,371                  | 85,451           | (84,080)                 | 1.60%       |
| TOTAL WATER ADMINISTRATION            | 6,355                  | 167,068          | (160,713)                | 3.80%       |
| TOTAL WATER                           | 22,442                 | 1,327,483        | (1,255,041)              | 1.69%       |
| <u>SANITARY SEWER OPERATING</u>       |                        |                  |                          |             |
| SALARIES & WAGES                      | 7,443                  | 136,627          | (129,184)                | 5.45%       |
| OFFICE SUPPLIES                       | -                      | 500              | (500)                    | 0.00%       |
| INSURANCE                             | 737                    | 2,479            | (1,742)                  | 29.75%      |
| PROFESSIONAL SERVICES                 | 35                     | 26,000           | (25,965)                 | 0.13%       |
| VEHICLE EXPENSE                       | -                      | 3,000            | (3,000)                  | 0.00%       |
| EDUCATION / MEMBERSHIPS / TRAVEL      | -                      | 1,500            | (1,500)                  | 0.00%       |
| TESTING                               | -                      | 4,000            | (4,000)                  | 0.00%       |
| TELEPHONE                             | 64                     | 1,000            | (936)                    | 6.40%       |
| TOTAL SANITARY SEWER OPERATING        | 8,280                  | 175,106          | (166,826)                | 4.73%       |
| <u>WASTEWATER TREATMENT PLANT</u>     |                        |                  |                          |             |
| REPAIRS & MAINTENANCE                 | 147                    | 15,000           | (14,854)                 | 0.98%       |
| LAB EQUIPMENT                         | -                      | 3,000            | (3,000)                  | 0.00%       |
| BUILDING MAINTENANCE                  | -                      | 500              | (500)                    | 0.00%       |
| CHEMICALS                             | 130                    | 9,000            | (8,870)                  | 1.44%       |
| SEWER DISCHARGE PERMIT                | -                      | 2,500            | (2,500)                  | 0.00%       |
| UTILITIES                             | 10,827                 | 48,553           | (37,726)                 | 22.30%      |
| CAPITAL IMPROVEMENT PROJECTS          | -                      | 50,000           | (50,000)                 | 0.00%       |
| EQUIPMENT REPLACEMENT                 | -                      | 10,000           | (10,000)                 | 0.00%       |
| TOTAL WASTEWATER TREATMENT PLANT      | 11,104                 | 138,553          | (127,449)                | 8.01%       |
| <u>WASHINGTON STREET LIFT STATION</u> |                        |                  |                          |             |
| REPAIRS & MAINTENANCE                 | -                      | 1,000            | (1,000)                  | 0.00%       |
| CHEMICALS                             | -                      | 350              | (350)                    | 0.00%       |
| UTILITIES                             | 171                    | 1,114            | (943)                    | 15.32%      |
| CAPITAL IMPROVEMENT PROJECTS          | -                      | 90,000           | (90,000)                 | 0.00%       |
| TOTAL WASHINGTON STREET LIFT STATION  | 171                    | 92,464           | (92,293)                 | 0.18%       |
| <u>SEWER COLLECTION SYSTEM</u>        |                        |                  |                          |             |
| COLLECTION REPAIR                     | -                      | 15,000           | (15,000)                 | 0.00%       |
| SAND & GRAVEL                         | -                      | 2,000            | (2,000)                  | 0.00%       |
| TOTAL SEWER COLLECTION SYSTEM         | -                      | 17,000           | (17,000)                 | 0.00%       |

These financial statements should be read only in connection with the accompanying accountants' compilation report.

TOWN OF HAYDEN  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUNDS AVAILABLE - ACTUAL AND BUDGET  
FOR THE ONE MONTH ENDING JANUARY 31, 2017

ENTERPRISE FUND  
EXPENDITURE DETAIL

|  | YEAR TO DATE<br>ACTUAL | ANNUAL<br>BUDGET    | YEAR TO DATE<br>VARIANCE | % OF BUDGET  |
|--|------------------------|---------------------|--------------------------|--------------|
| <u>AIRPORT LIFT STATION</u>              |                        |                     |                          |              |
| REPAIRS & MAINTENANCE                    | \$ -                   | \$ 750              | \$ (750)                 | 0.00%        |
| CHEMICALS                                | -                      | 350                 | (350)                    | 0.00%        |
| UTILITIES                                | 477                    | 3,688               | (3,211)                  | 12.93%       |
| TOTAL AIRPORT LIFT STATION               | 477                    | 4,788               | (4,311)                  | 9.96%        |
| <u>DRY CREEK LIFT STATION</u>            |                        |                     |                          |              |
| REPAIRS & MAINTENANCE                    | -                      | 1,500               | (1,500)                  | 0.00%        |
| CHEMICALS                                | -                      | 390                 | (390)                    | 0.00%        |
| UTILITIES                                | 462                    | 2,314               | (1,852)                  | 19.98%       |
| TOTAL DRY CREEK LIFT STATION             | 462                    | 4,204               | (3,742)                  | 11.00%       |
| <u>WEST END (PRECISION) LIFT STATION</u> |                        |                     |                          |              |
| REPAIRS & MAINTENANCE                    | -                      | 1,000               | (1,000)                  | 0.00%        |
| CHEMICALS                                | -                      | 350                 | (350)                    | 0.00%        |
| TOTAL WEST END (PRECISION) LIFT STATION  | -                      | 1,350               | (1,350)                  | 0.00%        |
| <u>SANITARY SEWER DEBT SERVICE</u>       |                        |                     |                          |              |
| PRINCIPAL & INTEREST                     | -                      | 36,876              | (36,876)                 | 0.00%        |
| TOTAL SANITARY SEWER DEBT SERVICE        | -                      | 36,876              | (36,876)                 | 0.00%        |
| <u>SANITARY SEWER ADMINISTRATION</u>     |                        |                     |                          |              |
| SALARIES & WAGES                         | 4,984                  | 78,666              | (73,682)                 | 6.34%        |
| OFFICE SUPPLIES                          | -                      | 2,500               | (2,500)                  | 0.00%        |
| PROFESSIONAL SERVICES                    | 1,371                  | 85,451              | (84,080)                 | 1.60%        |
| TOTAL SANITARY SEWER ADMINISTRATION      | 6,355                  | 166,617             | (160,262)                | 3.81%        |
| TOTAL SEWER                              | 26,848                 | 636,958             | (610,110)                | 4.22%        |
| <u>REFUSE</u>                            |                        |                     |                          |              |
| <u>REFUSE EXPENSE</u>                    |                        |                     |                          |              |
| CONTRACT PAYMENT                         | 12,199                 | 139,800             | (127,601)                | 8.73%        |
| TOTAL REFUSE EXPENSE                     | 12,199                 | 139,800             | (127,601)                | 8.73%        |
| <u>CONTINGENCY DEPARTMENT</u>            |                        |                     |                          |              |
| HEALTH RESERVE ACCOUNT (HRA)             | -                      | 4,680               | (4,680)                  | 0%           |
| TOTAL EXPENDITURES                       | <b>\$ 61,489</b>       | <b>\$ 2,108,921</b> | <b>\$ (1,997,432)</b>    | <b>2.92%</b> |

These financial statements should be read only in connection with the accompanying accountants' compilation report.



**TOWN OF HAYDEN**  
**Schedule of Cash Position \***  
**January 31, 2017**  
**Updated as of February 16, 2017**

|  | <b>Combined Cash<br/>Fund **</b> |
|--|----------------------------------|
| <b><u>Cash in Bank (acc ending 2310)</u></b>             |                                  |
| Balance as of 1/31/17                                    | \$ 111,456.56                    |
| Subsequent activities:                                   |                                  |
| 02/02/17 - Transfer from XBP Account                     | 20,704.04                        |
| 02/02/17 - AP checks                                     | (91,852.74)                      |
| 02/06/17 - XBP billing fee                               | (188.50)                         |
| 02/09/17 - Transfer from MVB acc ending 2337             | 46,791.58                        |
| 02/09/17 - Transfer from MVB acc ending 2337             | 91,852.74                        |
| 02/10/17 - Payroll                                       | (32,458.25)                      |
| 02/10/17 - Retirement payment                            | (3,889.79)                       |
| 02/10/17 - Federal Payroll Tax payment                   | (11,750.99)                      |
| 02/15/17 - Transfer from MVB acc ending 2337             | 82,645.73                        |
| 02/15/17 - AP checks                                     | (84,022.37)                      |
| <i>Anticipated Balance</i>                               | \$ 129,288.01                    |
| <b><u>Cash In Money Market (acc ending 2337)</u></b>     |                                  |
| Balance as of 1/31/17                                    | \$ 2,003,624.08                  |
| Subsequent activities:                                   |                                  |
| 02/08/17 - Dept of Rev Sales Tax distribution            | 99,605.59                        |
| 02/09/17 - Transfer to MVB acc ending 2310               | (46,791.58)                      |
| 02/09/17 - Transfer to MVB acc ending 2310               | (91,852.74)                      |
| 02/15/17 - Transfer to MVB acc ending 2310               | (82,645.73)                      |
| Deposits through 02/16/17                                | 45,853.40                        |
| <i>Anticipated Balance</i>                               | \$ 1,927,793.02                  |
| <b><u>Cash In Merchant Account (acc ending 6346)</u></b> |                                  |
| Balance as of 1/31/17                                    | \$ 120,959.21                    |
| Subsequent activities:                                   |                                  |
| 02/03/17 - Paymentech Fees                               | (370.02)                         |
| Paymentech Deposits through 02/16/17                     | 13,765.01                        |
| <i>Anticipated Balance</i>                               | \$ 134,354.20                    |

\* Shown are the 3 main bank accounts with highest balances & amounts of activity

\*\* GL does not track individual account balances by Fund. Instead it creates cash allocation entries at month end to be reported as 'Combined Cash' for each bank account.

This supplementary information should be read only in connection with the accompanying accountant's compilation report.